



A COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

RICHLAND COUNTY GOVERNMENT

RICHLAND COUNTY SOUTH CAROLINA



**A COMPREHENSIVE ANNUAL
FINANCIAL REPORT FOR THE
FISCAL YEAR ENDED
JUNE 30, 2013**

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
OF
RICHLAND COUNTY, SOUTH CAROLINA

FOR THE
FISCAL YEAR ENDED
JUNE 30, 2013

PREPARED BY:
The Finance Department

RICHLAND COUNTY, SOUTH CAROLINA
 Comprehensive Annual Financial Report
 For the fiscal year ended June 30, 2013

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INTRODUCTORY SECTION



Richland County Finance Department

Daniel Driggers
DIRECTOR

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Telephone: 803-576-2100
Facsimile: 803-576-2138
TDD 803-748-4999

November 22, 2013

To the County Council and the Citizens of Richland County:

We are pleased to present this Comprehensive Annual Financial Report (CAFR) for Richland County, South Carolina (the County). This report, for the fiscal year ended June 30, 2013, contains the financial statements and other financial and statistical data that provide a complete and full disclosure of all material financial aspects of the County.

Management of the County assumes responsibility for the completeness and reliability of all the information contained in this report based upon a comprehensive internal control framework established for that purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Elliot Davis, LLC has issued an unmodified ("clean") opinion on Richland County's financial statements for the year ended June 30, 2013. The independent auditor's report can be found at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of Richland County

The County operates under the Council-Administrator form of government in accordance with the "Home Rule Act". This Act and its amendments define the basic structure of county government, its authority to act, and its obligations to the citizens. Under the Council-Administrator form of government, an eleven member elected County Council must employ an administrator who is responsible for the administration of all the departments of county government, which the County Council has the authority to control.

County Council consists of eleven members who are elected in the November general elections from single member districts for four-year terms beginning on January 1 of the following year.

Richland County is situated in the center of South Carolina and covers a total area of 770+ square miles. The County surrounds the state capitol and the City of Columbia. Established in 1785, the County has grown to become home to approximately 394,000 residents, which represent growth of over 17% over the last ten years. The County employs approximately 2,204 people between full-time and part-time staff and currently operates from a 152.2 million dollar budget.

Richland County provides a full range of services including the following:

- Public Safety – Countywide law enforcement (Sheriff’s office) and detention center
- Emergency Medical Services (EMS)
- Indigent health care and social services
- Water and sewer services
- Waste disposal and recycling services
- General aviation airport
- Planning and zoning administration
- Street and drainage maintenance and construction
- Criminal, civil, probate and family court administration
- Property assessments, tax billing, collection and dispersal to appropriate entities

The County operates on a fiscal year that runs July 1 through June 30, and is fiscally managed based on an annual operating budget that is developed and presented to the County Council by the Administrator in early May. The County Council reviews the recommendation and makes adjustments throughout May and June. The process is designed for the annual budget to be adopted prior to June 30th and effective on July 1st.

The budget represents the culmination of funding decisions made by Richland County Council during the budget process for each fiscal year. Budgeted to actual expenditure comparisons are presented in this report for the general fund and the major governmental funds in the basic financial statement section. The non-major special revenue, debt service funds and capital project funds are included in the combining and individual statements and schedules section of this report. Richland County follows the state law regarding the control, adoption and amendment of the budget during each fiscal year; however, the County Council increases the level of budgetary control because the Council approves all departmental budgetary amendments by ordinance.

Economic Condition of Richland County

Local Economy: Richland County continues to be an area of growth, due in part to the presence of the seats of State and County government, the University of South Carolina as well as Fort Jackson (Nation’s largest and most active initial entry training center for the US Army). On average Fort Jackson instructs over 44,000 soldiers in basic and advanced training each year, with an additional 10,000 attending courses at the Soldier Support Institute, Chaplain Center and Drill Sergeant School. Fort Jackson currently employs almost 3,500 civilians, and provides services to roughly 46,000 military retirees and families. The Richland County/City of Columbia area has continually been highlighted in the pages of national publications, including:

- 22nd Best Business Climate by *Forbes Magazine*
- 2nd America Most Livable Communities (Mid-Sized Cities) by *Partners for Livable Communities.org*
- 12th on America’s Best Bang-For-the-Buck locations by *Forbes Magazine*
- 35th Fastest Recovering MSA by *Forbes Magazine*

- 129th Best-Performing MSA as ranked by *Milliken Institute/Greenstreet Real Estate Partners*
- Ranked among 20 strongest MSA based on overall economic performance on *Brookings Institution's Metro Monitor*
- 8th Most-Livable Bargain Markets by *MSN Real Estate's*

The County is located halfway between New York and Miami and within direct access to the Port of Charleston, which puts it in the center of the growing Southeastern market and has led to an increase in service and industrial firms locating to the County. The County has not been immune to the decline in the economy that has been seen across the country. This can be seen in the June 30, 2013 unemployment rate for the County that was 8.4%, as compared to South Carolina unemployment rate of 8.1% and the US unemployment rate of 7.6%. The County unemployment rate has decreased slightly from June 30, 2012, which was 9.8%. As of June 30, 2013 the breakdown of the County workforce is as follows: 12% in government, 24% in education and health, 15% in wholesale and retail trade, 14% in services, 5% in manufacturing, 18% in finance, insurance and real estate, 3% in construction and 9% in transportation and utilities. The largest changes in workforce breakdown were declines in education, health and construction, which were offset by increases in transportation and utilities, manufacturing and services. The largest non-governmental employers have primarily remained unchanged from previous years, including the following organizations:

- Blue Cross Blue Shield
- Cellco Partnership
- Palmetto GBA LLC
- Palmetto Health
- Sisters of Charity Providence Hospitals
- Computer Sciences Corporation
- Wal-mart Associates Inc
- Westinghouse
- BellSouth (AT&T)

Long-term Financial Planning

In order to plan for future growth and sound fiscal management of County resources, as well as maintaining the highest possible quality of life for the residents of the County, the County has adopted financial polices related to long range planning and capital management. Highlights of these polices include:

- Capital projects will be reviewed and prioritized by cross-departmental team.
- Maintain use of pay-as-you go funding for projects less than \$100,000, which should also account for 25% of all capital projects.
- Working capital will be funded based on multi-year financial plan to provide adequate cash for water and sewer capital improvements as well as maintaining a 2% reserve of all tangible systems assets to ensure the availability of infrastructure replacement.

Relevant Financial Policies

Cash which was temporarily idle during the year was invested in certificates of deposit, obligations of the U.S. Treasury and repurchase agreements. The maturity of these investments ranges from 30 days to three years.

Interest income includes appreciation in the fair value of investments. Increases in the fair value occur during the year, but do not produce realizable gains.

The County's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. All collateral on deposits was held either by the County, its agent, or a financial institution's trust department in the County's name. All investments, subject to risk classification, held by the County at June 30, 2013, are classified in the categories of credit risk as defined by the Governmental Accounting Standards Board.

Major Initiatives

The County Council has adopted a strategic plan to guide council priorities over the next five years, as of July 1, 2013. This plan includes the following five areas:

1. Managing growth
2. Improving transportation infrastructure
3. Enhancing public safety
4. Promoting economic opportunities
5. Engaging the community

Key outcomes from these five priorities including the following:

- Expanding the availability of water and sewer infrastructure to the Lower Richland community.
- Increase the amount of land set aside for conservation purposes.
- Development of a plan to pave majority of dirt roads as well as a resurfacing program to ensure the adequacy of all county maintained roads.
- Plan for location and construction/renovation of public safety buildings, including replacement of existing buildings.
- Assist in the development of "green" and knowledge-based companies, including those developing fuel-cell technologies.

Awards and Acknowledgements

The Government Finance Officers Association awarded a Certificate of Achievement for Excellence in Financial Reporting to Richland County for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012.

This was the fourteenth consecutive year that Richland County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

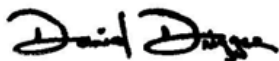
A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The County also received the GFOA's Award for Distinguished Budget Presentation for its annual appropriated budget dated July 1, 2013 for the twenty-second consecutive year. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories including policy documentation, financial planning and organization.

This report is a product of the dedication of the Finance Department and the Treasurer's Department of Richland County. The Treasurer and each member of these departments have our sincere appreciation for the contributions made in the preparation of this report.

We would also like to express our appreciation and thanks to the firm of Elliot Davis, LLC, who helped us with their comments and advice.

Sincerely,

A handwritten signature in black ink that reads "Daniel Driggers". The signature is written in a cursive, slightly slanted style.

Daniel Driggers
Chief Financial Officer



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Richland County
South Carolina**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

LEGEND (all receive County Funding)

Elected By Citizens

Appointed by County Administrator

Major Departmental divisions

Appointed by County Council

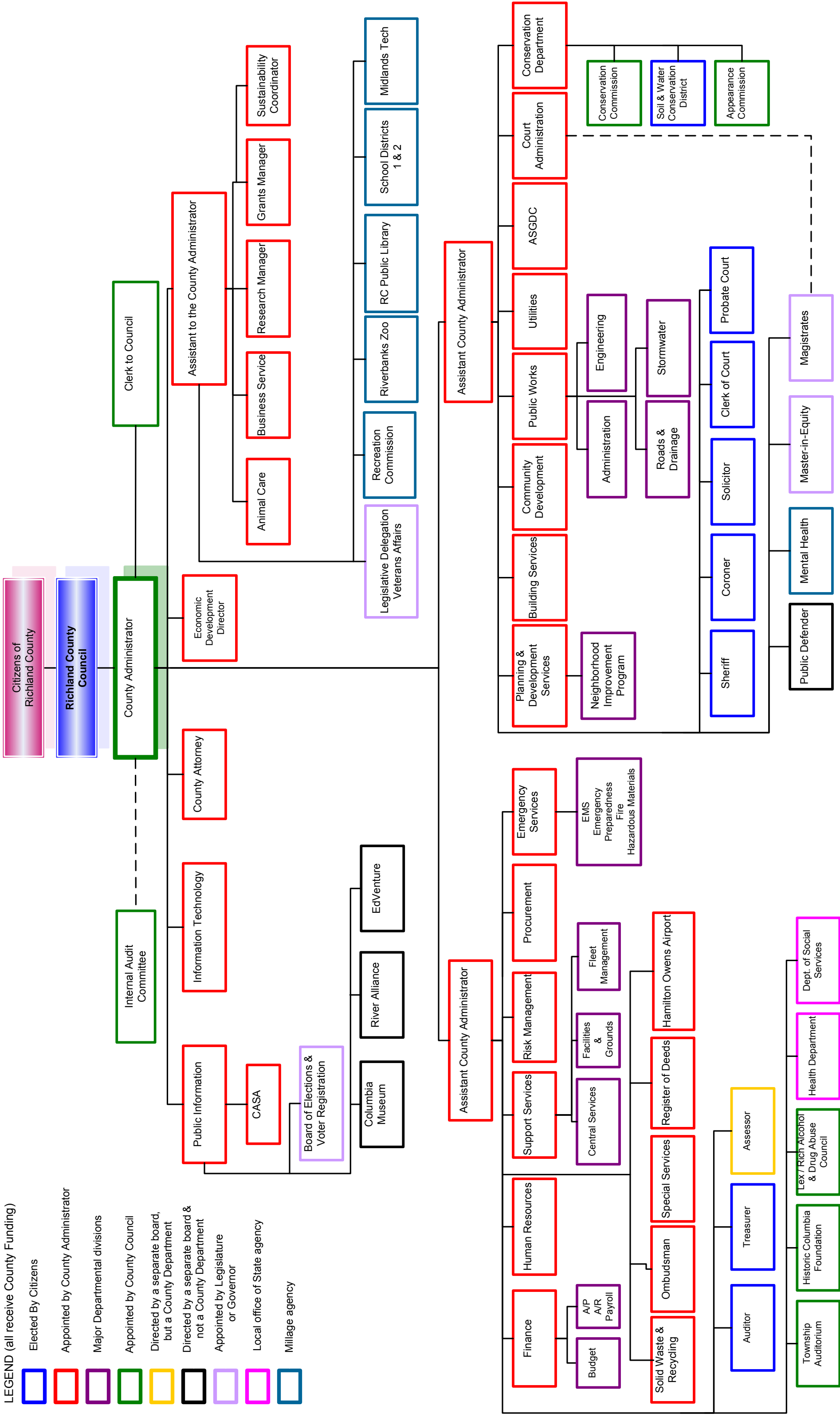
Directed by a separate board, but a County Department

Directed by a separate board & not a County Department

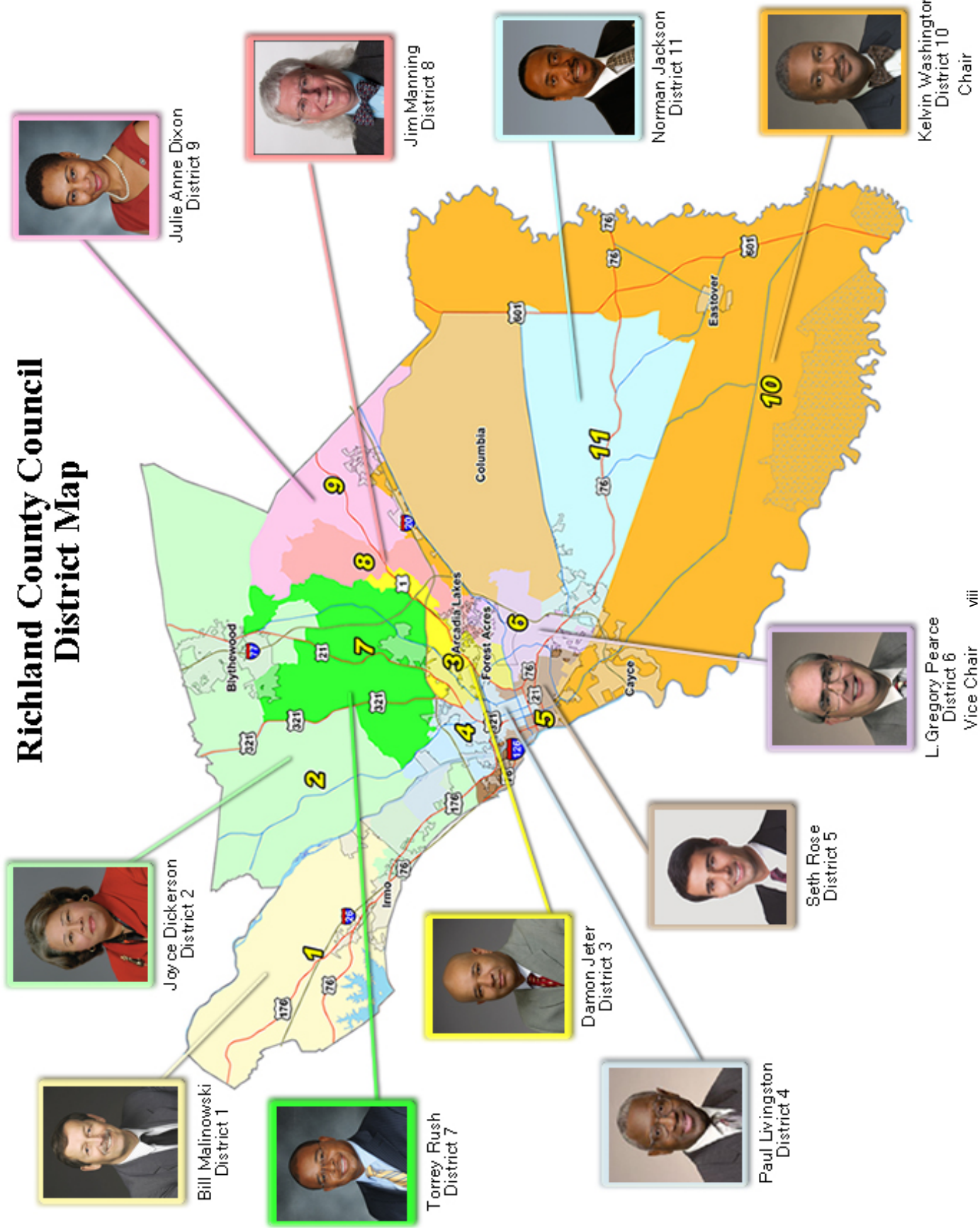
Appointed by Legislature or Governor

Local office of State agency

Millage agency



Richland County Council District Map



L. Gregory Pearce
District 6
Vice Chair



Richland County, South Carolina

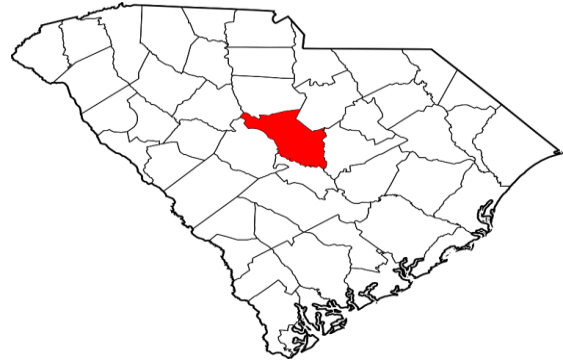
Comprehensive Annual Financial Report

For Fiscal Year Ending June 30, 2013

Richland County Council

Kelvin Washington - Council Chair
L. Gregory Pearce, Jr. - Vice Chair

Joyce Dickerson
Val Hutchinson
Norman Jackson
Gwendolyn Kennedy
Bill Malinowski
Jim Manning
Seth Rose
Paul Livingston
Damon Jeter



“Uniquely Urban, Uniquely Rural”
The Best of Both Worlds

Appointed Officials

Tony McDonald
County Administrator

Sparty Hammett
Assistant County Administrator

Michelle Onley
Interim Clerk of Council

Elected Officials

Paul Brawley
Auditor

Jeanette McBride
Clerk of Court

Gary M. Watts
Coroner

Amy McCulloch
Probate Judge

Leon Lott
Sheriff

Daniel Johnson
Solicitor, Fifth Circuit

David Adams
Treasurer

Issued By:
Finance Department

For questions concerning Richland County’s CAFR, please contact:

Richland County Finance Office
2020 Hampton Street, P.O. Box 192
Columbia, SC 29202
Telephone: (803) 576-2100 Facsimile: (803) 576-2138

Website: www.rcgov.us

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members of
County Council
Richland County, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Richland County, South Carolina (the County) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Richland County Public Library System, the Columbia Township Auditorium, and the Richland County Recreation Commission, which represent 100% of the assets, net position and revenues of the discretely presented component units. Those financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the aggregate discretely presented component units, is based solely on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Columbia Township Auditorium and the Richland County Recreation Commission were not audited in accordance with *Government Auditing Standards*.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, information for governments that use the modified approach for infrastructure assets and schedule of funding progress for the Other Post Employment Benefits Plan, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The schedule of expenditures by department, combining nonmajor fund financial statements, budgetary comparison fund schedules, combining component unit statements and schedule of fines and assessments, the introductory section and the statistical section as listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the financial statements.

The schedule of expenditures by department, combining nonmajor fund financial statements, budgetary comparison fund schedules, combining component unit statements and schedule of fines and assessments are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as previously described and the reports of other auditors, the schedule of expenditures by department, combining nonmajor fund financial statements, budgetary comparison fund schedules, combining component unit statements and schedule of fines and assessments are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory section and statistical section, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 22, 2013, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Elliott Davis, LLC

Columbia, South Carolina
November 22, 2013

RICHLAND COUNTY, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

This discussion and analysis of Richland County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, notes to the basic financial statements, financial statements, statistical section and single audit section to enhance their understanding of the County's financial performance. All amounts are expressed in thousands of dollars, unless otherwise indicated.

Financial Highlights

Key financial highlights for fiscal year 2013 are as follows:

- The assets of Richland County exceeded its liabilities at the close of the current fiscal year by \$639 million. The net position in the governmental activities increased .3 percent from \$581 million in 2012 to \$583 million in 2013. The net position in the business-type activities increased 3.1 percent from \$55 million in 2012 to \$56 million in 2013.
- As of the close of the current fiscal year, Richland County's governmental funds reported combined ending fund balances of \$151 million as compared to \$126 million for fiscal year 2012 resulting in an increase of \$25 million. Less than 1 percent of the total fund balance, or \$960 thousand, is considered non-spendable in nature while 81 percent or \$123 million is resources restricted, committed, or assigned through the County either by legislation, local ordinance, or assignment. The remaining \$27 million or 18 percent is *available for spending* at the discretion of the County (*unassigned fund balance*). At June 30, 2013, the County continues to be in compliance with the current financial policies on the maintenance level of available fund balance.
- At the end of the current fiscal year, Richland County continues to be compliant with additional financial policies by maintaining an amount equal to \$19.8 million for post-employment benefits in County internal service fund.
- In April 2013, Richland County issued new debt for \$14.9 million. This debt was issued to refund the Hospitality Tax Loans, Series 2007A & B of \$13.2 & \$7.2 million. The County recognized a savings of \$2.9 million in the cash required to service the old debt. This resulted in a \$1.5 million economic gain.
- Richland County maintained its AA plus bond rating for the most recent issue. Subsequently the County acquired an AAA bond rating with Standard & Poor's.

Overview of the Financial Statements

This discussion and analysis serves as an introduction to Richland County's basic financial statements. The County's basic financial statements consist of three components – *government-wide financial statements, fund financial statements and notes to the financial statements*. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Richland County.

Government-Wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Richland County's finances, in a manner similar to a private-sector business.

The focus of the *government-wide financial statements* is on the Primary Government and includes governmental and business-type activities. Financial information for three component units is presented in a separate column in the statement of net position and statement of net activities. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The *statement of net position* presents information on all of Richland County's assets and liabilities, with the difference between the two reported as net position. Over time increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flow. Thus revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the *government-wide financial statements* distinguish functions of Richland County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Richland County include general government, public safety, public works, health and social services and economic development. The business-type activities include solid waste, utilities, parking garage and airport operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Richland County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Richland County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating Richland County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of Richland County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*.

Richland County has the following three major governmental funds: General Fund, Fire Service Fund, and Facility Projects Fund. Information for these funds is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance. Information for the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in this report.

As required, Richland County adopts an annual budget for its General Fund, Fire Service Fund, and Facility Projects Fund. The budget is a legally adopted document of County services and financing. The budget incorporates input from citizens of the County, the management of the County and County Council. It authorizes the County to obtain funds from identified sources to finance current period activities. The budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget ordinance.

Proprietary Funds. Richland County maintains two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Richland County uses enterprise funds to account for solid waste, utilities, parking garage and airport operations. *Internal Service Funds* are an accounting mechanism used to accumulate and allocate costs internally among the County's various functions. Richland County used an internal service fund to account for its fleet maintenance and funding for post-employment benefits. Because this service predominantly benefits governmental rather than business-type functions, it has been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, Utilities, and other proprietary funds combined into a single aggregated presentation. In addition, the internal service fund is presented in the proprietary fund financial statements as a separate column. Individual fund data for the Airport Operations and Parking Garage is provided in the form of combining schedules elsewhere in this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources are not available to support the County’s operations. Richland County has one fiduciary fund, an agency fund used to account for tax revenues.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. Also included is required *supplementary information*, this includes both the budgetary comparison schedules previously mentioned, information on the County’s method of accounting for infrastructure assets and other post-employment benefits. Additional trend information about the County, which may be of interest to the reader, is found under the statistical section and information about federal grants can be found in the Single Audit Section.

Government-Wide Financial Analysis

Net Position. As mentioned earlier, changes in the County’s net position can be a useful indicator of the County’s financial position. The County’s combined net position increased between fiscal years 2012 and 2013 by \$3.6 million or .6 percent. Net position for Governmental Activities increased \$1.9 million or .33 percent while net position for Business-Type Activities increased by \$1.7 million or 3.1 percent.

The largest portion of the County’s net position is its net investment in capital assets. These capital assets include land, buildings, machinery, and equipment and comprise 84.1 percent of the County’s total net position, less any related debt used to acquire those assets that is still outstanding. Resources used to repay this debt must come from other sources since the capital assets cannot be used to liquidate the debt. These capital assets are used to provide citizens with needed services. Of the \$639 million in net position, \$19 million are restricted. This comprises 3.0 percent of the total net position, leaving \$83 million or 12.9 percent available to meet other obligations of the County’s operations.

Richland County’s Net Position
June 30, 2013
(in thousands of dollars)

| | Governmental activities | | Business-type activities | | Total County | |
|----------------------------------|-------------------------|------------------|--------------------------|-----------------|------------------|------------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| Current and other assets | \$204,534 | \$171,492 | \$ 34,119 | \$32,023 | \$238,653 | \$203,515 |
| Capital assets | 521,224 | 524,146 | 75,402 | 76,890 | 596,626 | 601,036 |
| Total assets | 725,758 | 695,638 | 109,521 | 108,913 | 835,279 | 804,551 |
| Long-term debt outstanding | 114,205 | \$88,742 | 39,207 | \$39,798 | 153,412 | 128,540 |
| Other liabilities | 28,666 | 25,938 | 14,134 | 14,615 | 42,800 | 40,553 |
| Total liabilities | 142,871 | 114,680 | 53,341 | 54,413 | 196,212 | 169,093 |
| Net position: | | | | | | |
| Net investment in capital assets | 492,368 | 482,121 | 44,950 | 44,033 | 537,318 | 526,154 |
| Restricted | 18,882 | 19,067 | - | - | 18,882 | 34,814 |
| Unrestricted | 71,637 | 79,770 | 11,230 | 10,467 | 82,867 | 74,490 |
| Total net position | \$582,887 | \$580,958 | \$56,180 | \$54,500 | \$639,067 | \$635,458 |

At the end of the current fiscal year, Richland County reports positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Richland County's Changes in Net Position
June 30, 2013
(in thousands of dollars)

| | Governmental activities | | Business-type activities | | Total County | |
|---|-------------------------|------------------|--------------------------|------------------|------------------|------------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| REVENUES: | | | | | | |
| Program Revenues: | | | | | | |
| Charges for service | \$ 32,189 | \$ 31,657 | \$ 31,996 | \$ 29,604 | \$ 64,185 | \$ 61,261 |
| Operating grants and contributions | 9,130 | 9,432 | 286 | 147 | 9,416 | 9,579 |
| Capital grants and contributions | 5,421 | 2,935 | 1,532 | 2,928 | 6,953 | 5,863 |
| General Revenues: | | | | | | |
| Property taxes | 121,263 | 118,219 | 4,543 | 4,466 | 125,806 | 122,685 |
| Other taxes | 20,918 | 18,778 | 138 | 132 | 21,056 | 18,910 |
| Grants and contributions not restricted | 14,152 | 11,843 | - | - | 14,152 | 11,843 |
| Gain on sale of capital assets | - | - | - | - | - | - |
| Other | 10,210 | 11,776 | 29 | 16 | 10,239 | 11,792 |
| Total revenues | 213,283 | 204,640 | 38,524 | 37,293 | 251,807 | 241,933 |
| EXPENSES: | | | | | | |
| General government | 78,479 | 76,756 | - | - | 78,479 | 76,756 |
| Public safety | 107,909 | 102,572 | - | - | 107,909 | 102,572 |
| Public works | 16,446 | 16,476 | - | - | 16,446 | 16,476 |
| Health and social services | 3,770 | 3,624 | - | - | 3,770 | 3,624 |
| Economic development | 1,899 | 1,208 | - | - | 1,899 | 1,208 |
| Solid waste | - | - | 28,401 | 26,601 | 28,401 | 26,601 |
| Utilities | - | - | 7,830 | 7,408 | 7,830 | 7,408 |
| Parking | - | - | 104 | 262 | 104 | 262 |
| Airport operations | - | - | 1,043 | 1,053 | 1,043 | 1,053 |
| Interest and fiscal charges | 2,317 | 1,994 | - | - | 2,317 | 1,994 |
| Total expenses | 210,820 | 202,630 | 37,378 | 35,324 | 248,198 | 237,954 |
| Increase in net position before transfers | 2,463 | 2,010 | 1,146 | 1,969 | 3,609 | 3,979 |
| Transfers | (534) | (167) | 534 | 167 | - | - |
| Increase in net position | 1,929 | 1,843 | 1,680 | 2,136 | 3,609 | 3,979 |
| NET POSITION, JULY 1 | 580,958 | 579,115 | 54,500 | 52,364 | 635,458 | 635,458 |
| NET POSITION, JUNE 30 | \$582,887 | \$580,958 | \$ 56,180 | \$ 54,500 | \$639,067 | \$639,438 |

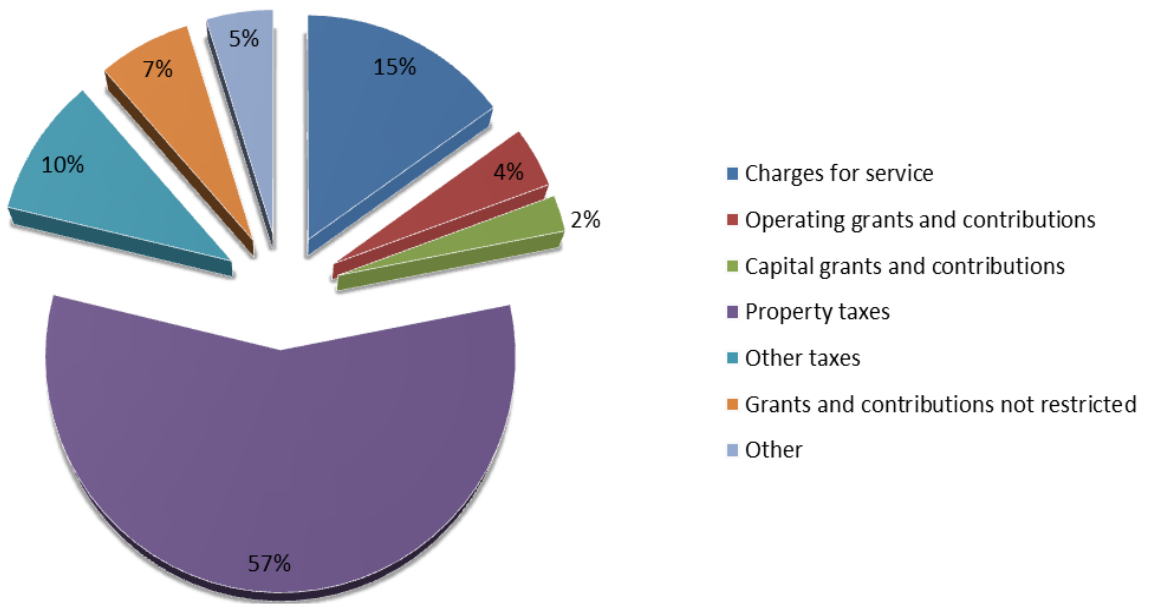
Governmental Activities

Revenues from Governmental activities increased \$8.6 million or 4.2 percent from 2012. This increase was driven by several factors including:

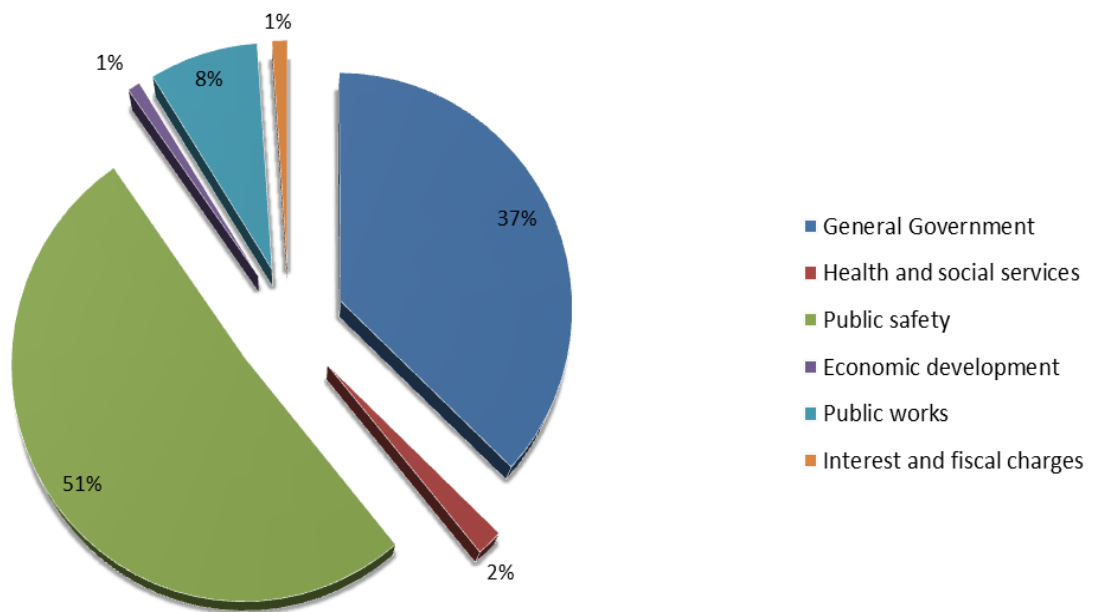
- \$2.4 million increase in EMS revenue due to higher collection for FY13.
- \$2.3 million increase in intergovernmental revenue due to higher State General Fund revenue for FY12.
- \$350 thousand increase in hospitality taxes due to higher collections for FY13.

Total cost of all governmental programs increased \$8.2 million or 4.0 percent from 2012. Expenditure increases were seen in our general government, public safety, health and social services and economic development functions. Also public works functions decreased slightly for 2013.

**Governmental Activities - Revenue by Source
(thousands of dollars)**



**Governmental Activities- Expense by Source
(thousands of dollars)**

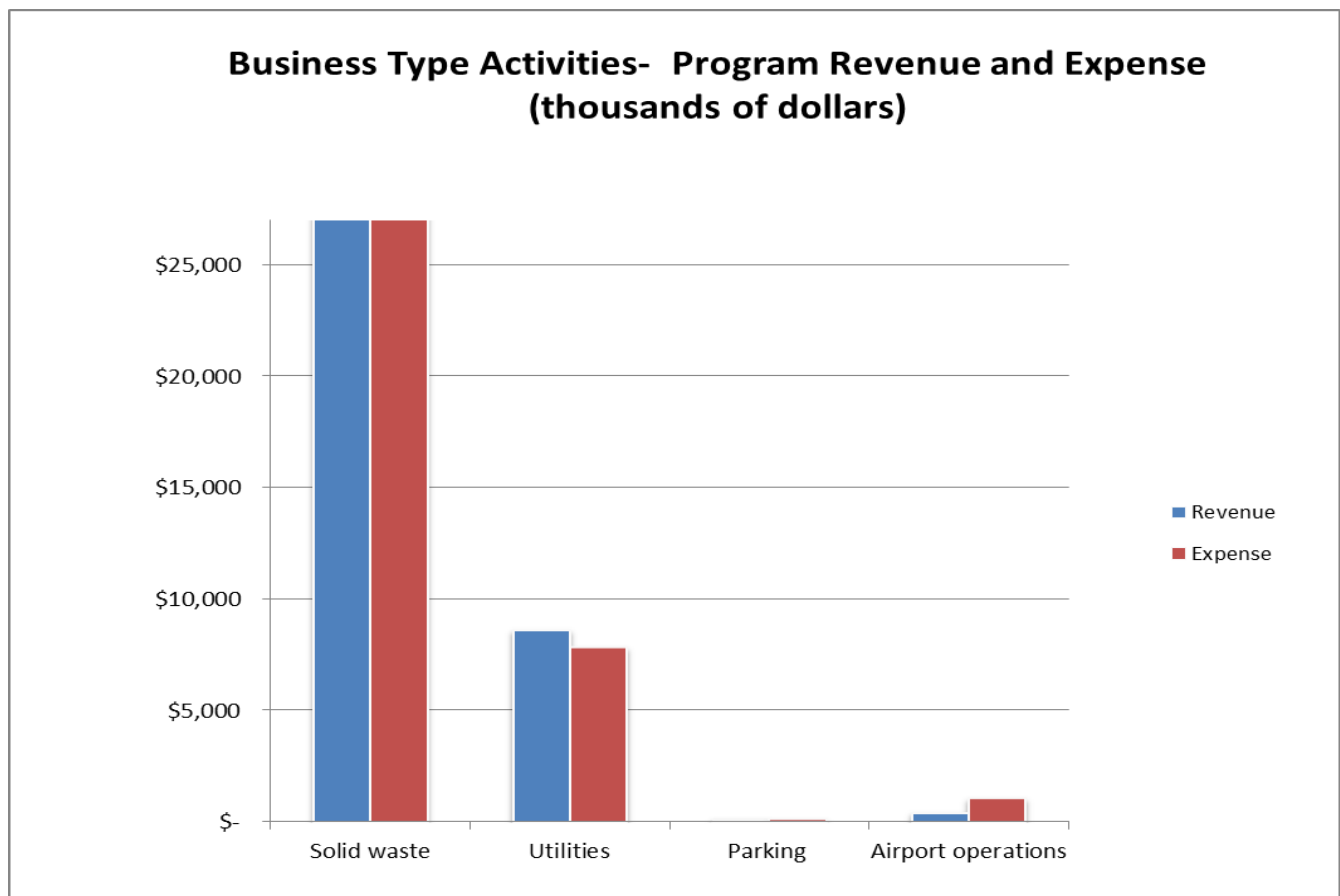


Business-Type Activities

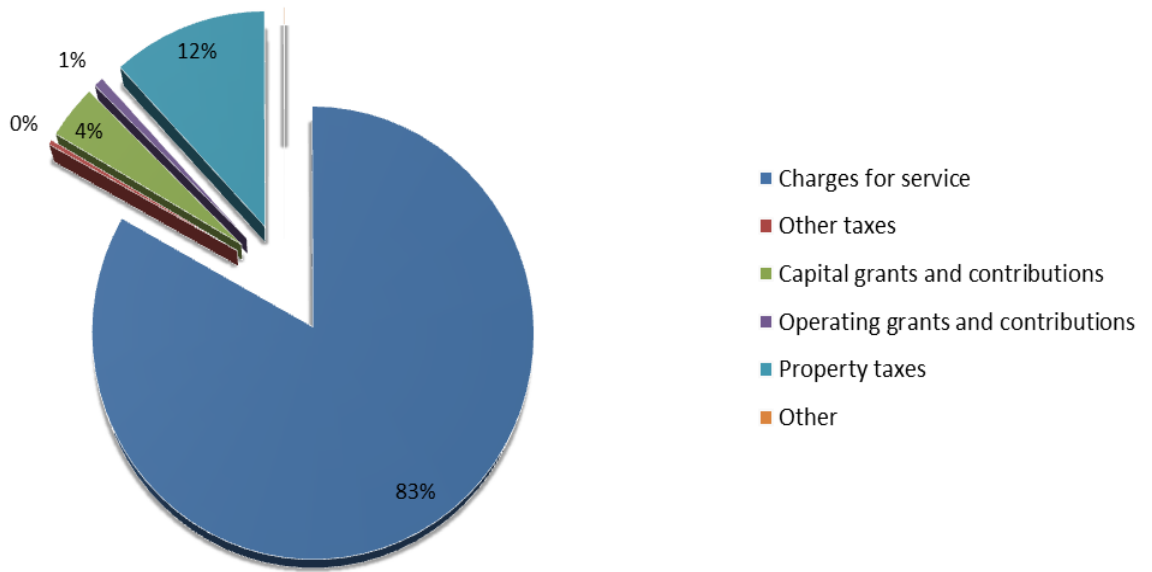
Revenues from business-type activities increased \$1.2 million or 3.3 percent from 2012. This change was driven by the following factors:

- \$2.3 million increase in user fees, primarily seen in the Utility operations. This increase was primarily based on the increase in user purchases of Roll Carts and Sewer Taps.
- \$1.3 million decrease in developer contributed capital.

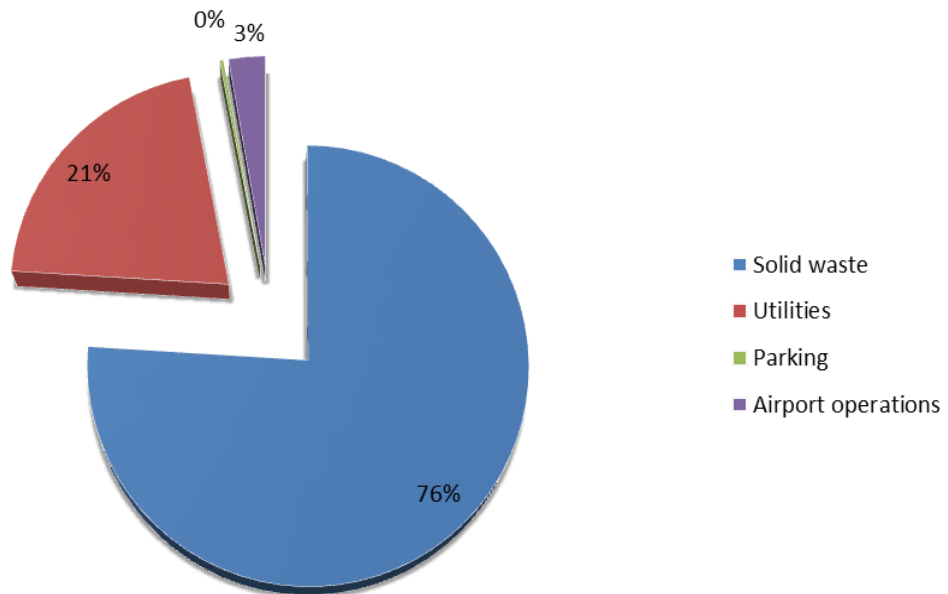
The current year expenses for business activity increased by \$2.1 million or 5.8 percent from 2012. Solid waste ended with a \$1.8 million increase or 6.8 percent while the Utility system for water and sewer operations reflect a 5.7 percent increase or \$422 thousand. Both funds are seeing a slight increase in annualized expenses related to capital expansion activities throughout the county. Because of prudent fiscal management in previous years, both the Parking and Airport Fund has reduced its operating expenses for 2013. The Parking expenses decreased \$158 thousand or 60.3 percent and the Airport decreased \$10 thousand or 1.0 percent.



**Business-Type Activities- Revenue by Source
(thousands of dollars)**



**Business-Type Activities- Expenses by Source
(thousands of dollars)**



Financial Analysis of Richland County's Governmental Funds

As the County completed the year, its governmental funds reported a combined fund balance of \$151 million; \$25.2 million higher than 2012. The fund balance in the General Fund decreased \$2.8 million which was driven by transferring \$5.1 million of OPEB funds to Internal Service Fund. The fund balance for the Fire Fund decreased \$566 thousand or 7.7 percent due to an increase in expenditures of 6.2 percent or \$1.2 million created through increase of appropriations to the City of Columbia for fire service.

Total assets increased in governmental funds from \$157 million in 2012 to \$184 million in 2013. The increase in assets was primarily due to an increase in cash from the 2012A&B bond issues. A small decrease in assets was primarily due to decrease in cash from the transfer of fund balance of OPEB funds. This was a transfer of \$5.1 million from General Fund to Internal Service Fund. Also, an increase to accounts receivables was due to a timing lag in our receipt of revenue from state shared programs.

Revenues in the governmental funds increased 3.8 percent from \$199 million to \$207 million for 2013 while expenditures increased 10.5 percent from \$199 million to \$220 million in 2013.

General Fund Budgetary Highlights

General Fund Budgetary Highlights

Over the course of the year, the County Council revised the County budget several times. These budget amendments fall into two categories:

- Amendments and supplemental appropriations approved shortly after the beginning of the year to more accurately reflect the estimated amounts in the budget adopted in June 2013.
- Increases in appropriations to prevent budget overruns.

General Fund expenditures were approximately \$13 million below final budget amounts, primarily the result of strong fiscal management of expenditure control that has continued to occur in response to the economic slowdown that has led to reduced business-related revenues as well as a reduction in nonessential capital project expenditures.

Capital Assets and Debt Administration

Capital Assets

At the end of 2013, the County had invested \$597 million in a broad range of capital assets. This amount represents a net decrease (including additions and deductions) of \$4.4 million, or 0.7 percent, over last year.

Detailed information representing the County's capital assets is located in Note 7 of the Financial Section of the Comprehensive Annual Financial Report.

The County reported increasing \$2.9 million to construction in progress, due to progress on several county facility projects and GIS system upgrades. The county facility projects include upgrading the HVAC systems at the County DSS building and IT server room. Also, these upgrades include renovations of the Decker Center building and Richland County Landfill site.

In lieu of annual depreciation, the County has elected to use the "modified approach" for its infrastructure assets and implementing a new pavement management database. This system provides the County with a way of assessing the status of the road infrastructure and has led to an adjustment in the policy on the maintenance of roads. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in fair or better condition (70-100), fair condition (50-69), and substandard condition (less than 50). It is the County's policy to maintain roads at a condition of fair or better. Condition assessments are determined every year. The County's roads have an estimated useful life, without repairs or resurfacing, of 30 years. In order to preserve the County's existing roads, the County's goal is to repair and resurface 1.0 percent of the total paved road mileage annually. As of June 30, 2013, 67.9 percent of county-maintained roads were in a fair or better condition. This represents a decrease of roughly 6.7 percent from 2012. This decrease is due in part to the rising cost of materials. In an effort to improve and maintain road conditions, County

Council committed as part of its strategic plan to develop a maintenance plan of county roads. During fiscal year 2013, Richland County passed a Transportation Penny sales tax that will be used to fund major road projects.

**Richland County's Capital Assets
Net of Depreciation
(in thousands of dollars)**

| | Governmental activities | | Business-type activities | | Total County | |
|---------------------------------|-------------------------|------------------|--------------------------|-----------------|------------------|------------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| Land | \$26,713 | \$25,542 | \$5,870 | \$5,870 | \$32,583 | \$31,412 |
| Building & improvements | 100,799 | 108,673 | 66,752 | 68,797 | 167,551 | 177,470 |
| Furniture, fixtures & equipment | 6,384 | 8,084 | 1,841 | 2,135 | 8,225 | 10,219 |
| Vehicles | 7,615 | 7,879 | - | - | 7,615 | 7,879 |
| Infrastructure | 371,097 | 367,414 | - | - | 371,097 | 367,414 |
| Construction in progress | 8,616 | 6,554 | 939 | 88 | 9,555 | 6,642 |
| Total | \$521,224 | \$524,146 | \$75,402 | \$76,890 | \$596,626 | \$601,036 |

Long-term Debt

At the end of the current fiscal year, Richland County had total bonded debt and special assessment debt outstanding of \$110 million. Of this amount, approximately \$95 million comprises of debt backed by the full faith and credit of the government and \$15 million represents bonds secured solely by the 1 percent hospitality tax fee pledged to repay the bonds.

In addition to the bonded debt, Richland County has two other long term obligations. The first obligation is a conservation easement that was signed in 2006 for a period of 10 years. The second is a loan with the US Department of Agriculture that was issued in 2012 for a period of 40 years.

The County did issue three new bonds in 2013. General obligation bonds 2012A in the amount of \$35 million were issued to defray the cost of certain capital improvements for the County's governmental activities, which include acquiring Sheriff and EMS vehicles and constructing and equipping the EMS headquarters. General obligation bonds 2012B in the amount of \$8.1 million were issued for the cost of purchasing firefighting equipment. Hospitality Tax refunding bonds 2013A in the amount of \$14.9 million for the refunding of the 2007A&B series project loans.

The state limits the amount of general obligation debt the County can issue to 8 percent of the assessed value of all taxable property within the County's legal limits. The 8 percent limit currently equals \$122 million. The County's legal debt margin is \$72.8 million with \$49.2 million of applicable outstanding debt.

Detailed information regarding the County's long term debt is located in Note 8 of the financial section of the Comprehensive Annual Financial Report.

**Richland County's Outstanding Debt
(in thousands of dollars)**

| | Governmental activities | | Business-type activities | | Total County | |
|-----------------------------|-------------------------|-----------------|--------------------------|-----------------|------------------|-----------------|
| | 2013 | 2012 | 2013 | 2012 | 2013 | 2012 |
| General obligation bonds | \$61,109 | \$36,619 | \$33,339 | \$34,179 | \$94,448 | \$70,798 |
| Special assessment debt | 15,238 | 21,490 | - | - | 15,238 | 21,490 |
| Other long-term liabilities | 84 | 180 | 1,995 | 2,018 | 2,079 | 2,198 |
| Total liabilities | \$76,431 | \$58,289 | \$35,334 | \$36,197 | \$111,765 | \$94,486 |

Economic Factors

The 8.4 percent unemployment rate for Richland County remains just above the state level of 8.1 percent, and slightly higher than the national level of 7.6 percent. Richland County as a whole has not been impervious to national and local recessionary pressures and experienced some of its own declining market conditions with real estate foreclosures and employment layoffs. Richland County has taken steps to mitigate adverse effects of the downward trend in the economy by limiting or freezing nonessential expenditures. Despite the current economic conditions, Richland County is committed to maintaining a strong fund balance while meeting the needs of its residents.

Budget Highlights for the Fiscal Year Ending June 30, 2014

- Total appropriated expenditures for 2014 (excluding capital projects) are \$723 million or a 3.7 percent increase from 2013 total appropriated expenditures.
- General Fund appropriated expenditures for 2014 are \$152.2 million or a 3.6 percent increase from 2013 appropriated expenditures. This is based on a \$5.3 million use of fund balance. Ten new positions were funded.
- Special Revenue Funds appropriated expenditures for 2014 are \$54.4 million or a 1.0 percent increase from 2013 appropriated expenditures. This is based on a no tax increase budget and several funds use of fund balance. Also passed in FY13 was a 1% sales tax referendum to help fund road maintenance projects. Four new positions were funded.
- Enterprise Funds appropriated expenditures for 2014 are \$39.0 million or an 8.9 percent increase from 2013 appropriated expenditures. This is based on a fee reduction of \$2/month for Broad River Sewer customers and no tax increase. One new position was funded.

Other Matters

In 2008, Richland County implemented Governmental Accounting Standard Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement requires governments to account for and report their costs and obligations related to post-employment healthcare and other non-pension benefits. The unfunded accrued liability for these benefits for general government employees is \$133 million. These benefits are currently funded on a pay-as-you-go basis and, as a result, the government recognized net obligations totaling \$32.4 million in the government-wide statements of net position and activities. Additional information can be found in Note 12 of this report.

Request for Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to Richland County Finance, 2020 Hampton Street, Columbia, South Carolina 29204, or visit the County website at www.richlandonline.com.

BASIC FINANCIAL STATEMENTS

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION
JUNE 30, 2013

Exhibit 1

(amounts shown in thousands)

| | Primary Government | | Total | Component Units |
|--|----------------------------|-----------------------------|------------|-----------------|
| | Governmental Activities | Business-type Activities | | |
| Assets | | | | |
| Cash and cash equivalents | \$ 412 | \$ - | \$ 412 | \$ 6,913 |
| Equity in pooled cash | 129,112 | 26,318 | 155,430 | - |
| Funds held by others | 201 | - | 201 | - |
| Investments | 500 | - | 500 | 14,689 |
| Receivables: | | | | |
| Taxes, net | 5,882 | 230 | 6,112 | 1,007 |
| Accounts | 7 | 1,951 | 1,958 | - |
| Other | 6,887 | - | 6,887 | 862 |
| Due from other governments | 10,565 | 269 | 10,834 | 21,526 |
| Due from other funds | 391 | (391) | - | - |
| Restricted cash and cash equivalents | 48,710 | 4,953 | 53,663 | - |
| Inventories | 1,108 | 219 | 1,327 | 110 |
| Prepays and other assets | 759 | 570 | 1,329 | 388 |
| Capital assets: | | | | |
| Land and rights of way | 26,713 | 5,870 | 32,583 | 15,404 |
| Buildings and improvements | 245,086 | 91,996 | 337,082 | 71,914 |
| Furniture, fixtures and equipment | 38,280 | 8,750 | 47,030 | 7,004 |
| Vehicles | 36,881 | - | 36,881 | 157 |
| Computer equipment | - | 100 | 100 | - |
| Construction in progress | 8,616 | 939 | 9,555 | 4,738 |
| Library materials | - | - | - | 16,092 |
| Works of art | - | - | - | 140 |
| Contractual and other services | - | - | - | 57 |
| Infrastructure | 371,097 | - | 371,097 | - |
| Less accumulated depreciation and amortization | (205,449) | (32,253) | (237,702) | (44,067) |
| Total capital assets, net of depreciation | 521,224 | 75,402 | 596,626 | 71,439 |
| Total assets | \$ 725,758 | \$ 109,521 | \$ 835,279 | \$ 116,934 |
| Liabilities | | | | |
| Accounts payable | \$ 9,675 | \$ 2,508 | \$ 12,183 | \$ 1,730 |
| Retainage payable | 64 | 70 | 134 | - |
| Accrued salaries, wages and related costs | 6,097 | 137 | 6,234 | 1,737 |
| Accrued expenses | - | - | - | 580 |
| Due to other governments | 4,271 | - | 4,271 | - |
| Unearned revenue | 2,916 | 10,977 | 13,893 | 307 |
| Deposits | - | - | - | 46 |
| Other liabilities | 4,749 | - | 4,749 | 32 |
| Accrued interest payable | 894 | 441 | 1,335 | 683 |
| Long-term liabilities: | | | | |
| Due within one year | 13,179 | 1,139 | 14,318 | 1,980 |
| Due in more than one year | 69,733 | 36,995 | 106,728 | 44,867 |
| Net other post employment benefit obligation | 31,293 | 1,074 | 32,367 | 5,511 |
| Total liabilities | 142,871 | 53,341 | 196,212 | 57,473 |
| Net Position | | | | |
| Net investment in capital assets | 492,368 | 44,950 | 537,318 | 43,135 |
| Restricted for: | | | | |
| Public Safety | 13,508 | - | 13,508 | - |
| Capital Projects | 341 | - | 341 | - |
| Debt Service Reserve | 4,863 | - | 4,863 | 3,171 |
| Economic Development | 170 | - | 170 | - |
| Unrestricted net position | 71,637 | 11,230 | 82,867 | 13,155 |
| Total net position | 582,887 | 56,180 | 639,067 | 59,461 |

The accompanying notes are an integral part of these financial statements

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF ACTIVITIES
JUNE 30, 2013

Exhibit 2

(amounts shown in thousands)

| | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | Component Units |
|---------------------------------------|------------------|----------------------|------------------------------------|---|-------------------------|--------------------------|-----------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Primary Government | | |
| | | | | | Governmental Activities | Business-type Activities | |
| PRIMARY GOVERNMENT | | | | | | | |
| Governmental activities | | | | | | | |
| General government | \$ 78,479 | \$ 12,908 | \$ 6,668 | \$ 667 | \$ (58,236) | \$ (58,236) | \$ - |
| Public safety | 107,909 | 1,699 | 1,594 | 127 | (104,489) | (104,489) | - |
| Public works | 16,446 | 5,766 | 18 | 4,627 | (6,035) | (6,035) | - |
| Health and social services | 3,770 | 11,816 | - | - | 8,046 | 8,046 | - |
| Economic development | 1,899 | - | 850 | - | (1,049) | (1,049) | - |
| Interest and fiscal charges | 2,317 | - | - | - | (2,317) | (2,317) | - |
| Total governmental activities | 210,820 | 32,189 | 9,130 | 5,421 | (164,080) | (164,080) | - |
| Business-type activities | | | | | | | |
| Solid waste | 28,401 | 23,055 | 136 | - | (5,210) | (5,210) | - |
| Utilities | 7,830 | 8,580 | - | 1,532 | 2,282 | 2,282 | - |
| Parking | 104 | 113 | - | - | 9 | 9 | - |
| Airport operations | 1,043 | 248 | 150 | - | (645) | (645) | - |
| Total business-type activities | 37,378 | 31,996 | 286 | 1,532 | (3,564) | (3,564) | - |
| Total primary government | \$ 248,198 | \$ 64,185 | \$ 9,416 | \$ 6,953 | \$ (164,080) | \$ (167,644) | \$ - |
| Component units | | | | | | | |
| Richland Library | \$ 23,708 | \$ 660 | \$ 711 | \$ 500 | - | \$ (21,837) | \$ 1 |
| Columbia Township Auditorium | 1,295 | 942 | 354 | - | - | (15,822) | - |
| Richland County Recreation Commission | 18,278 | 2,310 | 146 | - | - | - | - |
| Total component units | \$ 43,281 | \$ 3,912 | \$ 1,211 | \$ 500 | - | \$ (37,658) | \$ - |
| GENERAL REVENUES | | | | | | | |
| Property taxes levied for: | | | | | | | |
| General purposes | 83,239 | | | | 83,239 | 83,239 | 33,135 |
| Fire protection | 18,392 | | | | 18,392 | 18,392 | - |
| Stormwater management | 2,990 | | | | 2,990 | 2,990 | - |
| Debt service | 15,177 | | | | 15,177 | 15,177 | 3,097 |
| Solid Waste | - | | | | - | - | - |
| Other | 1,465 | | | | 1,465 | 1,465 | - |
| Fees-in-lieu of taxes | 3,865 | | | | 3,865 | 3,865 | - |
| Hospitality tax | 5,944 | | | | 5,944 | 5,944 | - |
| Business licenses and franchise taxes | 11,109 | | | | 11,109 | 11,109 | - |
| Aid to subdivision | 14,152 | | | | 14,152 | 14,152 | 500 |
| Gain on sale of capital assets | 33 | | | | 33 | 33 | 47 |
| Investment income | 426 | | | | 426 | 426 | 68 |
| Miscellaneous | 9,751 | | | | 9,751 | 9,751 | 1,252 |
| TRANSFERS | | | | | | | |
| Total general revenues and transfers | | | | | (534) | - | - |
| Change in net position | | | | | 166,009 | 171,253 | 38,072 |
| Net position, beginning of year | | | | | 1,929 | 3,609 | 414 |
| Net position, end of year | | | | | 580,958 | 635,458 | 59,047 |
| | | | | | \$ 582,887 | \$ 639,067 | \$ 59,461 |

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

Exhibit 3

| | General Fund | Fire Service Special Revenue Fund | Facility Projects Capital Project Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---|----------------------|---|--|-----------------------------------|--------------------------------|
| Assets | | | | | |
| Cash and cash equivalents | \$ 104,645 | \$ - | \$ - | \$ 307,009 | \$ 411,654 |
| Equity in pooled cash | 54,475,489 | 6,609,003 | 12,717,744 | 35,657,098 | 109,459,334 |
| Funds held by others | - | - | - | 200,675 | 200,675 |
| Investments | 500,000 | - | - | - | 500,000 |
| Receivables, net: | | | | | |
| Property taxes and other taxes | 4,746,634 | 122,745 | - | 1,012,277 | 5,881,656 |
| Other | 3,969,671 | - | - | 2,253,538 | 6,223,209 |
| Due from other governments | 9,131,067 | 190,352 | - | 1,243,459 | 10,564,878 |
| Due from other funds | 625,504 | - | - | - | 625,504 |
| Restricted equity in pooled cash | 761,756 | - | 34,304,900 | 13,643,332 | 48,709,988 |
| Inventories | 826,231 | 28,442 | - | 105,746 | 960,419 |
| | <u>\$ 75,140,997</u> | <u>\$ 6,950,542</u> | <u>\$ 47,022,644</u> | <u>\$ 54,423,134</u> | <u>\$ 183,537,317</u> |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Accounts payable | \$ 6,775,975 | \$ 135,345 | \$ 681,141 | \$ 1,780,453 | \$ 9,372,914 |
| Retainage payable | - | - | - | 63,725 | 63,725 |
| Accrued salaries, wages and related costs | 5,687,317 | 24,495 | - | 384,700 | 6,096,512 |
| Due to other funds | - | - | - | 234,400 | 234,400 |
| Due to other governments | 4,180,272 | - | - | 90,865 | 4,271,137 |
| Unearned revenue | 4,436,793 | - | - | 2,892,136 | 7,328,929 |
| Other liabilities | 4,717,291 | 31,502 | - | 399 | 4,749,192 |
| | <u>25,797,648</u> | <u>191,342</u> | <u>681,141</u> | <u>5,446,678</u> | <u>32,116,809</u> |
| Fund Balances | | | | | |
| Nonspendable | 826,231 | 28,442 | - | 105,746 | 960,419 |
| Restricted | - | 1,187,978 | 41,186,781 | 24,146,239 | 66,520,998 |
| Committed | 7,225,310 | 5,542,780 | 5,154,722 | 24,724,471 | 42,647,283 |
| Assigned | 14,159,044 | - | - | - | 14,159,044 |
| Unassigned | 27,132,764 | - | - | - | 27,132,764 |
| | <u>49,343,349</u> | <u>6,759,200</u> | <u>46,341,503</u> | <u>48,976,456</u> | <u>151,420,508</u> |
| Total liabilities and fund balances | <u>\$ 75,140,997</u> | <u>\$ 6,950,542</u> | <u>\$ 47,022,644</u> | <u>\$ 54,423,134</u> | <u>\$ 183,537,317</u> |

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2013

Exhibit 4

(amounts shown in thousands)

| | | |
|--|----|---------|
| Total fund balances - Governmental funds | \$ | 151,421 |
|--|----|---------|

Amounts reported for governmental activities in the statement of net position are different because:

| | | |
|--|--|--------|
| Internal service funds are used by management to charge the cost of insurance and vehicle maintenance to other funds. The net position of the internal service fund is included in governmental activities in the statement of net position. | | 19,505 |
|--|--|--------|

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

| | | |
|-----------------------------------|--|------------------|
| Land | | 26,713 |
| Buildings and improvements | | 245,086 |
| Furniture, fixtures and equipment | | 38,280 |
| Vehicles | | 36,881 |
| Construction in progress | | 8,616 |
| Infrastructure | | 371,097 |
| Accumulated depreciation | | <u>(205,449)</u> |
| Total capital assets | | <u>521,224</u> |

| | | |
|---|--|------------|
| Unamortized bond issuance costs are not recognized in the funds | | <u>759</u> |
|---|--|------------|

Some revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures. Those revenues consist of:

| | | |
|-------------------------|--|--------------|
| Property taxes | | 4,413 |
| Other revenues | | <u>664</u> |
| Total deferred revenues | | <u>5,077</u> |

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

| | | |
|--|--|------------------|
| General obligation bonds payable | | (61,243) |
| Special assessment/source debt | | (16,417) |
| Compensated absences | | (6,481) |
| Accrued interest | | (894) |
| Net other post employment benefit obligation | | (31,293) |
| Other general long term liabilities | | (84) |
| Deferred amount on refunding | | <u>1,313</u> |
| Total long-term liabilities | | <u>(115,099)</u> |

| | | |
|---|----|-----------------------|
| Net position of governmental activities | \$ | <u><u>582,887</u></u> |
|---|----|-----------------------|

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended June 30, 2013

Exhibit 5

| | General Fund | Fire Service Special Revenue Fund | Facility Projects Capital Project Fund | Nonmajor Governmental Funds | Total Governmental Funds |
|---|----------------------|---|--|-----------------------------------|--------------------------------|
| Revenues | | | | | |
| Property and other taxes | \$ 83,785,491 | \$ 18,391,759 | \$ - | \$ 26,252,163 | \$ 128,429,413 |
| Fees-in-lieu of taxes | 2,545,434 | 693,247 | - | 626,411 | 3,865,092 |
| Intergovernmental | 14,991,631 | 2,168,788 | - | 8,826,628 | 25,987,047 |
| Licenses and permits | 11,109,003 | - | - | - | 11,109,003 |
| Charges for services | 19,274,919 | - | - | - | 19,274,919 |
| Fees and fines | 1,963,768 | - | - | 7,894,499 | 9,858,267 |
| Interest | 284,302 | - | 90,370 | 50,970 | 425,642 |
| Medical indigent care fund | 1,696,267 | - | - | - | 1,696,267 |
| Miscellaneous | 5,313,592 | - | - | 721,922 | 6,035,514 |
| Total revenues | <u>140,964,407</u> | <u>21,253,794</u> | <u>90,370</u> | <u>44,372,593</u> | <u>206,681,164</u> |
| Expenditures | | | | | |
| General government | 53,275,648 | - | - | 9,001,165 | 62,276,813 |
| Public safety | 71,408,450 | 20,716,653 | - | 5,706,047 | 97,831,150 |
| Public works | 6,154,291 | - | - | 8,758,797 | 14,913,088 |
| Health and social services | 2,098,070 | - | - | 1,047,902 | 3,145,972 |
| Economic development | - | - | - | 1,665,065 | 1,665,065 |
| Capital outlay | 1,969,747 | 273,582 | 2,628,437 | 6,700,116 | 11,571,882 |
| Debt service: | | | | | - |
| Principal retirement | 52,542 | - | - | 24,943,873 | 24,996,415 |
| Interest and fiscal charges | 1,951 | - | 358,405 | 3,063,898 | 3,424,254 |
| Total expenditures | <u>134,960,699</u> | <u>20,990,235</u> | <u>2,986,842</u> | <u>60,886,863</u> | <u>219,824,639</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>6,003,708</u> | <u>263,559</u> | <u>(2,896,472)</u> | <u>(16,514,270)</u> | <u>(13,143,475)</u> |
| Other Financing Sources (Uses) | | | | | |
| General obligation bond proceeds | - | - | 35,000,000 | 8,100,000 | 43,100,000 |
| Refunding bond proceeds | - | - | - | 14,940,000 | 14,940,000 |
| Premium on refunding bond issued | - | - | - | 7,502,915 | 7,502,915 |
| Payment to refunded bond escrow agent | - | - | - | (21,629,028) | (21,629,028) |
| Proceeds from sale of capital assets | 158,022 | - | - | - | 158,022 |
| Transfers in | - | - | - | 16,755,005 | 16,755,005 |
| Transfers out | (9,011,582) | (830,000) | - | (12,608,051) | (22,449,633) |
| Total other financing sources (uses) | <u>(8,853,560)</u> | <u>(830,000)</u> | <u>35,000,000</u> | <u>13,060,841</u> | <u>38,377,281</u> |
| Net change in fund balance | (2,849,852) | (566,441) | 32,103,528 | (3,453,429) | 25,233,806 |
| Fund balances, beginning of year | <u>52,193,201</u> | <u>7,325,641</u> | <u>14,237,975</u> | <u>52,429,885</u> | <u>126,186,702</u> |
| Fund balances, end of year | <u>\$ 49,343,349</u> | <u>\$ 6,759,200</u> | <u>\$ 46,341,503</u> | <u>\$ 48,976,456</u> | <u>\$ 151,420,508</u> |

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the year ended June 30, 2013

Exhibit 6

(amounts shown in thousands)

| | | |
|---|----|--------------|
| Net change in fund balances - Total government funds | \$ | 25,234 |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Internal Service funds are used by management to charge for the cost of insurance and vehicle maintenance to other funds. The net increase of internal service funds is reported with governmental activities | | |
| | | 5,160 |
| Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are: | | |
| Capital outlay | | 7,652 |
| Depreciation expense | | (14,132) |
| Excess of depreciation expense over capital outlay | | (6,480) |
| Contributed property is not reported as revenue in governmental funds. However, in the statement of activities, the cost of property contributed is reported in the current period. In the current period, these amounts are: | | |
| Contributed property | | 3,683 |
| The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital asset account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in a gain or loss on disposal of capital assets on the statement of activities. | | |
| Proceeds from sale of capital assets | | (158) |
| Gain on sale of capital assets | | 33 |
| | | (125) |
| Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "available" revenues and are deferred in the governmental funds. Unearned revenues increased (decreased) by this amount this year. | | |
| Property taxes | | (546) |
| Other revenue | | 131 |
| | | (415) |
| Bond and capital lease proceeds provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net position. In the current period, proceeds were received from: | | |
| Issuance of bonds | | (43,100) |
| Refunding Bonds Issued | | (14,940) |
| Bond premium | | (7,503) |
| | | (65,543) |
| Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of: | | |
| General obligation bond principal retirement | | 23,865 |
| Payment to refunded bond escrow agent | | 21,629 |
| Special assessment/source debt principal retirement | | 1,040 |
| Capital lease payments | | 22 |
| Other long term debt principal retirement | | 76 |
| Total long-term debt repayment | | 46,632 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in government funds. | | |
| Net other post employment benefit obligation | | (6,837) |
| Compensated absences | | (484) |
| Interest imputed | | (2) |
| Amortization of bond premium | | 817 |
| Amortization of bond issuance costs | | (126) |
| Amortization of deferred amount on refunding | | (46) |
| | | (6,678) |
| Bond issuance costs reported as expenditures in funds deferred in statement of net position | | |
| | | 758 |
| In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due. | | |
| | | (297) |
| Change in net position of government activities | \$ | 1,929 |

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013

Exhibit 7

| | Business-type Activities - Enterprise Funds | | | Total Business-type Activities | Governmental Activities- Internal Service Fund |
|--|--|----------------------|---|---|---|
| | Solid Waste | Utilities | Nonmajor Proprietary Funds | | |
| Assets | | | | | |
| Current Assets | | | | | |
| Equity in pooled cash | \$ 22,608,349 | \$ 3,103,271 | \$ 606,220 | \$ 26,317,840 | \$ 19,652,539 |
| Receivables, net: | | | | | |
| Property taxes and other taxes | 229,895 | - | - | 229,895 | - |
| Accounts | 1,644,052 | 286,215 | 20,353 | 1,950,620 | 6,908 |
| Due from other governments | 41,102 | 160,447 | 66,962 | 268,511 | - |
| Prepays and other current assets | 8,744 | - | - | 8,744 | - |
| Inventories | 151,207 | 70,126 | - | 221,333 | 147,522 |
| Total current assets | <u>24,683,349</u> | <u>3,620,059</u> | <u>693,535</u> | <u>28,996,943</u> | <u>19,806,969</u> |
| Noncurrent Assets | | | | | |
| Restricted equity in pooled cash | - | 4,952,695 | - | 4,952,695 | - |
| Unrecognized charges, net | - | 561,174 | - | 561,174 | - |
| Capital assets: | | | | | |
| Land | 881,973 | 944,215 | 4,043,974 | 5,870,162 | - |
| Buildings and improvements | 1,249,030 | 72,531,340 | 18,216,100 | 91,996,470 | - |
| Machinery and equipment | 6,733,176 | 1,928,533 | 88,505 | 8,750,214 | - |
| Computer equipment | 9,418 | 51,571 | 38,671 | 99,660 | - |
| Construction in progress | 777,765 | 160,447 | - | 938,212 | - |
| Less, accumulated depreciation | <u>(6,713,555)</u> | <u>(15,109,035)</u> | <u>(10,430,441)</u> | <u>(32,253,031)</u> | <u>-</u> |
| Total noncurrent assets | <u>2,937,807</u> | <u>66,020,940</u> | <u>11,956,809</u> | <u>80,915,556</u> | <u>-</u> |
| Total assets | <u>\$ 27,621,156</u> | <u>\$ 69,640,999</u> | <u>\$ 12,650,344</u> | <u>\$ 109,912,499</u> | <u>\$ 19,806,969</u> |
| Liabilities and Net Position | | | | | |
| Current Liabilities | | | | | |
| Accounts payable | \$ 2,265,563 | \$ 222,972 | \$ 18,716 | \$ 2,507,251 | \$ 301,974 |
| Retainage payable | 70,386 | - | - | 70,386 | - |
| Accrued salaries, wages and related costs | 69,530 | 62,297 | 5,238 | 137,065 | - |
| Unearned revenue | 10,140,281 | 836,289 | 826 | 10,977,396 | - |
| Accrued interest payable | - | 441,391 | - | 441,391 | - |
| Accrued compensated absences | 46,593 | 37,719 | 2,901 | 87,213 | - |
| General obligation bonds payable | - | 858,545 | - | 858,545 | - |
| Loan payable | - | 23,741 | - | 23,741 | - |
| Due to other funds | - | 380,000 | 11,104 | 391,104 | - |
| Accrued closure and post-closure care costs | 169,000 | - | - | 169,000 | - |
| Total current liabilities | <u>12,761,353</u> | <u>2,862,954</u> | <u>38,785</u> | <u>15,663,092</u> | <u>301,974</u> |
| Noncurrent Liabilities | | | | | |
| Net other post employment benefit obligation | 613,582 | 460,187 | - | 1,073,769 | - |
| Accrued compensated absences | 63,173 | 152,048 | 3,589 | 218,810 | - |
| General obligation bonds payable | - | 32,480,301 | - | 32,480,301 | - |
| Loan payable | - | 1,971,616 | - | 1,971,616 | - |
| Accrued closure and post-closure care costs | 2,324,740 | - | - | 2,324,740 | - |
| Total noncurrent liabilities | <u>3,001,495</u> | <u>35,064,152</u> | <u>3,589</u> | <u>38,069,236</u> | <u>-</u> |
| Total liabilities | <u>15,762,848</u> | <u>37,927,106</u> | <u>42,374</u> | <u>53,732,328</u> | <u>301,974</u> |
| Net Position | | | | | |
| Net investment in capital assets | 2,867,421 | 30,125,563 | 11,956,809 | 44,949,793 | - |
| Unrestricted | 8,990,887 | 1,588,330 | 651,161 | 11,230,378 | 19,504,995 |
| Total net position | <u>11,858,308</u> | <u>31,713,893</u> | <u>12,607,970</u> | <u>56,180,171</u> | <u>19,504,995</u> |
| Total liabilities and net position | <u>\$ 27,621,156</u> | <u>\$ 69,640,999</u> | <u>\$ 12,650,344</u> | <u>\$ 109,912,499</u> | <u>\$ 19,806,969</u> |

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the year ended June 30, 2013

Exhibit 8

| | Business-type Activities - Enterprise Funds | | | | Governmental Activities- Internal Service Fund |
|--|--|----------------------|---|---|---|
| | Solid Waste | Utilities | Nonmajor Proprietary Funds | Total Business-type Activities | |
| Operating Revenues | | | | | |
| User fees and penalties | \$ 22,941,061 | \$ 8,580,122 | \$ 361,480 | \$ 31,882,663 | \$ 3,303,305 |
| Miscellaneous revenue | 113,253 | - | - | 113,253 | - |
| Total operating revenues | <u>23,054,314</u> | <u>8,580,122</u> | <u>361,480</u> | <u>31,995,916</u> | <u>3,303,305</u> |
| Operating Expenses | | | | | |
| Personal services | 2,024,495 | 1,983,777 | 134,418 | 4,142,690 | - |
| Operating expenses | 25,113,459 | 1,750,221 | 216,062 | 27,159,722 | 3,303,305 |
| Increase in post-closure liability | 38,657 | - | - | 38,657 | - |
| Depreciation & Amortization | 565,906 | 2,702,743 | 796,052 | 4,064,701 | - |
| Total operating expenses | <u>28,402,497</u> | <u>6,436,741</u> | <u>1,146,532</u> | <u>35,985,770</u> | <u>3,303,305</u> |
| Income (Loss) from operations | <u>(5,348,183)</u> | <u>2,143,381</u> | <u>(785,052)</u> | <u>(3,989,854)</u> | <u>-</u> |
| Nonoperating Revenues (Expenses) | | | | | |
| Property taxes | 4,543,004 | - | - | 4,543,004 | - |
| Fees-in-lieu of taxes | 137,885 | - | - | 137,885 | - |
| Grant revenue | 136,392 | - | 149,799 | 286,191 | - |
| Interest income | 12,277 | 2,901 | 89 | 15,267 | - |
| Interest expense | - | (1,393,319) | - | (1,393,319) | - |
| Gain on disposal of assets | - | 14,009 | - | 14,009 | - |
| Total nonoperating revenues (expenses) | <u>4,829,558</u> | <u>(1,376,409)</u> | <u>149,888</u> | <u>3,603,037</u> | <u>-</u> |
| Income (Loss) before transfers and capital contributions | <u>(518,625)</u> | <u>766,972</u> | <u>(635,164)</u> | <u>(386,817)</u> | <u>-</u> |
| Capital Contributions | - | 1,532,149 | - | 1,532,149 | - |
| Transfers In | - | 434,459 | 100,000 | 534,459 | 5,160,169 |
| Changes in net position | (518,625) | 2,733,580 | (535,164) | 1,679,791 | 5,160,169 |
| Net position, beginning of year | <u>12,376,933</u> | <u>28,980,313</u> | <u>13,143,134</u> | <u>54,500,380</u> | <u>14,344,826</u> |
| Net position, end of year | <u>\$ 11,858,308</u> | <u>\$ 31,713,893</u> | <u>\$ 12,607,970</u> | <u>\$ 56,180,171</u> | <u>\$ 19,504,995</u> |

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended June 30, 2013

Exhibit 9

| | Business-type Activities - Enterprise Funds | | | Total Business-type Activities | Governmental Activities- Internal Service Fund |
|--|---|---------------------|----------------------------------|--------------------------------------|---|
| | Solid Waste | Utilities | Nonmajor Proprietary Funds | | |
| Operating Activities | | | | | |
| Receipts from customers and users | \$ 23,106,857 | \$ 8,224,544 | \$ 361,646 | \$ 31,693,047 | \$ 3,303,439 |
| Payments to suppliers | (25,958,762) | (1,808,171) | (237,905) | (28,004,838) | (3,309,977) |
| Payments to employees | (1,913,114) | (1,863,452) | (132,563) | (3,909,129) | - |
| Net cash provided by (used for) operations | (4,765,019) | 4,552,921 | (8,822) | (220,920) | (6,538) |
| Noncapital Financing Activities | | | | | |
| Property taxes and fee in lieu of taxes | 4,721,157 | - | - | 4,721,157 | - |
| Increase (Decrease) in due to other funds | - | (64,000) | 11,104 | (52,896) | - |
| Transfers from other funds | - | 434,459 | 100,000 | 534,459 | 5,160,169 |
| Net cash provided by noncapital financing activities | 4,721,157 | 370,459 | 111,104 | 5,202,720 | 5,160,169 |
| Capital and Related Financing Activities | | | | | |
| Proceeds from sale of capital assets | - | 30,538 | - | 30,538 | - |
| Acquisition of capital assets | (765,334) | (8,970) | (191,559) | (965,863) | - |
| Grant revenue | 140,029 | - | 82,837 | 222,866 | - |
| Repayment on loan payable | - | (22,868) | - | (22,868) | - |
| Principal payment on bonds payable | - | (885,000) | - | (885,000) | - |
| Interest paid | - | (1,424,847) | - | (1,424,847) | - |
| Net cash used for capital and related financing activities | (625,305) | (2,311,147) | (108,722) | (3,045,174) | - |
| Investing Activities | | | | | |
| Interest income | 12,277 | 2,901 | 89 | 15,267 | - |
| Net cash provided by investing activities | 12,277 | 2,901 | 89 | 15,267 | - |
| Net change in cash and cash equivalents | (656,890) | 2,615,134 | (6,351) | 1,951,893 | 5,153,631 |
| Cash and cash equivalents, beginning of year | <u>23,265,239</u> | <u>5,440,832</u> | <u>612,571</u> | <u>29,318,642</u> | <u>14,498,908</u> |
| Cash and cash equivalents, end of year | <u>\$ 22,608,349</u> | <u>\$ 8,055,966</u> | <u>\$ 606,220</u> | <u>\$ 31,270,535</u> | <u>\$ 19,652,539</u> |
| Reconciliation of cash and cash equivalents | | | | | |
| Equity in pooled cash | \$ 22,608,349 | \$ 3,103,271 | \$ 606,220 | \$ 26,317,840 | \$ 19,652,539 |
| Restricted equity in pooled cash | - | 4,952,695 | - | 4,952,695 | - |
| | <u>\$ 22,608,349</u> | <u>\$ 8,055,966</u> | <u>\$ 606,220</u> | <u>\$ 31,270,535</u> | <u>\$ 19,652,539</u> |
| Reconciliation of operating income (loss) to cash flows from operating activities | | | | | |
| Operating income (loss) | \$ (5,348,183) | \$ 2,143,381 | \$ (785,052) | \$ (3,989,854) | \$ - |
| Adjustments to reconcile operating loss to net cash provided by (used for) operations | | | | | |
| Depreciation and amortization | 565,906 | 2,702,743 | 796,052 | 4,064,701 | - |
| Changes in certain assets and liabilities | | | | | |
| Accounts receivable | 39,243 | (208,555) | 708 | (168,604) | 134 |
| Prepays and other current assets | (8,744) | - | - | (8,744) | - |
| Inventories | (40,660) | 122,092 | - | 81,432 | (10,885) |
| Accounts payable | (178,932) | 32,269 | (21,843) | (168,506) | 4,213 |
| Retainage payable | 43,014 | (212,311) | - | (169,297) | - |
| Accrued payroll liabilities | 111,381 | 120,325 | 1,855 | 233,561 | - |
| Unearned revenue | 13,300 | (147,023) | (542) | (134,265) | - |
| Closure and post-closure care costs | 38,656 | - | - | 38,656 | - |
| Net cash provided by (used for) operations | <u>\$ (4,765,019)</u> | <u>\$ 4,552,921</u> | <u>\$ (8,822)</u> | <u>\$ (220,920)</u> | <u>\$ (6,538)</u> |
| Noncash Activity | | | | | |
| Contributed capital | <u>\$ -</u> | <u>\$ 1,532,149</u> | <u>\$ -</u> | <u>\$ 1,532,149</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2013

Exhibit 10

| ASSETS | | |
|---------------------------|--|-----------------------|
| Cash and cash equivalents | | \$ 8,422,099 |
| Equity in pooled cash | | 159,827,264 |
| Property taxes receivable | | <u>3,476,538</u> |
| Total assets | | <u>\$ 171,725,901</u> |
| LIABILITIES | | |
| Due to Agency | | <u>\$ 171,725,901</u> |
| Total liabilities | | <u>\$ 171,725,901</u> |

The accompanying notes are an integral part of these financial statements.

RICHLAND COUNTY, SOUTH CAROLINA
NOTES TO BASIC FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Richland County, a political subdivision of the State of South Carolina, was originally chartered in 1799 and incorporated in the year 1868. Richland County (the County) is geographically located in the center of South Carolina and includes the capital of the State, Columbia. The County operates under a Council-Administrator form of government and is governed by a chairman and ten (10) council members.

The financial statements of the County have been prepared in accordance with Generally Accepted Accounting Principles (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The financial statements are presented in conformity with GASB Codification Sec. 2200, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. GASB Codification Sec. 2200 established new financial reporting requirements for governments and caused a restructure of much of the information that the County presented in the past. GASB Statement No. 54 clarified fund balance classifications, in order to enhance the usefulness of fund balance information. The more significant of the government's accounting policies are described below.

A. Reporting Entity

Using the criteria of GASB Codification Sec. 2600, the basic financial statements of the County present the reporting entity that consists of the primary government and those organizations for which the primary government is financially accountable and for which the nature and significance of their relationship, with the primary government, are such that exclusion could cause the County's financial statements to be misleading or incomplete.

Financial accountability is defined as appointment of a voting majority of the separate organization's board and either (a) the ability to impose will by the primary government, or (b) the possibility that the separate organization will provide a financial benefit to or impose a financial burden on the primary government. "Blended" component units are separate entities that are, substantially, part of the primary government's operations and are combined with financial data of the primary government. "Discretely presented" component units, on the other hand, are reported in separate columns, in the government-wide financial statements, to emphasize that they are legally separate from the operations of the primary government. A summary of the County's blended and discretely presented component units follows:

Blended Component Unit – For the year ended June 30, 2013, the County had a "blended" component unit, Richland County Development Corporation (the Corporation). The Corporation has the same governing body as the County since County Council appoints the officers and directors of the Corporation. The County also has operational responsibility for the Corporation. The Corporation administers certain leased property and improvements, thereon in the County's industrial park. The Corporation does not issue separate financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

A. Reporting Entity – (Continued)

Discretely Presented Component Units – Using the criteria of GASB Codification Sec. 2600, the County has three discretely presented component units and all have a June 30 fiscal year end.

Columbia Township Auditorium – The Columbia Township Auditorium (the Township) operates as a multi-purpose facility for the benefit of the citizens of the City of Columbia and Richland County. Act #831 of 1971, of the South Carolina General Assembly, changed the makeup of the Board of Trustees to seven members appointed by Richland County Council for a term of five years. The County owns the land and building used by the Township to carry out all of its activities and is responsible for issuing and bond indebtedness.

County Council approves the annual budget for the Township and the Township reimburses the County for actual payroll-related costs incurred. The Township meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

Richland Library – Richland County Public Library System (the Library) was created in 1979 pursuant to Ordinance #554-79 to serve the needs of citizens of Richland County. During fiscal year 2013, the Library changed its operating name from the Richland County Public Library to the Richland Library. The Library’s Board of Trustees is appointed by County Council. The County owns the land and buildings used by the Library and finances Library construction through bond indebtedness. Property taxes are levied and collected by the County to pay the bonds. The County Council approves the portion of the Library budget that will be funded with Richland County property taxes. The Library meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit with Richland County, South Carolina.

Richland County Recreation Commission – The Richland County Recreation Commission, South Carolina (the Recreation Commission) was incorporated June 6, 1960 under the laws of the State of South Carolina by Act 873, as amended, for establishment of the Rural Recreation District in Richland County. The Commission provides physical education and recreation facilities for the citizens of Richland County. Act #431 of 2006 of the laws of South Carolina provided that the authority of the governing body of the Commission to levy ad valorem property taxes upon all taxable property in the District for operating or capital purposes and to issue general obligation bonds or revenue bonds of the District is deleted, and provided that this authority was transferred to and rests solely with the Richland County Council. The Commission meets the criteria set forth in generally accepted accounting principles for inclusion as a component unit within Richland County, South Carolina.

Complete financial statements for the Columbia Township Auditorium, Richland Library, and Richland County Recreation Commission may be obtained at their respective administrative offices:

Columbia Township Auditorium
1703 Taylor Street
Columbia, South Carolina 29201

Richland Library
1431 Assembly Street
Columbia, South Carolina 29201

Richland County Recreation Commission
5819 Shakespeare Road
Columbia, South Carolina 29223

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. Basis of Presentation

The statements of the County are presented as follows:

Government-wide Financial Statements – The government-wide financial statements consist of a statement of net position and a statement of activity and reports information on all of the non-fiduciary activities of the government as a whole. Separate columns are used to distinguish between the County’s governmental activities, business-type activities and discretely presented component units. Governmental activities are generally those activities financed by taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental activities. Business-type activities are those activities which are financed in whole or in part by user fees charged to external parties for goods and services. These activities are usually reported in enterprise funds. The primary government is reported separately from certain legally separate component units.

The statement of net position reports all financial and capital resources of the County and reports the difference between assets and deferred outflows and liabilities and deferred inflows as net position not fund balance or equity. The statement of activities demonstrates the degree to which the direct expenses, of a given function or section, are offset by program revenues and reflects the net (expenses) revenue of the County’s individual functions before applying general revenues.

Program revenues are derived directly from the program itself or from parties outside the reporting government’s taxpayers or citizenry, as a whole, and, thus, reduce the net cost of the function to be financed from the government’s general revenues. They include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues. Direct expenses are those that are clearly identifiable, with a specific function or segment as identified in the County budget, for governmental activities and include general government, public safety, public works, health and social services and other. Other includes appropriated lump-sum grants to agencies.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column, in the fund financial statements, with non-major funds being aggregated and displayed in a single column displayed as other.

The County reports its General Fund, Fire Service Special Revenue Fund and Facility Projects Capital Project Fund as major governmental funds. The County reports the following major proprietary funds: Solid Waste and Utilities.

A combining schedule of other non-major funds is presented separately as part of other financial information. Due to basis of accounting and reporting differences, summary reconciliations to the government-wide financial statements are presented at the end of each applicable fund financial statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. Basis of Presentation – (Continued)

A summary of the fund financial statement types follows:

Governmental Funds

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance.

The following governmental funds are the County's major governmental funds:

The ***General Fund*** is the primary operating fund of the County and is used to account for all financial transactions not properly accounted for in another fund.

The ***Fire Services Special Revenue Fund*** is used to account for all financial transactions for the purpose of providing fire protection and safety education throughout the County. Property taxes levied against rural areas that are provided fire protection are the major source of funding for this fund.

The ***Facility Projects Capital Project Fund*** is used account for all financial transactions for several County projects funded GO Bonds. These projects include Detention Center expansion, parking garage redesign, EMS facilities, and record retention storage facilities.

Additionally, the government reports the following nonmajor governmental fund types:

Special Revenue Funds – to account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted or committed to expenditures for specified purposes. Special revenue funds consist of the following: Federal, State and Local Grants, Stimulus Grants, Victims' Rights, Tourism Development, Temporary Alcohol Permits, Emergency Telephone, Forfeiture, Stormwater Management, Conservation Commission, Neighborhood Redevelopment, Hospitality Tax, Accommodations Tax, Road Maintenance, Other, and Public Defender.

Debt Service Funds – to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest, other than debt service payments financed by proprietary fund types. Debt service funds consist of the following: General, Siemens bond, Fire Refunding Protection Bonds, 2007A Hospitality Special Obligation Loan, 2007B Hospitality Special Obligation Loan, and 2013A Hospitality Tax Refunding Bonds.

Capital Projects (Building) Funds – to account for financial resources restricted, committed, or assigned to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital projects funds consist of the following: Renovations and Refunding Program, Construction and Repair Fire Projects, County Projects, County ADA Projects, Public Safety Bonds, and Township.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

B. Basis of Presentation – (Continued)

Proprietary Funds

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

The County's proprietary funds include four ***Enterprise Funds*** which are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of provided goods or services to the general public on a continuing basis be financed or covered primarily through user charges or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The following enterprise funds are the County's major proprietary funds:

Solid Waste – to account for all revenue and expenses related to the County's solid waste and landfill activities.

Utilities – to account for all revenue and expenses related to the County's water and sewer activities.

Additionally, the County reports the following enterprise funds as nonmajor proprietary funds:

Parking – to account for all revenue and expenses related to the County's parking lots operated at 2020 Hampton Street and 1701 Main Street.

Airport Operations – to account for all revenue and expense related to the County's Jim Hamilton – L.B. Owens Airport.

The County's proprietary funds also include an ***Internal Service Fund*** to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County or to other governments, on a user charge basis. This fund includes Fleet Management, which accounts for the maintenance and repair of vehicles.

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The County's fiduciary funds consist of agency funds which are custodial in nature and do not involve measurement of results of operation. Fiduciary funds are not included in the government-wide financial statements.

Agency Funds – to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and other governments. Agency funds are custodial in nature (assets equal liabilities), do not involve measurement of results of operations, and consist primarily of property taxes and other revenues collected, temporarily retained and distributed by the County Treasurer to other governments in accordance with State of South Carolina statutes.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

C. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Under GASB Codification Sec. 1600, the government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. As a general rule, revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements, imposed by the grantor, have been met.

Additionally, the effect of interfund activity has been eliminated from the government-wide financial statements, except for amounts due between the County's governmental activities and business-type activities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measureable and available). Measureable means the amount of the transaction can be identified and available means collectible within the current period or soon enough thereafter (generally not to exceed 60 days) to be used to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, charges for services, and hospitality fees. Revenues from state and federal grants are recorded when expenditures are incurred. Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria is met. Interest revenue is considered available when earned. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measureable include fees and fines (except hospitality fees), licenses and permits.

In the government-wide financial statements, and in the governmental fund types and the proprietary fund types in the fund financial statements, certain assets are recognized in connection with a transaction before the earnings process is complete. These assets are generally offset by a corresponding liability or deferred revenue, commonly referred to as unearned revenue. Unearned revenue, in the government-wide statements and governmental fund financial statements, is represented by various deposits on contracts. The governmental fund financial statements report certain assets that are not yet available to finance expenditures for the current fiscal period and are classified as unearned revenue commonly known as unavailable revenue.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Under this method, the accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net position by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

C. Measurement Focus and Basis of Accounting – (Continued)

All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses.

As permitted under GAAP, the County has elected not to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989 for its Enterprise Funds.

Use of Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make certain estimate and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date, and reported amounts of revenues and expenses during the reporting period. Estimates are used to determine depreciation expense, the allowance for doubtful accounts, and certain claims and judgment liabilities among other accounts. Actual results could differ from those estimates.

D. Assets, Liabilities and Equity

Cash, Cash Equivalents and Equity in Pooled Cash – Cash includes currency on-hand, demand deposits with financial institutions and other accounts that have the general characteristics of demand deposits in that additional funds may be deposited any time and withdrawn without prior notice or penalty.

The County pools the cash of substantially all funds into an internal cash and investment pool that is available for use by all funds with the exception of where legal restrictions prohibit the commingling of funds. Allocation of interest earned is made to each fund based on pro rata equity. Each individual fund's portion of the pool is displayed on the combined balance sheet as equity in pooled cash. Certain departments within the County maintain separate cash accounts in addition to pooled cash held by the Treasurer.

The County's discretely presented component units, the Township, the Library, and the Recreation Commission maintain separate cash and investment accounts, generally in the form of cash in the bank, certificates of deposit, and repurchase agreements.

For purposes of the statement of cash flows for the proprietary (enterprise) fund, cash equivalents are deposit accounts (including restricted assets other than deposits with other agencies) with an original maturity of three months or less from date of purchase, and other short-term highly liquid investments that are readily convertible to known amounts of cash. Net changes in cash and cash equivalents represent changes in the equity in pooled cash balances held by the respective enterprise funds plus funds held by others.

Investments – Investments are stated at fair value, with accrued interest shown under a separate caption on the financial statements. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts. At June 30, 2013, the fair value of the County's investments approximated cost.

Receivables and Allowance for Doubtful Accounts – Accounts receivables are stated net of their allowance for uncollectible amounts. Receivables in governmental funds include revenue accruals that are recognized when they become measurable and available, as previously defined. Property taxes receivable represents delinquent and unpaid real and personal property tax billing (five years for vehicle property taxes and ten years for all other property taxes), less an allowance for amounts estimated to be uncollectible.

Due from Other Governments – Receivables from state, federal or other local government agencies are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Assets, Liabilities and Equity – (Continued)

Inventories – Inventories are valued at cost using the first-in, first-out method for the primary government and the discretely presented component units. Inventories in the general fund consist of fuel and emergency medical supplies held for consumption. The costs of these supplies are regarded as expenditures at the time the items are consumed. Inventories of the discretely presented component units consist of concession-related goods held for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Reported inventories and prepaid items (where applicable) in the governmental fund types are equally offset by a fund balance reserve which indicates that they do not constitute available spendable resources even though they are a component of net current assets.

Interfund Receivables and Payables – Short-term loans or advances between funds are accounted for in the appropriate interfund receivable and payable accounts as due to/from funds. Transactions that constitute flows of cash or goods, from one fund to another without the requirement for repayment, are reported as interfund transfers. Additionally, reimbursements of a fund for expenditures or expenses initially made from that fund, which are properly applicable to another fund, are recorded as expenditure or expense in the reimbursing fund and as reductions of the expenditure or expense in the fund that is reimbursed.

Restricted Assets – Restricted assets include monies or other resources, the use of which is subject to constraints that are either: (a) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. In the Utilities Enterprise Fund, restricted assets consist of bond-related project and debt service accounts. Restricted assets of the discretely presented component unit, Richland County Recreation Commission, consist of debt service accounts.

Capital Assets and Depreciation – Capital assets, which include land, buildings, improvements, machinery and equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets used in the operations of governmental funds and are not specifically related to activities reported in proprietary or fiduciary funds have been reported as assets in the governmental activities column of the government-wide financial statement. Capital assets are defined by the County as those assets with an initial, individual cost of more than \$5,000 (\$5,000 for discretely presented component units) and an estimated useful life in excess of two years. All capital assets are valued at historical cost if purchased or constructed, or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair value on the date donated. The costs of normal repairs and maintenance that do not add to the value of the asset or materially extend asset lives are not capitalized. Public domain (infrastructure) capital assets (e.g. roads, bridges, sidewalks and other assets that are immovable and of value only to the governments) have been capitalized using actual and estimated historical costs of major general infrastructure assets that were acquired or significantly reconstructed, or that received significant improvements in fiscal years ending after June 30, 1980. For the County's discretely presented component units, capital assets are stated at cost less accumulated depreciation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Assets, Liabilities and Equity – (Continued)

Depreciation of all exhaustible capital assets has been provided using the straight-line method over the estimated useful lives of the respective assets ranging as follows: land improvements, 20-40 years; building and improvements, 15-30 years; vehicles, 5 years; furniture and fixtures, 3-10 years; machinery and heavy equipment, 5-10 years. In lieu of annual depreciation, the County has elected to use the “modified approach” for its infrastructure assets, which consists of reporting as required supplemental information (RSI) the current assessed condition of the assets pursuant to its pavement management system and the estimated annual amounts to maintain and preserve such assets along with actual amounts expensed during the period.

Unrecognized Charges (Bond Issuance Costs) – Bond issuance costs including bond premiums and discounts are deferred and amortized over the life of the related bond issue using the straight-line method. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources.

Lease Accounting – Revenue from land, building space rentals or other leased sites is accounted for under the operating lease method. Leases are normally for periods of three to twenty years, with options to renew; however, certain leases associated with economic development initiatives, where long-term bonded debt was issued, cover the period or repayment of the indebtedness. Lease costs, if material, are deferred and amortized to expense over the life of the lease. There were no material lease costs of the year ended June 30, 2013.

Compensation for Future Absences – Employees are permitted to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Employees are entitled to accrue a maximum of 90 days sick leave and 45 days of vacation. If an employee terminates employment with the County, they are entitled to be paid for unused vacation up to 45 days and for 25% of unused sick leave if more than 20 days has accumulated with a maximum sick leave payout of up to 25% of 90 days if a two week notice was provided. In government-wide and proprietary fund financial statements, vacation pay is accrued when incurred and reported as a current and long-term liability. In governmental fund types, a liability is recorded only if the compensated absences have matured. That is, where there are pending payouts of unused reimbursable leave owed to employees separated from active service.

Long-Term Obligations – In the government-wide financial statements and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Long-term debt represents unmatured principal of general and special assessment and revenue bond indebtedness. Other long-term obligations represent outstanding net present value portions due on capital lease obligations, long-term contracts using actual or imputed interest rates and long-term portions of claims or judgments. Liabilities arising from interfund activities do not constitute general long-term liabilities.

Net Position and Fund Balances – In the government-wide financial statements, the difference between the County’s total assets and total liabilities represents net position. Net position for the proprietary fund types displays three components – net investment in capital assets, restricted (distinguished between major categories of restrictions), and unrestricted. Unrestricted net position represents the net position available for future operations.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Assets, Liabilities and Equity – (Continued)

In the governmental fund financial statements, the County has adopted the provisions of GASB Codification Sec. 1800, which requires the fund balance amounts to be properly reported within one of the following fund balance categories:

Nonspendable – Amounts that are not in spendable form, whether currently or permanently, or to items legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes due to constraints on resources that are either externally enforceable legal restrictions, such as by creditors, legislations, etc.

Committed – Amounts that can be used only for specific purposes created through formal action of the government's highest-level of decision making authority (Richland County Council). These amounts cannot be used for any other purpose unless County Council imposes, modifies or removes fund balance commitments.

Assigned - Amounts that relate to an intended use of resources and may be assigned by either the established governing body (Richland County Council) or its designee, such as the County Administrator, other County Official and/or Department Head, for determining an assignment and does not require formal action to impose modify or remove any fund balance assignment.

Unassigned – Amounts not reflected in other spendable classifications.

The County considers restricted amounts to have been spent when an expenditure is incurred for the purposes for which both restricted and unrestricted amounts are available. When an expenditure is incurred for which committed, assigned or unassigned amounts could be used the County considers the expenditures to be used in this respective order.

Non-exchange Transaction, Contributed Capital and Transfers – Pursuant to GASB Codification Sec. N50, deeded properties and federal, state and local government assistance in the form of non-operating grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment have been recorded as non-operating revenue.

Future Landfill Closure and Post-Closure Care Costs – In accordance with GASB Codification Sec. L10, the County recognizes expenses for landfill closure and post-closure care costs over the life of the landfill's operation in proportion to the usage of the landfill's total capacity. Federal and state regulations related to landfill closure procedures are comprehensive and require post-closure care and monitoring for a period extending either twenty (20) years, for construction and demolition waste landfills, or thirty (30) years, for municipal solid waste landfills, after closure.

Property Taxes – The County assesses and levies property taxes in accordance with applicable laws of the State of South Carolina. Real property and personal property owned and used in the County, except that which is exempt from taxation under the Constitution and laws of the State, is subject to taxation. An annual ordinance establishing the millage rate associated with the levy is adopted each year as part of the budget process.

Real property and all personal property other than vehicles are assessed for property tax purposes as of December 31 each year. The basis for value of taxable real property within the County is taken from the records of the County Assessor. Taxes are levied by the County auditor as of January 1, billed in October, and are due by January 15 in the year following their levy. Tax billings are considered delinquent on March 17th, at which time the applicable property is subject to a lien and interest and penalties are assessed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – (Continued)

D. Assets, Liabilities and Equity – (Continued)

Penalties are added to the taxes, depending on the date paid, as follows:

| | |
|-------------------------------|---------------------------------|
| January 16 through February 1 | 3% of tax |
| February 2 through March 16 | 10% of tax |
| March 17 and thereafter | 15% of tax plus collection cost |

New vehicle property taxes are assessed and levied by the County Auditor within 120 days of the registration of the vehicle and payment is due upon receipt of the property tax notice. Other vehicle property taxes are assessed and levied in the month the vehicle is scheduled for license renewal with the South Carolina Department of Motor Vehicles and payment is due before the end of the month of the scheduled renewal.

County property tax revenues are recognized at the time of levy for the budget period to which they apply. Delinquent and unpaid property taxes are reported as receivables, less amounts estimated to be uncollectible. The County also bills and collects property taxes for special purpose districts, school districts and municipalities. Such amounts are reported as agency funds.

The County also passed an ordinance devoting all proceeds received from the State in the Local Option Sales Tax program to reduce property taxes (see Note 18).

Program and General Revenue – The County charges the public fees for building permits, inspections, marriage licenses, document filing fees, ambulance (EMS) services, and other program-related services. These fees, as well as traffic violations and grant revenues, are recorded as program revenue in the statement of activities. General revenue reported by the County include property taxes, fees-in-lieu of taxes, hospitality taxes, state-shared revenue, business licenses and other government imposed, non-exchange fees not specific to a particular program (e.g. business licenses and franchise fees, which are general revenue taxes in lieu of program specific fees).

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgets and Budgetary Accounting

The County Council adopts an annual budget for the general fund and fire service fund revenue and expenditures prior to the beginning of each fiscal year. The adopted budget specifies expenditure limits appropriated to each County department. Budget amounts reflected in the accompanying financial statements represent the adopted budget and the final budget, as amended. The adopted budget is the initial funding level appropriated by Council, and the amended budget includes any revisions approved by Council during the fiscal year. The County Administrator may approve any line item transfer within operating departments; however, County Council is required to approve any additional appropriations and budget transfers between funds. Operating budgets are prepared for all funds except for the Forfeiture Special Revenue fund.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – (Continued)

B. Encumbrances

Under encumbrance accounting, outstanding purchase orders, contracts, and other commitments for unperformed contracts and goods and services at year end are recorded in order to reserve that portion of the applicable appropriation in the governmental fund types. At year end all purchase orders lapse, with the exception of a few special situations. These exceptions are funds budgeted for capital which have not been completed where said funds have not been budgeted to other capital projects, other County Council road improvement and grant funds which have not been expended, funds for capital items authorized by purchase order but not received, and accommodations tax funds approved by the Accommodations Tax Committee and County Council that have not been expended. Such encumbered amounts are carried forward and are reported in accordance with GASB Codification Sec. 1800 as one of the following: Restricted, Committed or Assigned fund balance. Certain encumbrances will be satisfied by the carryover of fund balances, or subsequent receipt of grants or entitlements.

C. Deficit Budgets and Fund Balances

For the year ended June 30, 2013, the County operated under the following amended budgets: General Fund - \$150.5 million; Fire Service Fund - \$23.3 million; Facility Projects Capital Project Funds - \$49.0 million; Non-Major Special Revenue Funds - \$54.3 million; Debt Service Funds - \$27.6 million; Capital Projects Funds - \$16.5 million and Enterprise Funds - \$39.2 million. For the more significant funds, budgeted expenditures and other financing uses exceed estimated revenues and other financing sources for the General Fund by \$8.2 million; Fire Service Special Revenue Fund by \$2.8 million; Emergency Telephone System Special Revenue Fund by \$3.4 million; Stormwater Management Special Revenue Fund by \$2.4 million; Neighborhood Redevelopment Special Revenue Fund by \$1.2 million; Hospitality Tax Special Revenue Fund by \$1.4 million; Road Maintenance Special Revenue Fund by \$4.2 million; and Solid Waste Enterprise Fund by \$2.9 million. These budget deficits were funded (if necessary) by unassigned and applicable assigned, committed, and restricted fund balances and/or additional unbudgeted revenue.

NOTE 3 – DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. At June 30, 2013, the carrying amount of the County's deposits was \$19,645,427 and the bank balance was \$16,027,370. All of the County's deposits at year-end were covered by federal depository insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. Petty cash funds of \$8,795 are reflected as cash on the general fund balance sheet. The County has no investment policy that would limit its investment choices other than state law.

NOTE 3 – DEPOSITS AND INVESTMENTS – (Continued)

Investments – Custodial credit risk of investments is the risk that, in the event of a bank failure or the failure of a counterparty, the County will not be able to recover the value of its investments. The County does not have an investment policy for custodial credit risk. At June 30, 2013 the County had the following investment types:

| <i>(Dollars in thousands)</i> | <u>Investment Maturities</u> | | |
|---|------------------------------|-----------------------------|-------------------------------|
| | <u>Fair value</u> | <u>Three months or less</u> | <u>More than three months</u> |
| Money market fund | \$ 9,005 | \$ 9,005 | \$ - |
| U.S. Government Agencies Securities | 9,116 | 9,116 | - |
| Repurchase agreements | 62,557 | 62,557 | - |
| State of South Carolina Treasurer’s Investment Pool | 277,622 | 277,622 | - |
| Certificates of deposit | <u>500</u> | <u>-</u> | <u>500</u> |
| | <u>\$ 358,800</u> | <u>\$ 358,300</u> | <u>\$ 500</u> |

Investment balances were covered by collateral held by the financial institution in the County’s name. At June 30, 2013, the County’s investments were not materially exposed to custodial credit risk.

Interest Rate Risk – The County does not have a formal investment policy that limits the investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – State statute authorizes the County to invest in obligations of the United States and agencies thereof, general obligations of the State of South Carolina or any of its political units provided such obligations are rated as an “A” or better by Moody’s Investor Service, Inc. and Standard and Poor’s Corporation or their respective successors; interest bearing accounts in savings and loan associations to the extent that the same are insured by an agency of the Federal government; certificates of deposit where the certificates are collaterally secured by securities of the type described above, held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the United States Government; or deposit accounts with banking institutions insured and secured in the same manner. As of June 30, 2013, the County’s investments in U.S. Government Agencies Securities are rated AA+ by Standard & Poor’s and AAA by Moody’s Investors Service. The statutes provide that all authorized investments shall have maturities consistent with the time or times when the invested monies will be needed in cash. Statues also allow the State Treasurer to assist local governments in investing funds. The State Treasurer also provides oversight for the State Treasurer’s Investment Pool which is unrated, of which; the fair value of the County’s investments is the same as the value of the pooled shares. The County’s investment in the money market fund, repurchase agreement, and certificate of deposit are also unrated. The County is under no contractual agreements which restrict investment alternatives. The County has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – The County places no limit on the amount it may invest in any one issuer. More than 5 percent of the County’s investments are in repurchase agreements. The concentration of this investment is 17 percent of the County’s total investments.

NOTE 3 – DEPOSITS AND INVESTMENTS – (Continued)

Component Units – Deposit and investment information for the County’s discretely presented component units (Columbia Township Auditorium, Richland Library, and Richland County Recreation Commission are as follows at June 30, 2013:

| | | <u>Township Auditorium</u> | |
|-------------------------------------|--|------------------------------|------------------|
| | | <u>Bank</u> | <u>Carrying</u> |
| | | <u>Balance</u> | <u>Amount</u> |
| <i>(amounts shown in thousands)</i> | | | |
| Cash and cash equivalents | | \$ <u>863</u> | \$ <u>923</u> |
| | | <u>Richland Library</u> | |
| | | <u>Bank</u> | <u>Carrying</u> |
| | | <u>Balance</u> | <u>Amount</u> |
| <i>(amounts shown in thousands)</i> | | | |
| Cash | | \$ 410 | \$ 48 |
| Adjustable Rate Government Fund | | 3,464 | 3,464 |
| BlackRock GNMA Fund | | 9,223 | 9,223 |
| Wells Fargo Money Market Fund | | <u>2,002</u> | <u>2,002</u> |
| Total Deposits | | <u>\$ 15,099</u> | <u>\$ 14,737</u> |
| | | <u>Recreation Commission</u> | |
| | | <u>Bank</u> | <u>Carrying</u> |
| | | <u>Balance</u> | <u>Amount</u> |
| <i>(amounts shown in thousands)</i> | | | |
| Cash | | \$ 5,904 | \$ 5,816 |
| Repurchase agreements | | <u>125</u> | <u>125</u> |
| Total Deposits | | <u>\$ 6,029</u> | <u>\$ 5,941</u> |

NOTE 4 – RECEIVABLES

Receivables for the primary government, including applicable allowances for uncollectible accounts, at June 30, 2013, are as follows:

| <i>(amounts shown in thousands)</i> | | | | | | |
|-------------------------------------|-----------------|----------------|---------------------------------|-----------------|------------------|--------------|
| <u>Governmental Activities</u> | | | <u>Business-type Activities</u> | | | |
| | | Fire Service | Nonmajor | | Nonmajor | |
| | | Special | Governmental | | Solid | Proprietary |
| | | Revenue Fund | Funds | | Waste | Utilities |
| | | <u>General</u> | <u>General</u> | | <u>Utilities</u> | |
| Property taxes | \$ 4,747 | \$ 123 | \$ 1,012 | \$ 230 | \$ - | \$ - |
| Accounts: | | | | | | |
| User Fees | - | - | - | 1,682 | 782 | 20 |
| Other: | | | | | | |
| EMS | 69,631 | - | - | - | - | - |
| Miscellaneous | 2,527 | - | 2,254 | - | - | - |
| Less, allowance for uncollectibles | <u>(68,188)</u> | <u>-</u> | <u>-</u> | <u>(38)</u> | <u>(496)</u> | <u>-</u> |
| Net receivables | <u>\$ 8,717</u> | <u>\$ 123</u> | <u>\$ 3,266</u> | <u>\$ 1,874</u> | <u>\$ 286</u> | <u>\$ 20</u> |

Property taxes receivable includes delinquent and unpaid taxes, penalties and interest, if applicable, and is reported in the accompanying financial statements of the primary government net of that portion not available for current year budget appropriations as level.

NOTE 4 – RECEIVABLES – (Continued)

Accounts receivable represent amounts owed to the County from solid waste, utilities, parking and airport enterprise fund customers, plus amounts owed to the County related to EMS (emergency medical transportation/ambulance services).

The allowance for uncollectible for accounts and other receivables include estimated amounts for doubtful accounts associated with EMS, solid waste, and utilities customers.

Receivables at June 30, 2013 for the discretely presented component unit Richland Library totaled \$1,474,995 and include amounts for property taxes, library fines and interest.

Receivables at June 30, 2013 for the discretely presented component unit Richland County Recreation Commission totaled \$224,781 for other receivables.

Receivables at June 30, 2013 for the discretely presented component unit Township Auditorium totaled \$63,886 for other receivables.

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

In the government-wide statement of net position, interfund receivables and payables of governmental funds have been eliminated. The governmental activities and business-type activities of short-term interfund receivables and payables at June 30, 2013 were as follows:

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> |
|------------------------|-----------------------|-------------------|
| General fund | Utilities | \$ 380,000 |
| General fund | Nonmajor governmental | 234,400 |
| General fund | Nonmajor enterprise | <u>11,104</u> |
| Total | | <u>\$ 625,504</u> |

The \$380,000 payable, from Utilities to the General Fund, is a building loan, on which the Utilities fund makes annual payments. The \$234,400 payable, from Nonmajor governmental to the General Fund, is comprised of \$173,357 of reimbursable grant expenditures and \$61,043 of reimbursable forfeiture special revenue expenditures the General Fund covered in advance of the County receiving reimbursement. The \$11,104 payable, from Nonmajor enterprise to the General Fund, is reimbursable grant expenditures.

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS – (Continued)

Additionally, interfund transfers (in/out) were used to move resources to/from other funds in accordance with budgetary authorizations or other requirements. Total transfers during the year ended June 30, 2013 consisted of the following individual amounts:

| <u>Transfer In Fund</u> | <u>Transfer Out Fund</u> | <u>Amount</u> |
|---------------------------------------|--------------------------|----------------------|
| Nonmajor governmental | General fund | \$ 3,596,413 |
| Nonmajor governmental | Fire Service fund | 830,000 |
| Nonmajor governmental | Nonmajor governmental | <u>12,328,592</u> |
| Total governmental funds transfers in | | <u>\$ 16,755,005</u> |
| Utilities fund | Nonmajor governmental | 279,459 |
| Utilities fund | General Fund | 155,000 |
| Nonmajor enterprise | General fund | <u>100,000</u> |
| Total enterprise funds transfers in | | <u>\$ 534,459</u> |
| Internal Service fund | General fund | <u>\$ 5,160,169</u> |

NOTE 6 – DUE FROM/TO OTHER GOVERNMENTS

Amounts due from other governments, for the primary government, at June 30, 2013 are as follows:

| <i>(amounts shown in thousands)</i> | Governmental Activities | | | | Business-type Activities | | | |
|-------------------------------------|-------------------------|---|-----------------------------------|------------------|--------------------------|---------------|------------------------------------|---------------|
| | General | Fire Service Special Revenue Fund | Nonmajor Governmental Funds | Total | Solid Waste | Utilities | Nonmajor Business-Type Funds | Total |
| Due from other governments: | | | | | | | | |
| State | | | | | | | | |
| State shared aid | \$ 9,131 | \$ - | \$ - | \$ 9,131 | \$ 41 | \$ - | \$ - | \$ 41 |
| A-Tax and other fees | - | - | 168 | 168 | - | - | - | - |
| Federal | | | | | | | | |
| Grants | - | - | 1,076 | 1,076 | - | 160 | 67 | 227 |
| Local | <u>-</u> | <u>190</u> | <u>-</u> | <u>190</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total | <u>\$ 9,131</u> | <u>\$ 190</u> | <u>\$ 1,244</u> | <u>\$ 10,565</u> | <u>\$ 41</u> | <u>\$ 160</u> | <u>\$ 67</u> | <u>\$ 268</u> |

Intergovernmental agreements between the County and the City of Columbia, South Carolina for Fire Service are more fully described in Note 14.

The Richland County Recreation Commission had a \$21,521,903 due from other governments and the Richland Library had a \$4,210 due from other governments at June 30, 2013.

Amounts due to other governments, for the primary government, at June 30, 2013 are as follows:

| <i>(amounts shown in thousands)</i> | Governmental Activities | | |
|-------------------------------------|-------------------------|-----------------------------------|-----------------|
| | General | Nonmajor Governmental Funds | Total |
| Due to other governments: | | | |
| State | | | |
| Sales tax and other fees | \$ 4,180 | \$ - | \$ 4,180 |
| Local | <u>-</u> | <u>91</u> | <u>91</u> |
| Total | <u>\$ 4,180</u> | <u>\$ 91</u> | <u>\$ 4,271</u> |

NOTE 7 – CAPITAL ASSETS

A summary of the changes in the capital assets during the year ended June 30, 2013 is as follows:

| | <i>(amounts shown in thousands)</i> | | | | |
|---|-------------------------------------|-------------------|-------------------|--------------|-----------------------------|
| <u>Governmental Activities</u> | Balance June 30, 2012 | Additions | Deletions | Transfers | Balance June 30, 2013 |
| General Capital Assets: | | | | | |
| Not subject to depreciation: | | | | | |
| Land | \$ 25,542 | \$ 1,171 | \$ - | \$ - | \$ 26,713 |
| Construction-in-progress | 6,554 | 2,517 | (109) | (346) | 8,616 |
| Infrastructure | <u>367,414</u> | <u>4,713</u> | <u>(1,030)</u> | <u>-</u> | <u>371,097</u> |
| Total not subject to depreciation | <u>399,510</u> | <u>8,401</u> | <u>(1,139)</u> | <u>(346)</u> | <u>406,426</u> |
| Subject to depreciation: | | | | | |
| Buildings and improvements | 244,669 | 71 | - | 346 | 245,086 |
| Furniture, fixtures and equipment | 37,165 | 1,146 | (31) | - | 38,280 |
| Vehicles | <u>35,764</u> | <u>2,747</u> | <u>(1,630)</u> | <u>-</u> | <u>36,881</u> |
| Total subject to depreciation | <u>317,598</u> | <u>3,964</u> | <u>(1,661)</u> | <u>346</u> | <u>320,247</u> |
| Less, accumulated depreciation: | | | | | |
| Buildings and improvements | (135,996) | (8,291) | - | - | (144,287) |
| Furniture, fixtures and equipment | (29,081) | (2,815) | - | - | (31,896) |
| Vehicles | <u>(27,885)</u> | <u>(3,026)</u> | <u>1,645</u> | <u>-</u> | <u>(29,266)</u> |
| Total accumulated depreciation | <u>(192,962)</u> | <u>(14,132)</u> | <u>1,645</u> | <u>-</u> | <u>(205,449)</u> |
| Total capital assets being depreciated, net | <u>124,636</u> | <u>(10,168)</u> | <u>(16)</u> | <u>346</u> | <u>114,798</u> |
| Net capital assets, Governmental Activities | <u>\$ 524,146</u> | <u>\$ (1,767)</u> | <u>\$ (1,155)</u> | <u>\$ -</u> | <u>\$ 521,224</u> |

Depreciation expense for capital assets was charged to functions in the statement of activities as follows:

(amounts shown in thousands)

| | |
|----------------------------|------------------|
| General government | \$ 8,646 |
| Public safety | 4,791 |
| Public works | 688 |
| Health and social services | 6 |
| Economic development | <u>1</u> |
| | <u>\$ 14,132</u> |

Construction-in-progress amounts included above are as follows at June 30, 2013:

(amounts shown in thousands)

| | |
|---------------------------------------|-----------------|
| Administration ADA Entry Improvements | \$ 142 |
| DSS HVAC | 67 |
| Farmers Market | 231 |
| Financial System Conversion | 1,786 |
| Geographic Information Systems (GIS) | 2,220 |
| Judicial ADA Bathroom Renovations | 463 |
| Judicial Limestone | 77 |
| NE Recreational Complex | 1,186 |
| Relocation of County Facilities | 2,425 |
| Township Renovations | <u>19</u> |
| | <u>\$ 8,616</u> |

NOTE 7 – CAPITAL ASSETS – (Continued)

Capital assets of the proprietary funds at June 30, 2013 are as follows:

| | <i>(amounts shown in thousands)</i> | | | | |
|--|-------------------------------------|-------------------|----------------|--------------|-----------------------------|
| <u>Business-type Activities</u> | Balance June 30, 2012 | Additions | Deletions | Transfers | Balance June 30, 2013 |
| Proprietary Fund Capital Assets: | | | | | |
| Not subject to depreciation: | | | | | |
| Land | \$ 5,870 | \$ - | \$ - | \$ - | \$ 5,870 |
| Construction-in-progress | <u>88</u> | <u>1,120</u> | <u>-</u> | <u>(269)</u> | <u>939</u> |
| Total not subject to depreciation | <u>5,958</u> | <u>1,120</u> | <u>-</u> | <u>(269)</u> | <u>6,809</u> |
| Subject to depreciation: | | | | | |
| Buildings and improvements | 90,580 | 1,151 | (4) | 269 | 91,996 |
| Furniture, fixtures and equipment | 8,604 | 227 | (81) | - | 8,750 |
| Computer equipment | <u>100</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>100</u> |
| Total subject to depreciation | <u>99,284</u> | <u>1,378</u> | <u>(85)</u> | <u>269</u> | <u>100,846</u> |
| Less, accumulated depreciation: | | | | | |
| Buildings and improvements | (21,783) | (3,461) | - | - | (25,244) |
| Furniture, fixtures and equipment | (6,469) | (508) | 68 | - | (6,909) |
| Computer equipment | <u>(100)</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(100)</u> |
| Total accumulated depreciation | <u>(28,352)</u> | <u>(3,969)</u> | <u>68</u> | <u>-</u> | <u>(32,253)</u> |
| Total capital assets being depreciated, net | <u>70,932</u> | <u>(2,591)</u> | <u>(17)</u> | <u>269</u> | <u>68,593</u> |
| Net capital assets, Business-type Activities | <u>\$ 76,890</u> | <u>\$ (1,471)</u> | <u>\$ (17)</u> | <u>\$ -</u> | <u>\$ 75,402</u> |

Construction-in-progress amounts included in the proprietary funds are as follows at June 30, 2013:

(amounts shown in thousands)

| | |
|---------------------------|---------------|
| C&D Landfill | \$ 779 |
| Allbene Park Water System | <u>160</u> |
| | <u>\$ 939</u> |

NOTE 7 – CAPITAL ASSETS – (Continued)

Capital assets of the discretely presented component units Township, Richland Library and the Richland County Recreation Commission at June 30, 2013 are as follows:

| <u>Component Units</u> | <u>Recreation</u> | | |
|-------------------------------------|----------------------|-----------------|-------------------------|
| | <u>Commission</u> | <u>Township</u> | <u>Richland Library</u> |
| Land and rights of way | \$ 9,603,423 | \$ - | \$ 5,800,380 |
| Works of art | - | - | 140,066 |
| Construction-in-progress | 4,424,913 | - | 312,858 |
| Buildings and improvements | 49,755,078 | - | 22,159,088 |
| Contractual and other services | - | - | 56,462 |
| Vehicles | - | - | 156,712 |
| Furniture and equipment | 3,633,090 | 24,044 | 3,347,467 |
| Library materials | - | - | 16,091,835 |
| Totals | 67,416,504 | 24,044 | 48,064,868 |
| Less, accumulated depreciation | <u>(20,337,266)</u> | <u>(22,820)</u> | <u>(23,707,163)</u> |
| Net capital assets, component units | <u>\$ 47,079,238</u> | <u>\$ 1,224</u> | <u>\$ 24,357,705</u> |

NOTE 8 – LONG-TERM DEBT

Long-term debt for the primary government at June 30, 2013 is comprised of general obligation bonds, special assessment and special source revenue debt, and other long-term liabilities of capital leases, notes payable, and accumulated compensated absences liability.

General obligation bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment reported in both governmental and business-type activities. General obligation bonds are direct obligation and pledge the full faith, credit and taxing power of the County. The South Carolina Constitution limits local government units borrowing power to eight percent (8%) of its assessed property values. The limitation excludes bonded indebtedness existing prior to December 1, 1997 (the date of the Constitutional Amendment), certain special levies assessed on properties located in specific areas receiving special benefits, and other prescribed indebtedness approved by the voters through referendums.

Special Assessment and Source Revenue bonds are issued to provide funds for the acquisition and construction of major capital facilities and equipment and are secured by the pledge of special tax/source revenues of the County and do not constitute the general obligations, or pledge of the faith, credit or taxing power of the County or any other political subdivision.

The 2012B General Obligation Bonds are general obligation bonds of the County. While they are general obligations, the County anticipates the full debt service will be paid by an ad valorem tax on all taxable property in the Fire District. In the unanticipated event the debt funds do not have sufficient revenues; bondholders will be paid from general fund revenues.

The 2007B & 2011B Water & Sewer General Obligation Bonds are general obligation bonds of the County. While they are general obligations, the County anticipates the full debt service will be paid with revenues derived from the operation of the Broad River Sewer System. In the unanticipated event the debt funds do not have sufficient revenues; a County tax levy must be made to meet the payments of principal and interest.

NOTE 8 – LONG-TERM DEBT – (Continued)

New Bond Debt – During the fiscal year, the County issued \$35,000,000 General Obligation Bonds, Series 2012A, to defray the costs of certain capital improvement for the County's governmental activities and to pay the issuance costs of the bond. These capital improvement projects include acquiring Sheriff and EMS vehicles and constructing and equipping an EMS headquarters.

During the fiscal year, the County issued \$8,100,000 General Obligation Bonds, Series 2012B, to defray the costs of purchasing firefighting equipment and to pay the issuance costs of the bond.

During the fiscal year, the County issued \$14,940,000 Hospitality Tax Refunding Bonds, Series 2013A, to advance refund a portion of the Hospitality Tax 2007A and 2007B Project Loans Payable, which were fully refunded via a combination of County funds and the Series 2013A proceeds. The refunding resulted in the County saving \$2,886,345 in the cash required to service the old debts, Loans 2007A&B, versus servicing the new debt, Series 2013A, including the costs associated with completing the refunding. The resulting economic gain, from the Series 2013A refunding of the Hospitality Tax 2007A and 2007B Project Loans Payable, is \$1,459,973.

General Obligation Bonds

General Obligation Bonds at June 30, 2013 are as follows (*amounts shown in thousands*):

| <u>Description of Issue</u> | <u>Original Issue Amount</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Installment Amounts (annual principal)</u> | <u>Interest Rate</u> | <u>Outstanding June 30, 2013</u> |
|--|------------------------------|----------------------|-------------------------|---|----------------------|----------------------------------|
| GENERAL OBLIGATION BONDS | | | | | | |
| Series 2002A bonds | \$ 3,825 | 08/30/01 | 09/01/12 | \$ 115 - 1,790 | 3.00%-3.50% | \$ - |
| Series 2002B bonds | 4,025 | 09/26/02 | 09/01/12 | 125 - 1,895 | 3.00%-3.50% | - |
| Series 2004B bonds | 3,000 | 10/01/04 | 03/01/24 | 100 - 250 | 5.00%-5.38% | 2,095 |
| Series 2007C bonds | 8,755 | 12/12/07 | 03/01/15 | 885 - 1,410 | 3.75%-4.00% | 1,950 |
| Series 2008A bonds | 5,500 | 11/19/08 | 03/01/18 | 385 - 770 | 3.72% | 2,170 |
| Series 2009A bonds | 8,485 | 10/06/09 | 03/01/13 | 1,750 - 2,400 | 3.00%-5.00% | - |
| Series 2010A bonds | 16,330 | 10/13/10 | 03/01/25 | 155 - 5,310 | 0.50%-4.20% | 7,555 |
| Series 2011B bonds | 10,440 | 12/06/11 | 03/01/17 | 25 - 2,550 | 2.00%-4.00% | 7,245 |
| Series 2012A bonds | 35,000 | 09/26/12 | 03/01/22 | 1,220 - 6,800 | 3.00%-5.00% | 28,200 |
| Series 2012B bonds | <u>8,100</u> | <u>12/27/12</u> | <u>03/01/17</u> | <u>1,400 - 2,160</u> | <u>2.00%-5.00%</u> | <u>5,940</u> |
| Plus premium on general obligation bonds | | | | | | <u>6,088</u> |
| Deferred amount on refunding | | | | | | <u>(134)</u> |
| Total | | | | | | <u>\$ 61,109</u> |

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2013 are as follows:

| <u>Year ended June 30</u> | <u>General obligation bonds (amounts in thousands)</u> | | |
|---------------------------|--|------------------|------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2014 | \$ 9,892 | \$ 2,289 | \$ 12,181 |
| 2015 | 9,874 | 1,984 | 11,858 |
| 2016 | 6,489 | 1,633 | 8,122 |
| 2017 | 6,607 | 1,407 | 8,014 |
| 2018 | 5,100 | 1,178 | 6,278 |
| 2019-2023 | 21,988 | 2,856 | 24,843 |
| 2024-2026 | <u>1,159</u> | <u>76</u> | <u>1,235</u> |
| | <u>\$ 61,109</u> | <u>\$ 11,423</u> | <u>\$ 72,531</u> |

NOTE 8 – LONG-TERM DEBT – (Continued)

Special Assessment/Source Debt Obligations

Special assessment/source debt obligations of the County's governmental activities at June 30, 2013 are as follows (*amounts shown in thousands*):

| <u>Description of Issue</u> | <u>Original Issue Amount</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Installment Amounts (annual principal)</u> | <u>Interest Rate</u> | <u>Outstanding June 30, 2013</u> |
|--------------------------------------|------------------------------|----------------------|-------------------------|---|----------------------|----------------------------------|
| GENERAL OBLIGATION BONDS | | | | | | |
| 2007A Project Loan Payable | \$ 16,855 | 04/30/07 | Refunded | | 4.32% | \$ - |
| 2007B Project Loan Payable | 8,910 | 04/30/07 | Refunded | | 4.32% | - |
| Series 2013A bonds | <u>14,940</u> | <u>04/15/13</u> | <u>04/01/26</u> | <u>540 - 1,240</u> | <u>1.00%-5.00%</u> | <u>14,940</u> |
| Plus premium on special source bonds | | | | | | <u>1,477</u> |
| Deferred amount on refunding | | | | | | <u>(1,179)</u> |
| Total | | | | | | <u>\$ 15,238</u> |

The annual requirements to amortize all special assessment/source debt outstanding as of June 30, 2013 are as follows:

| <u>Year ended June 30</u> | <u>Special assessment/source debt (amounts in thousands)</u> | | |
|---------------------------|--|-----------------|------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| 2014 | \$ 859 | \$ 545 | \$ 1,404 |
| 2015 | 1,060 | 557 | 1,617 |
| 2016 | 1,081 | 520 | 1,601 |
| 2017 | 1,107 | 482 | 1,589 |
| 2018 | 1,127 | 442 | 1,569 |
| 2019-2023 | 6,042 | 1,548 | 7,590 |
| 2024-2026 | <u>3,962</u> | <u>281</u> | <u>4,243</u> |
| | <u>\$ 15,238</u> | <u>\$ 4,375</u> | <u>\$ 19,613</u> |

Other General Long-Term Obligations

Other general long-term obligations for the year ended June 30, 2013 are as follows (*amounts shown in thousands*):

| <u>Description of Issue</u> | <u>Outstanding June 30, 2012</u> | <u>Additions</u> | <u>Deletions</u> | <u>Outstanding June 30, 2013</u> | <u>Amounts due in one year</u> |
|---------------------------------|----------------------------------|------------------|------------------|----------------------------------|--------------------------------|
| Capital lease obligation: | | | | | |
| Network System | \$ 22 | \$ - | \$ 22 | \$ - | \$ - |
| Note payable - SCDOT | 38 | - | 38 | - | - |
| Less, imputed interest | <u>(1)</u> | <u>-</u> | <u>(1)</u> | <u>-</u> | <u>-</u> |
| | <u>37</u> | <u>-</u> | <u>37</u> | <u>-</u> | <u>-</u> |
| Conservation easement | <u>121</u> | <u>-</u> | <u>37</u> | <u>84</u> | <u>41</u> |
| Net other long-term liabilities | <u>180</u> | <u>-</u> | <u>96</u> | <u>84</u> | <u>41</u> |
| Accrued compensated absences | <u>\$ 5,997</u> | <u>\$ 2,869</u> | <u>\$ 2,385</u> | <u>\$ 6,481</u> | <u>\$ 2,387</u> |

NOTE 8 – LONG-TERM DEBT – (Continued)

The annual requirements to amortize all other general long-term obligations outstanding as of June 30, 2013 are as follows:

| Year ended June 30 | Other long-term liabilities <i>(amounts in thousands)</i> | | |
|-----------------------|---|-------------|--------------|
| | Principal | Interest | Total |
| 2014 | \$ 41 | \$ 4 | \$ 45 |
| 2015 | 43 | 2 | 45 |
| | <u>\$ 84</u> | <u>\$ 6</u> | <u>\$ 90</u> |

During the fiscal year ending June 30, 2013, the County completed the repayment of its network system capital lease obligation. In this same fiscal year, the County also completed repayment of the \$1,697,810 South Carolina Department of Transportation (SCDOT) agreement, dated December 13, 1978, for the County portion of the Columbia Area Thoroughfare Plan right-of-way acquisition program.

The County maintains certain capital lease obligations (see Note 9).

Business-Type Activities Debt

Business-type activities debt, for the year ended June 30, 2013, are as follows *(amounts shown in thousands)*:

| Description of Issue | Original Issue Amount | Date of Issue | Date of Maturity | Installment Amounts | Interest Rate | Outstanding |
|--|-----------------------|-----------------|------------------|---------------------|--------------------|-----------------|
| GENERAL OBLIGATION BONDS | | | | | | |
| Series 2003D bonds | \$ 15,500 | 09/04/03 | Refunded | | 3.00%-5.38% | \$ - |
| Series 2007B bonds | 16,970 | 06/12/07 | 03/01/37 | 195 - 2,280 | 4.00%-5.00% | 15,900 |
| Series 2011A bonds | <u>19,300</u> | <u>11/15/11</u> | <u>03/01/33</u> | <u>540 - 1,240</u> | <u>2.00%-5.00%</u> | <u>18,200</u> |
| Plus premium on general obligation bonds | | | | | | <u>474</u> |
| Deferred amount on refunding | | | | | | <u>(1,235)</u> |
| Total | | | | | | <u>33,339</u> |
| Accrued compensated absences | | | | | | <u>306</u> |
| Closure & post-closure liability | | | | | | <u>\$ 2,494</u> |

Other general long-term obligations, for the year ended June 30, 2013, are as follows *(amounts shown in thousands)*:

| Description of Issue | Original Issue Amount | Date of Issue | Date of Maturity | Installment Amounts (annual principal) | Interest Rate | Outstanding June 30, 2013 |
|---|-----------------------|-----------------|------------------|--|---------------|---------------------------|
| OTHER LONG-TERM OBLIGATIONS | | | | | | |
| United States Department of Agriculture, Rural Development Loan | \$ <u>2,033</u> | <u>10/15/11</u> | <u>10/15/51</u> | <u>2 - 8</u> | <u>3.758%</u> | <u>\$ 1,955</u> |

NOTE 8 – LONG-TERM DEBT – (Continued)

| Year ended June 30 | Business-type Activities | | |
|-----------------------|---|------------------|------------------|
| | General obligation bond <i>(amounts in thousands)</i> | | |
| | Principal | Interest | Total |
| 2014 | \$ 859 | \$ 1,324 | \$ 2,183 |
| 2015 | 882 | 1,301 | 2,183 |
| 2016 | 901 | 1,277 | 2,178 |
| 2017 | 925 | 1,253 | 2,178 |
| 2018 | 967 | 1,221 | 2,188 |
| 2019-2023 | 5,631 | 5,621 | 11,252 |
| 2024-2028 | 6,629 | 4,580 | 11,209 |
| 2029-2033 | 8,058 | 3,089 | 11,147 |
| 2034-2037 | 8,487 | 1,055 | 9,542 |
| | <u>\$ 33,339</u> | <u>\$ 20,721</u> | <u>\$ 54,060</u> |

| Year ended June 30 | Business-type Activities | | |
|-----------------------|---|-----------------|-----------------|
| | Other long-term liabilities <i>(amounts in thousands)</i> | | |
| | Principal | Interest | Total |
| 2014 | \$ 24 | \$ 74 | \$ 98 |
| 2015 | 24 | 74 | 98 |
| 2016 | 25 | 73 | 98 |
| 2017 | 26 | 72 | 98 |
| 2018 | 28 | 71 | 99 |
| 2019-2023 | 155 | 337 | 492 |
| 2024-2028 | 187 | 305 | 492 |
| 2029-2033 | 225 | 267 | 492 |
| 2034-2038 | 271 | 220 | 491 |
| 2039-2043 | 327 | 164 | 491 |
| 2044-2048 | 395 | 97 | 492 |
| 2049-2051 | 308 | 20 | 328 |
| | <u>\$ 1,995</u> | <u>\$ 1,774</u> | <u>\$ 3,769</u> |

The following is a summary of the changes in long-term debt for the year ended June 30, 2013:

| | Balance June 30, 2012 | Additions | Reductions | Balance June 30, 2013 | Amounts due in one year |
|--|-----------------------------|------------------|--------------------|-----------------------------|----------------------------|
| GOVERNMENTAL ACTIVITIES DEBT | | | | | |
| General obligation bonds | 36,619 | 49,126 | (24,636) | 61,109 | 9,892 |
| Special assessment/source debt | 21,490 | 15,238 | (21,490) | 15,238 | 859 |
| General other long-term liabilities | 180 | - | (96) | 84 | 41 |
| Accrued compensated absences | 5,997 | 2,869 | (2,385) | 6,481 | 2,387 |
| | <u>\$ 64,286</u> | <u>\$ 67,233</u> | <u>\$ (48,607)</u> | <u>\$ 82,912</u> | <u>\$ 13,179</u> |
| BUSINESS-TYPE ACTIVITIES DEBT | | | | | |
| Business-type activities bonds | 34,179 | - | (840) | 33,339 | 859 |
| Business-type other LT liabilities | 2,018 | - | (23) | 1,995 | 24 |
| Business-type accrued compensated absences | 303 | 109 | (106) | 306 | 87 |
| Business-type closure & post-closure liability | 2,455 | 208 | (169) | 2,494 | 169 |
| | <u>\$ 38,955</u> | <u>\$ 317</u> | <u>\$ (1,138)</u> | <u>\$ 38,134</u> | <u>\$ 1,139</u> |

NOTE 8 – LONG-TERM DEBT – (Continued)

Discretely Presented Component Unit Debt

General obligation bonds payable of the Recreation Commission at June 30, 2013:

| <u>Description of Issue</u> | <u>Original Issue Amount</u> | <u>Date of Issue</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Outstanding June 30, 2013</u> |
|---|------------------------------|----------------------|-------------------------|----------------------|----------------------------------|
| GENERAL OBLIGATION BONDS | | | | | |
| Recreation Series 2009A bonds | \$ 10,000 | 11/19/09 | 03/01/19 | 3.00% -5.00% | \$ 7,000 |
| Recreation Series 2009B bonds | \$ 27,000 | 12/16/09 | 03/01/32 | 2.95% -5.85% | \$ 27,000 |
| Recreation Series 2012 bonds | \$ 13,000 | 12/05/12 | 03/01/32 | 2.00% -5.00% | \$ 12,030 |
| Plus premium on Recreation General obligation bonds | | | | | \$ 674 |
| Total | | | | | \$ 46,704 |

Changes in general obligation bonds and other general long-term obligations of the Recreation Commission are as follows (*amounts in thousands*):

| | <u>Balance June 30, 2012</u> | <u>Additions</u> | <u>Reductions</u> | <u>Balance June 30, 2013</u> | <u>Amounts due in one year</u> |
|---------------------------------|------------------------------|------------------|-------------------|------------------------------|--------------------------------|
| General obligation bonds | 35,633 | 13,466 | 2,396 | 46,704 | 1,980 |
| Installment purchase | 24 | - | 12 | 12 | - |
| Net other long-term liabilities | <u>\$ 35,657</u> | <u>\$ 13,466</u> | <u>\$ 2,408</u> | <u>\$ 46,716</u> | <u>\$ 1,980</u> |

Various governing bodies within Richland County have issued bonds for educational and other purposes. The full faith and taxing power of each individual district is pledged to secure the outstanding debt of the district and, accordingly, these amounts are not reported by the County in these financial statements. The Treasurer of Richland County collects taxes levied on property of each district for the purpose of paying the debt as it matures. The bonds mature serially and are subject to early redemption in accordance with the terms and conditions of each applicable bond agreement.

Other Political Subdivisions (Overlapping Debt)

Outstanding bonds payable from the various debt service funds maintained by the County Treasurer at June 30, 2013 are as follows (*amounts in thousands*):

| | <u>Balance June 30, 2013</u> |
|--|------------------------------|
| East Richland County Public Sewer Commission General Obligation Sewage Disposal Bonds State Revolving Fund | \$ 8,997 |
| Riverbanks Park Commission General Obligation Bonds | 7,305 |
| School District Number 1 School Building Bonds | 454,700 |
| School District Number 2 School Building Bonds | 509,435 |
| Richland-Lexington Airport District | <u>10,000</u> |
| Total other political subdivisions | <u>\$ 990,437</u> |

NOTE 8 – LONG-TERM DEBT – (Continued)

The County boundaries also include an additional \$274,195,000 overlapping debt of other political subdivisions (City of Columbia and Lexington School District 5) not administered by the County Treasurer. The extent of the overlap ranges from 39.18% to 95.00%. The Treasurers of both Richland and Lexington Counties collect taxes levied on all taxable property, within the Counties, for the purpose of retiring the debt of the Riverbanks Park Commission as it matures. All taxes collected by the Treasurer of Lexington County are remitted to the Treasurer of Richland County who, in turn, remits the appropriate amounts to the paying agent.

NOTE 9 – CAPITAL AND OPERATING LEASES

There were no material operating lease expenditures (expenses) for the year ended June 30, 2013.

Capital Lease Obligations – A capital lease is an agreement which specifies a transfer of benefits and risk of ownership to the lessee. At June 30, 2013, the County had no capital lease obligations.

Operating Lease Agreements – Lessor – Richland County derives a portion of its general and special revenue fund revenue from leases of real property and facilities, primarily from its Hospital, Airport, and Northeast Industrial Park properties. Additionally, Richland County maintains agreements with businesses in the community and leases real property for nominal amounts in association with issuances of conduit debt and fees-in-lieu of tax arrangements (see Note 10).

Hospital Lease Agreement – Richland County and the Board of Trustees of Richland Memorial Hospital entered into a lease agreement, dated February 9, 1998 (as amended on April 22, 2003 and June 2, 2009) with Palmetto Health Alliance f/k/a BR Health System, Inc., (collectively referred to herein as Palmetto); whereby all real and personal property of the former Richland Memorial Hospital held by the County and the Board of Trustees including existing improvements located thereon, any easements, right-of-ways, and other similar rights of way are leased to Palmetto for an initial period of 35 years, ended December 31, 2032. The lease can automatically be extended for a period of five (5) years contemporaneously with the fifth (5th), the tenth (10th) and the fifteenth (15) anniversary date of the lease.

Palmetto pays the County annually \$1,289,743, plus an amount equal to the County's annual assessment for the Medically Indigent Assistance Program (MIAP) as determined by the State of South Carolina, plus \$350,000 for community-based primary care clinics and programs as determined by County Council. Additionally, Palmetto assumes and bears all costs associated with health care services to indigent patients of the County during the term of the lease.

At June 30, 2013, the carrying value of the capital assets for the Hospital equaled \$43 million (historical costs of \$112 million, less accumulated depreciation of \$69 million).

Airport Lease Agreement – The County entered into a 20-year lease and use with a third-party fixed based operator (FBO) to manage and operate the County's Jim Hamilton – L.B. Owens Airport (general aviation). The County, as lessor, leases all facilities and improvements connected with or appurtenant to the Airport, including the use of landing areas, runways, taxiways, navigational aids, terminal facilities, aircraft parking areas, maintenance hangers, fuel farm, wash rack, and public parking areas. The lease agreement calls for monthly payments of five cents (\$.05) per gallon of fuel sales, plus two percent (2%) of gross sales income from all "commercial aviation activities", excluding the sale of aircraft, fuel and maintenance (parts and labor). The lease is scheduled to expire on June 30, 2024.

At June 30, 2013, the carrying value of capital assets for the Airport equaled \$10.6 million (historical costs of \$19.3 million, less accumulated depreciation of \$8.7 million).

NOTE 10 – CONDUIT DEBT AND FILOT ARRANGEMENTS

From time to time, the County issues Industrial Development Revenue Bonds (IRBs) to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest.

The bonds are generally for a period of twenty (20) years, are secured by the property financed, and are payable solely from the payments received on the underlying mortgage notes or lease arrangements. Pursuant to County Council ordinances and certain lease agreements, the County shall own legal title to the real property and facilities during the term of the lease and debt service of the bonds shall be payable solely out of lease payments made by the business.

Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities, nor are the deeded (leased) assets in the accompanying County financial statements.

At June 30, 2013, there were approximately 75 outstanding arrangements where the County has issued IRBs with the initial aggregate amount of bonds exceeding \$2.6 billion. The remaining aggregate principal amounts payable at June 30, 2013 is approximately \$1.1 billion.

NOTE 11 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

Richland County Municipal Solid Waste Landfill stopped accepting solid waste on October 2, 1995. State and federal laws require the County to place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The County has received notification, from the South Carolina Department of Health and Environmental Control (SCDHEC) that the facility is officially in post-closure effective August 9, 2005.

On June 1, 2009, the County began accepting Construction & Demolition waste in a 1.7 million cubic yard cell. In May 2008, SCDHEC changed the regulations related to Construction & Demolition Waste Landfills. The new regulations now allow Construction & Demolition Landfills to accept certain types of previously disallowed types of waste. As part of these new regulations, the County will have to perform certain maintenance and monitoring functions at Construction & Demolition Landfills for twenty years after closure. During fiscal year 2013, the County had an estimated \$38,656 increase in post-closure liability based on usage at a Construction & Demolition landfill site. Thus, for fiscal year 2013, the County has an estimated \$359,983 Construction & Demolition Landfill post-closure liability and also has an estimated \$2,133,757 post-closure liability for its Municipal Solid Waste landfill, for a total post-closure estimated liability of \$2,493,740.

In addition to operating expenses, related to current activity of the landfill, an expense provision and related liability have been recognized in the solid waste enterprise fund based on the post-closure care costs that will be incurred after the date the landfills have been moved to post-closure. However, the actual costs of closure and post-closure may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

NOTE 11 – LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS – (Continued)

The changes in the County’s total liability related to the landfill post-closure costs are as follows for the year ended June 30, 2013:

| | |
|-------------------------------|---------------------|
| Balance at June 30, 2012 | \$ 2,455,084 |
| Additions | 207,560 |
| Deletions | <u>(168,904)</u> |
| Balance at June 30, 2013 | 2,493,740 |
| Estimated current portion | <u>169,000</u> |
| Estimated non-current portion | <u>\$ 2,324,740</u> |

Post-closure costs have been allocated based on landfill capacity used to date. The total estimated cost of closure for the Construction & Demolition Landfill is \$1,427,662, of which \$606,208 has not been recorded in the financial statements. Approximately 57.54% of the Construction & Demolition Landfill capacity has been used to date.

NOTE 12 – EMPLOYEE BENEFIT PLANS

A. South Carolina Retirement and Police Officer’s Retirement

All County employees, except for police department personnel, participate in the South Carolina Retirement System (SCRS), a cost-sharing, multiple-employee, defined benefit pension, public employee retirement system. County police officers participate in the South Carolina Police Officer’s Retirement System (SCPORS), a cost-sharing, multi-employer, defined benefit pension, public employee retirement system. The plan is administered by the South Carolina Public Employee Benefit Authority (PEBA). Generally, all employees are required to participate in and contribute to the System as a condition of employment, unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws. The County’s payroll, for the year ended June 30, 2013, was approximately \$79.9 million, of which \$44 million and \$35.9 million were for employees covered by the SCRS and SCPORS, respectively. The County’s total payroll, for the year ended June 30, 2012, was approximately \$75.4 million, of which \$41.6 million and \$33.8 million were for employees covered by the SCRS and SCPORS, respectively. The County’s total payroll, for the year ended June 30, 2011, was approximately \$74.1 million, of which \$39.7 million and \$34.4 million were for employees covered by the SCRS and SCPORS, respectively.

Both the SCRS and the SCPORS offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plans’ provisions are established under Title 9 of the South Carolina Code of Law. Both employees and the County are required to contribute to the Plans at rates established under authority of Title 9 of the South Carolina Code of Laws. The County’s contributions are actuarially determined, but are communicated to and paid by the County as a percentage of the employee’s annual earnings.

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

A. South Carolina Retirement and Police Officer's Retirement – (Continued)

The County's required contributions to the SCRS for employer and employee portions, for the year ended June 30, 2013, expressed as a dollar amount and as a percentage of covered payroll in 2013 were \$4,599,463 and 10.45% and \$3,072,779 and 7.0%, respectively, and the contribution to the SCPORS for the employer and employee portions were \$4,272,075 and 11.9% and \$2,506,647 and 7.0%, respectively. The County's required contributions to the SCRS for employer and employee portions, for the year ended June 30, 2012, expressed as a dollar amount and as a percentage of covered payroll in 2012 were \$3,905,044 and 9.385% and \$2,704,610 and 6.5%, respectively, and the contribution to the SCPORS for the employer and employee portions were \$3,844,615 and 11.363% and \$2,199,244 and 6.5%, respectively. The County's required contributions to the SCRS for employer and employee portions, for the year ended June 30, 2011, expressed as a dollar amount and as a percentage of covered payroll in 2011 were \$3,671,094 and 9.24% and \$2,582,485 and 6.5%, respectively, and the contribution to the SCPORS for the employer and employee portions were \$3,828,648 and 11.13% and \$2,235,956 and 6.5%, respectively.

In addition to the above rates, the County's 2013 required contributions to the SCRS to provide a group life insurance benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$66,021 and 0.15% of annual earnings, and the contribution to the SCPORS to provide a group life insurance benefit and accidentally death benefit for their participants expressed as a dollar amount and as a percentage of covered payroll were approximately \$143,599 and 0.2% on each group life and accidental death or total of 0.4%.

Substantially all employees of the Richland Library are also member of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 10.45% and 7.0%, respectively. The contribution requirements of plan members and the Richland Library are established and may be amended by the SCRS.

The Richland Library's actual contribution to the SCRS for the years ended June 30, 2013, 2012 and 2011 were \$1,089,815, \$919,356 and \$892,599, respectively, and equaled the required contributions of 10.45% for 2013, 9.385% for 2012 and 9.24% for 2011. Also, the Library paid employer group life insurance contributions of \$15,818, \$14,816 and \$14,559 for the years ended June 30, 2013, 2012 and 2011, respectively, at a rate of 0.15% of compensation. The Library's covered payroll for the current year was \$10,418,253.

Substantially all employees of the Richland County Recreation Commission are also members of SCRS. Employer and employee contributions expressed as a percentage of covered payroll are 10.45% and 7.0%, respectively. The contribution requirements of plan members and the Richland County Recreation Commission are established and may be amended by the SCRS. The Richland County Recreation Commission actual contribution to the SCRS for the years ended June 30, 2013, 2012 and 2011 were \$746,124, \$657,986 and \$593,245, respectively.

Also, the Richland County Recreation Commission paid employer group-life insurance contributions at a rate of 0.15% of compensation for the year ended June 30, 2013.

A comprehensive annual financial report containing financial statements and required supplementary information for the SCRS and SCPORS is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, South Carolina 29211-1960.

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

B. Post-Employment Benefits

Plan Description – In addition to providing pension benefits, the County offers single employer plan to provide certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the County’s employees may become eligible when they are eligible to draw benefits from the SCRS or SCPORS system. The cost of these benefits is recognized as an expenditure of the general fund on a pay-as-you-go basis as provided for in the annual budget ordinance. These benefits will cease if funds are not available for appropriation. As of year-end, there were 486 employees that were receiving these benefits. The Plan also covers eligible employees of the Recreation Commission and the Township Auditorium (component units of the County). The Plan does not issue a stand-alone financial report.

Funding Policy – The County currently pays for post-employment benefits on a pay-as-you-go basis. For fiscal year 2013, the County contributed \$3,946,000 for current premiums of existing retirees. The County is currently studying various funding alternatives and/or modifications to the existing plan. These financial statements assume that a pay-as-you-go funding policy will continue.

Annual Other Post-Employment Benefit (OPEB) Costs and Net OPEB Obligation – The County has an updated actuarial valuation performed for the plan as of July 1, 2011 to determine the funded status of the plan as of that date as well as the employer’s annual required contribution (ARC) for the fiscal year ended June 30, 2013. The County’s annual OPEB cost of \$11,014,500 is equal to the ARC plus interest on net OPEB obligation less ARC adjustment. The County’s annual OPEB costs and the net OPEB obligation for June 30, 2013 was as follows (*amounts shown in thousands*):

| | <u>Governmental Activities</u> | <u>Business-type Activities</u> |
|--|------------------------------------|-------------------------------------|
| Employer normal costs | \$ 5,930 | \$ 204 |
| Amortization of UAL | <u>4,587</u> | <u>158</u> |
| Annual Required Contribution | 10,517 | 362 |
| Interest on net obligation | 978 | 34 |
| Adjustment to ARC | <u>(848)</u> | <u>(29)</u> |
| Annual OPEB costs | 10,647 | 367 |
| Net OPEB obligation, beginning of year | 24,456 | 843 |
| Contributions made | <u>3,810</u> | <u>136</u> |
| Net OPEB obligation, end of year | <u>\$ 31,293</u> | <u>\$ 1,074</u> |

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

B. Post-Employment Benefits – (Continued)

The County’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013:

| <u>Fiscal Year Ended</u> | <u>Annual OPEB Cost</u> | <u>Percentage of Annual OPEB Cost Contributed</u> | <u>Net OPEB Obligation</u> |
|--------------------------|-------------------------|---|----------------------------|
| 2011 | \$ 8,848,574 | 38.52% | \$ 18,600,602 |
| 2012 | 10,491,400 | 36.15% | 25,299,002 |
| 2013 | 11,014,500 | 35.83% | 32,366,502 |

Funded Status and Funding Progress – The funded status of the plans, as of June 30, 2013, was as follows:

| | |
|---|----------------|
| Actuarial accrued liability | \$ 133,341,600 |
| Actuarial value of plan assets | - |
| Unfunded actuarial accrued liability | 133,341,600 |
| Funded ratio | 0.00% |
| Covered payroll | 79,463,392 |
| Unfunded actuarial accrued liability as a percentage of payroll | 167.80% |

Historical trend information, showing the County’s progress in accumulating sufficient assets to pay benefits when due, is presented as required supplementary information.

Actuarial Methods and Assumptions – Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events well into the future. Examples would include assumptions about future employment, rates of retirement, mortality, and health care cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2011 actuarial valuation, the projected unit credit cost method was used. The UAAL amortization payment is the level percent of payroll required to fully amortize the UAAL over a 30 year period for a closed group. The actuarial assumptions included a 4.0% rate of investment return. The valuation assumes a 6.90% health care trend inflation rate for 2013 and decreases to 6.00% through 2014, and 5.80% through 2016. General inflation is assumed to be 4.00% per year.

C. Post-Employment Benefits – Component Units

Richland County Library’s post-employment benefit information is presented below:

Plan Description – The Richland Library (the Library) administers the Library’s Retirement Medical and Prescription Drug Plan (the Plan) as a single-employer defined benefit Other Post-Employment Benefit Plan (OPEB). The Plan provides for continuation of medical insurance benefits for certain retirees and can be amended

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

by action of the Library. The Plan does not issue a stand-alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.

Fund Policy – The obligations of the Plan members, employers and other entities are established by action of the Library pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members varies depending on the applicable agreement. The Library currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the Plan are paid by the Library.

Annual OPEB Cost and Net OPEB Obligation – The Library’s annual other post-employment benefit obligation (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer. The Library has engaged an actuary to calculate the ARC and related information per the provisions of GASB Statement No. 45 for employers in plans with more than one hundred total plan members. The ARC represents a level of fund that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the Library’s annual OPEB cost of the year, the amount actually contributed to the Plan, and the Library’s net OPEB obligation to the Retiree Health Plan at June 30, 2013:

| | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|------------------------------------|---------------------|---------------------|---------------------|
| Annual OPEB cost: | | | |
| Total annual required contribution | \$ 790,658 | \$ 754,473 | \$ 718,305 |
| Interest on net OPEB obligation | 145,411 | 126,118 | 102,010 |
| ARC adjustment | (151,354) | - | - |
| OPEB Beginning Balance | 4,508,073 | 3,839,443 | 3,235,660 |
| OPEB contributions during the year | <u>(153,252)</u> | <u>(211,961)</u> | <u>(216,532)</u> |
| OPEB obligation at end of the year | <u>\$ 5,139,536</u> | <u>\$ 4,508,073</u> | <u>\$ 3,839,443</u> |

The Library’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013 and the two preceding years were as follows:

| <u>Fiscal Year Ended</u> | <u>Annual OPEB Cost</u> | <u>Percentage of Annual OPEB Cost Contributed</u> | <u>Net OPEB Obligation</u> |
|------------------------------|-----------------------------|---|--------------------------------|
| 2011 | \$ 820,315 | 26.40% | \$ 3,839,443 |
| 2012 | 880,591 | 24.07% | 4,508,073 |
| 2013 | 784,715 | 19.53% | 5,139,536 |

Funded Status and Funding Progress - As of June 30, 2013, the actuarial accrued liability for benefits was \$9,364,588, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$8,183,034, and the ratio of the unfunded actuarial accrued liability to the covered payroll 114 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumption about the probability of occurrence of events far into the future. Examples include

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

assumptions about future employment, mortality, and the health care cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to the point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2011 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.0 percent investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 9 initially, reduced by decrements to an ultimate rate of 5 percent after six years.

Richland County Recreation Commission's post-employment benefit information is presented below:

Plan Description – The Richland County Recreation Commission (the Commission) provides certain post-employment health care benefits for retired employees as per the requirements of a local ordinance. All of the Commission's employees may become eligible when they are eligible to draw benefits from SCRS, provided they worked the last 5 years of full time service with the Commission.

Funding Policy – At the Commission's October 18, 2010 board meeting, the Board of Commissioners approved an agreement for the Commission to join South Carolina Other Retirement Benefits Employer Trust (SC ORBET), effective immediately. The Commission deposits contributions into the trust fund, based upon appropriate actuarial analysis of its substantive plan.

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

Annual OPEB Cost and Net OPEB Obligation – The Commission’s most recent actuarial valuation was performed as of July 1, 2011 to determine the status of the plan as of that date as well as the annual required contribution (ARC) of the employer. The Commission’s annual OPEB cost of \$514,687 is equal to the ARC plus interest on the net OPEB obligation less an adjustment for amortization. The current ARC rate is 8.78% of annual covered payroll. The Commission’s annual OPEB cost and the net OPEB obligation for June 30, 2013 were as follows:

| | <u>Governmental Activities</u> | <u>Business-type Activities</u> |
|--|------------------------------------|-------------------------------------|
| Annual OPEB cost: | | |
| Normal cost | \$ 245,876 | \$ 15,551 |
| Amortization of unfunded accrued liability | <u>215,301</u> | <u>33,087</u> |
| Total annual required contribution | 461,177 | 48,638 |
| Interest | 21,624 | 1,788 |
| Adjustment for amortization | <u>(17,271)</u> | <u>(1,428)</u> |
| Annual OPEB cost | 465,530 | 48,998 |
| OPEB Beginning Balance | 332,678 | 27,508 |
| OPEB contributions during the year | <u>(456,668)</u> | <u>(46,276)</u> |
| OPEB obligation at end of the year | <u>\$ 341,540</u> | <u>\$ 30,230</u> |

The Recreation Commission’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013 and preceding year were as follows:

| <u>Fiscal Year Ended</u> | <u>Annual OPEB Cost</u> | <u>Percentage of Annual OPEB Cost Contributed</u> | <u>Net OPEB Obligation</u> |
|------------------------------|-----------------------------|---|--------------------------------|
| 2011 | \$ 406,900 | 119.27% | \$ 275,182 |
| 2012 | 502,687 | 83.09% | 360,186 |
| 2013 | 514,528 | 97.75% | 371,770 |

Funded Status and Funding Progress - As of June 30, 2013, the actuarial accrued liability for benefits was \$5,065,796, of which \$3,926,415 was unfunded. The covered payroll (annual payroll of active employees covered by the Plan) was \$5,682,474, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 69.10 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumption about future employment, mortality, and the healthcare trend. Amounts determined regarding the funded status of the Plan and the annual required contribution of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

NOTE 12 – EMPLOYEE BENEFIT PLANS – (Continued)

C. Post-Employment Benefits – Component Units – (Continued)

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to the point.

In the July 1, 2011 actuarial valuation, the projected unit credit method was used. The UAAL amortization payment is the level percentage of payroll required to fully amortize the UAAL over a 30 year period. The actuarial assumptions included a 6.50% rate of investment return. The valuation assumes a 10.5% health care trend assumption for 2011 and decreases of 1.0% each year until 2015, for 2018 and thereafter 5.0% was assumed. General inflation is assumed to be 3.0% per year.

D. Deferred Compensation Plan

The County offers to its employees deferred compensation plans created in accordance with the Internal Revenue Code Sections 457 and 401(k). The plan, available to all County employees, permits them to defer a portion of their salary until future years. With the election of the 401(k) program there is no contribution provided by the County to the employees plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Participation in either plan is optional.

The Small Business Job Protection Act of 1996 (the Act) eliminated the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under a Section 457 plan be held in trust for the exclusive benefit of participating employees and not be accessible by the government or its creditors. Accordingly, the amount held by the South Carolina Deferred Compensation Program on behalf of the County and its participants are not reported in the County's financial statements.

Through the South Carolina Retirement System, the County also offers the Teacher and Employee Retention Incentive (TERI) program to active members of South Carolina Retirement System. TERI participation allows the employees to retire and begin accumulating retirement benefits on a deferred basis without terminating employment. The employees must be eligible for service retirement to participate in the TERI program. The TERI program will end effective July 1, 2018. Any members that enter into the TERI program after July 1, 2013 will not be able to participate in the program for the full five years.

NOTE 13 – SEGMENT INFORMATION

The County has elected to present disaggregated information regarding nonmajor enterprise funds in the proprietary fund financial statements, statements of net position, statements of revenue, expenses and changes in net position and statements of cash flows.

Disaggregated information of the component units is also presented in the basic financial statements.

NOTE 14 – INTERGOVERNMENTAL AGREEMENTS

The County has entered into various agreements with the City of Columbia, South Carolina (the City) regarding Fire and Emergency 911 services. Additionally, the County is a party along with the City regarding regional transportation, a multipurpose convention/conference facility, the Innovista project with a local university, and a regional wastewater treatment facility.

NOTE 14 – INTERGOVERNMENTAL AGREEMENTS – (Continued)

Fire Services – The County entered into an agreement with the City for the City to provide fire protection services to the unincorporated areas of the County. The County imposes a special Fire Service property tax, purchases fire-related equipment, and pays the City for the fire personnel costs of servicing the unincorporated areas of the County. Additionally, the City imposes a Fire Service fee that is charged City water customers in the unincorporated areas of the County.

Emergency 911 – The County provides emergency 911 services throughout Richland County and, pursuant to an agreement with the City, the County and City provide these services to residents of the city. The County collects a 911 emergency fee from telephone utility enterprises in the community. The County and City share the cost of providing the emergency 911 services and the City manages the applicable personnel.

Central Midland Regional Transit – In October 2006, the County entered into an agreement with the Central Midlands Regional Transportation Authority (CMRTA) to provide temporary funding through October 2008, with subsequent reinstatements effective through fiscal year 2013. The County agreed to fund certain operational costs necessary to provide a viable public transportation system or service in Richland County. In past fiscal years, the funding was authorized to come from the mass transit fee that was assessed on all motor vehicles in the County. Richland County Council discontinued this fee beginning with fiscal year 2013. In fiscal year 2013, Richland County residents approved imposing a twenty-two (22) year 1% local option transportation sales tax, which began on May 1, 2013, a portion of which is to serve as the funding source for the County’s CMRTA collaboration.

NOTE 15 – INTERGOVERNMENTAL AGREEMENTS – CONVENTION CENTER/TOURISM DEVELOPMENT FEES

The Midlands Regional Convention Center is a joint undertaking and development by Richland County, Lexington County, and the City of Columbia (collectively the Government Entities) for the development and operation of a multipurpose convention/conference facility in Columbia, South Carolina.

Pursuant to Ordinance #96-096HR, Richland County established a three percent (3%) Tourism Development Fee to be levied on all businesses providing transient accommodations in the unincorporated areas of Richland County. Pursuant to an Intergovernmental Agreement dated January 1, 2002, such fees (less all operational and administrative costs associated with billing and collections thereof) are being distributed to the City of Columbia and deposited into special accounts to defray a portion of the costs of construction, furnishing and equipping a new multipurpose convention/conference center and on-site parking facilities which is being financed through the issuance of Columbia Public Facility Corporation, Certificates of Participation, Series 2002.

Pursuant to agreements, the County is a member of the Midlands Regional Convention Center Authority (a South Carolina nonprofit corporation), but has no undivided interest in the Convention Center and has no liability of obligation directly for the Certificates of Participation, except to remit its Tourism Development Fees for twenty (20) years, ending December 31, 2022.

NOTE 16 – COMMITMENTS AND CONTINGENCIES

Litigation – The County is party to various other legal proceedings that normally occur in governmental operation. County officials believe the legal proceedings are not likely to have a material adverse effect on the County’s financial position.

NOTE 16 – COMMITMENTS AND CONTINGENCIES – (Continued)

Federal and State Assisted Programs – In the normal course of operation, the County participates and receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with condition precedent to the granting of funds. Such audits could result in the possible liability for reimbursement or refund of grant monies to the grantor agencies. However, the County’s management believes that any liability for reimbursement, which may arise as the result of such audits, would not be material to the financial position of the County.

Commitments – The County has committed to purchase and renovate the Decker Center with an estimated cost of \$26 million. The County has also committed to improve roads, support the bus system and increase bike paths, pedestrian sidewalks, and greenways with an estimated cost of \$1.07 billion.

NOTE 17 – RISK MANAGEMENT

The County is exposed to losses from property perils, accidents, illness, and negligence for which the county has insurance. The County self-insures the worker’s compensation and liability programs. The County funds the costs by charging premiums to user departments. The stop-loss provision for worker’s compensation is \$300,000, and excess insurance is obtained through the South Carolina Counties Workers Compensation Trust.

The County also self-insures its general and auto liability.

The County establishes claim liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the incident involved. Estimated amounts of excess insurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claim liabilities does not necessarily result in an exact amount, particularly for coverage such as general liability. Adjustments to claims liabilities are charged and credited to expense in the period in which they are made.

For the year ended June 30, 2013, outstanding claims and claims incurred but not reported were approximately \$3.1 million. Changes in the balances of claims liabilities during the past two years are as follows:

| | <u>For the year ended June 30,</u> | |
|----------------------------------|------------------------------------|---------------------|
| | <u>2013</u> | <u>2012</u> |
| Unpaid claims, beginning of year | \$ 3,357,942 | \$ 2,884,058 |
| Incurred claims | 869,573 | 1,774,505 |
| Claim payments | <u>(1,086,929)</u> | <u>(1,300,621)</u> |
| Unpaid claims, end of year | <u>\$ 3,140,587</u> | <u>\$ 3,357,942</u> |

The County continues to carry commercial insurance for all other risks of loss. The County has had no significant reductions in insurance coverage during the year and settlements have not exceeded insurance coverage each of the past three fiscal years.

NOTE 18 – LOCAL OPTION SALES TAX

Richland County voters approved the Local Option Sales Tax referendum which added one percent to the sales and use tax imposed within the County. The Local Option Sales Tax is a 1% increase to the current sales tax rate, bringing the new sales tax rate to 8%. The revenue generated as a result of the additional one cent sales tax is collected by the South Carolina Department of Revenue with a significant portion deposited into a fund (Local Option Sales Tax Credit Fund) to provide for county and municipal property tax relief. Resources collected, less a portion retained by the State, are distributed by the State to participating cities and counties based upon formulations defined by State law.

For the year ended June 30, 2013, amounts remitted (allocated) to the County totaled \$34.1 million (\$9.1 million from the local government sales tax fund plus \$25 million from the tax credit fund). Richland County passed an ordinance devoting all of the proceeds received, from the State in the Local Option Sales Tax program, to property tax reduction.

NOTE 19 – FUND BALANCE ANALYSIS

| | <u>General Fund</u> | <u>Major Special Revenue Fund Fire Service</u> | <u>Major Capital Project Fund Facility Projects</u> | <u>Non-Major Funds</u> | <u>Total</u> |
|--------------------------|-----------------------------|--|---|-----------------------------|------------------------------|
| Fund Balances | | | | | |
| Nonspendable: | | | | | |
| Inventory | \$ 826,231 | \$ 28,442 | \$ - | \$ 105,746 | \$ 960,419 |
| Restricted for: | | | | | |
| Public Safety | - | 1,187,978 | 41,186,781 | 18,772,246 | 61,147,005 |
| Economic Development | - | - | - | 170,276 | 170,276 |
| Other Capital Projects | - | - | - | 341,145 | 341,145 |
| Debt Service Reserve | - | - | - | 4,862,572 | 4,862,572 |
| Committed to: | | | | | |
| Public Safety | - | 5,542,780 | 5,154,722 | 2,213,212 | 12,910,714 |
| Economic Development | 2,000,000 | - | - | 5,726,677 | 7,726,677 |
| Health & Welfare | 1,000,000 | - | - | 8,106,119 | 9,106,119 |
| Roads and Transportation | - | - | - | 6,605,028 | 6,605,028 |
| Other Capital Projects | 4,225,310 | - | - | 1,872,760 | 6,098,070 |
| Debt Service Reserve | - | - | - | 200,675 | 200,675 |
| Assigned to: | | | | | |
| Other Capital Projects | 14,159,044 | - | - | - | 14,159,044 |
| Unassigned: | <u>27,132,764</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>27,132,764</u> |
| Total | <u>\$ 49,343,349</u> | <u>\$ 6,759,200</u> | <u>\$ 46,341,503</u> | <u>\$ 48,976,456</u> | <u>\$ 151,420,508</u> |

The County has established a minimum unassigned fund balance policy that equals a minimum of 20% and maximum of 35% of the total General Fund expenditures for the previous fiscal year.

NOTE 20 – SUBSEQUENT EVENTS

In preparing these financial statements, the County’s management has evaluated events and transactions for potential recognition or disclosure through November 22, 2013, the date these financial statements were available for issuance.

Subsequent to June 30, 2013, the County issued a Transportation General Obligation BAN for up to \$250 million within 3 years. The notes were awarded with an interest rate of 0.192%.

In FY13, the County entered an agreement with Rural Development for the creation and funding of the Lower Richland Sewer System. These will be created in phases with phase I estimated at \$12 million and phase II estimated at \$9 million. As of June 30, 2013, there was no activity on these projects.

The County has approved issuance of a General Obligation Bond for \$17.2 million. These funds will be used for various capital projects to include refunding airport debt, new Coroner facilities, renovations for Decker Place, and acquisition of public safety vehicles.

County Council has approved the use of existing funds estimated at \$5 million to purchase new property for a new industrial park. This park is to further encourage Economic Development for Richland County.

In October 2013, the County's bond rating was raised from AA plus to AAA with Standard & Poor's. This makes Richland County one of only three counties in the state to achieve this status.

REQUIRED SUPPLEMENTARY INFORMATION

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule 1

| | <u>Original Budget</u> | <u>Final Budget</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|----------------------------|-------------------------|----------------------|---|
| Revenues | | | | |
| Property and other taxes | \$ 82,760,071 | \$ 82,760,071 | \$ 83,785,491 | \$ 1,025,420 |
| Fees-in-lieu of taxes | 2,852,949 | 2,852,949 | 2,545,434 | (307,515) |
| Intergovernmental | 13,274,706 | 15,351,421 | 14,991,631 | (359,790) |
| Licenses and permits | 11,067,870 | 11,067,870 | 11,109,003 | 41,133 |
| Charges for services | 17,956,564 | 17,956,564 | 19,274,919 | 1,318,355 |
| Fees and fines | 2,759,915 | 2,759,915 | 1,963,768 | (796,147) |
| Interest | 301,342 | 301,342 | 284,302 | (17,040) |
| Medical indigent care fund | 1,696,267 | 1,696,267 | 1,696,267 | - |
| Miscellaneous | 4,846,395 | 4,880,469 | 5,313,592 | 433,123 |
| Total revenues | <u>137,516,079</u> | <u>139,626,868</u> | <u>140,964,407</u> | <u>1,337,539</u> |
| Expenditures | | | | |
| General government | 60,910,187 | 61,728,967 | 53,275,648 | 8,453,319 |
| Public safety | 72,184,498 | 73,004,235 | 71,408,450 | 1,595,785 |
| Public works | 6,445,802 | 6,495,871 | 6,154,291 | 341,580 |
| Health and social services | 2,109,854 | 2,109,854 | 2,098,070 | 11,784 |
| Capital Outlay | 1,369,848 | 3,244,259 | 1,969,747 | 1,274,512 |
| Debt service: | | | | |
| Principal retirement | 52,542 | 52,542 | 52,542 | - |
| Interest and fiscal charges | 1,951 | 1,951 | 1,951 | - |
| Total expenditures | <u>143,074,682</u> | <u>146,637,679</u> | <u>134,960,699</u> | <u>11,676,980</u> |
| Excess (deficiency) of revenues over expenditures | <u>(5,558,603)</u> | <u>(7,010,811)</u> | <u>6,003,708</u> | <u>13,014,519</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds from sale of capital assets | 199,702 | 199,702 | 158,022 | (41,680) |
| Transfers in | 2,402,579 | 2,402,579 | 730,000 | (1,672,579) |
| Transfers out | <u>(3,838,822)</u> | <u>(3,838,822)</u> | <u>(9,741,582)</u> | <u>(5,902,760)</u> |
| Total financing sources (uses) | <u>(1,236,541)</u> | <u>(1,236,541)</u> | <u>(8,853,560)</u> | <u>(7,617,019)</u> |
| Net change in fund balance | <u>(6,795,144)</u> | <u>(8,247,352)</u> | <u>(2,849,852)</u> | <u>5,397,500</u> |
| Fund balance, beginning of year | <u>52,193,201</u> | <u>52,193,201</u> | <u>52,193,201</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 45,398,057</u> | <u>\$ 43,945,849</u> | <u>\$ 49,343,349</u> | <u>\$ 5,397,500</u> |

RICHLAND COUNTY, SOUTH CAROLINA
FIRE SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule 2

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|---------------------|--|
| Revenues | | | | |
| Property and other taxes | \$ 18,877,500 | \$ 18,877,500 | \$ 18,391,759 | \$ (485,741) |
| Fees-in-lieu of taxes | - | - | 693,247 | 693,247 |
| Intergovernmental | 1,625,000 | 1,625,000 | 2,168,788 | 543,788 |
| Total revenues | <u>20,502,500</u> | <u>20,502,500</u> | <u>21,253,794</u> | <u>751,294</u> |
| Expenditures | | | | |
| Public safety | 19,999,671 | 21,052,201 | 20,716,653 | 335,548 |
| Capital Outlay | 469,428 | 1,043,788 | 273,582 | 770,206 |
| Total expenditures | <u>20,469,099</u> | <u>22,095,989</u> | <u>20,990,235</u> | <u>1,105,754</u> |
| Excess (deficiency) of revenues over expenditures | <u>33,401</u> | <u>(1,593,489)</u> | <u>263,559</u> | <u>1,857,048</u> |
| Other Financing Uses | | | | |
| Transfers out | - | (1,189,951) | (830,000) | 359,951 |
| Total financing uses | <u>-</u> | <u>(1,189,951)</u> | <u>(830,000)</u> | <u>359,951</u> |
| Net change in fund balances | 33,401 | (2,783,440) | (566,441) | 2,216,999 |
| Fund balance, beginning of year | <u>7,325,641</u> | <u>7,325,641</u> | <u>7,325,641</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 7,359,042</u> | <u>\$ 4,542,201</u> | <u>\$ 6,759,200</u> | <u>\$ 2,216,999</u> |

RICHLAND COUNTY
SCHEDULE FOR GOVERNMENTS THAT USE THE
MODIFIED APPROACH FOR INFRASTRUCTURE ASSETS
For the year ended June 30, 2013

Richland County's road system consists of approximately 70% paved roads and 30% unpaved roads. The condition of the road pavement is measured using several distress factors found in pavement surfaces. The pavement management system uses a measurement scale that is based on a condition index ranging from zero for a failed pavement to 100 for a pavement in perfect condition. The condition is used to classify roads in good or better condition (70-100), fair condition (50-69) and substandard condition (less than 50). It is the County's policy to maintain roads at a condition of fair or better. Condition assessments are determined every year. The County's roads have an estimated useful life, without resurfacing, of 30 years. In order to preserve the County's existing roads, the County's goal is to repair/resurface 1.0% of the total paved road mileage, annually. In the typical year, the SC Department of Transportation gives Richland County \$1,000,000 a year for the paving of dirt roads and \$1,400,000 a year for resurfacing existing paved roads. These funds come from C-Funds. In addition to this funding, the County also designates funding from its annual Roads and Drainage budget for the maintenance and preservation of roads. In fiscal year 2013, Richland County residents approved twenty-two (22) year 1% local option transportation sales tax to provide funding for road improvement projects.

Actual maintenance of unpaved roads involves scraping and providing improved surface materials on each road on an as-needed basis. Management believes it is impractical to conduct a meaningful condition assessment for dirt roads because dirt road conditions can change daily depending on weather, soils and traffic.

The cost of maintaining unpaved roads accounts for an estimated 3.0% of the Roads and Drainage annual operating budget.

The following tables depict the condition and maintenance costs of the County's roadway infrastructure:

| | <u>Goal</u> | <u>FY13</u> | <u>FY12</u> | <u>FY11</u> |
|--|-------------|-------------|-------------|-------------|
| % of Miles in Fair or Better Condition | 100.0% | 67.9% | 74.6% | 81.8% |
| % of Annual Road Resurfacing Completed | 1.0% | 0.0% | 0.4% | 0.0% |

Comparison of Needed-to-Actual
Maintenance/Preservation Costs

| | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> |
|------------|---------------|---------------|--------------|--------------|--------------|
| Actual | \$ 725,713 | \$ 1,961,135 | \$ 2,990,789 | \$ 2,795,257 | \$ 2,325,867 |
| Needed | \$ 4,983,852 | \$ 4,937,859 | \$ 1,389,866 | \$ 1,385,283 | \$ 1,362,953 |
| Difference | \$(4,258,139) | \$(2,976,724) | \$ 1,600,923 | \$ 1,409,974 | \$ 962,914 |

RICHLAND COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS FOR OTHER
POST EMPLOYMENT BENEFIT PLANS
For the year ended June 30, 2013

Funded status and funding progress

The funded status of the plan as of June 30, 2013 was as follows:

| Fiscal Year | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> | <u>2009</u> |
|--|-----------------------|-----------------------|----------------------|----------------------|----------------------|
| Actuarial Valuation Date | July 1, 2011 | July 1, 2011 | July 1, 2009 | July 1, 2009 | July 1, 2007 |
| Actuarial accrued liability | \$ 133,341,600 | \$ 133,341,600 | \$ 94,655,588 | \$ 94,655,588 | \$ 69,629,000 |
| Actuarial value of plan assets | - | - | - | - | - |
| Unfunded actuarial accrued liability | <u>\$ 133,341,600</u> | <u>\$ 133,341,600</u> | <u>\$ 94,655,588</u> | <u>\$ 94,655,588</u> | <u>\$ 69,629,000</u> |
| Funded ratio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Covered payroll | \$ 79,463,392 | \$ 75,443,924 | \$ 74,129,809 | \$ 73,846,036 | \$ 73,295,782 |
| Unfunded actuarial accrued liability as a percentage of covered payroll | 167.80% | 176.74% | 127.69% | 128.18% | 95.00% |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------|--------------------|------------------|------------------|--|
| General Government: | | | | |
| County Council: | | | | |
| Personal services | \$ 347,140 | \$ 355,589 | \$ 314,724 | \$ 40,865 |
| Operating expenditures | 261,633 | 256,633 | 143,618 | 113,015 |
| Total | <u>608,773</u> | <u>612,222</u> | <u>458,342</u> | <u>153,880</u> |
| Delegation and Veteran Affairs: | | | | |
| Personal services | 179,499 | 177,404 | 180,131 | (2,727) |
| Operating expenditures | 14,631 | 16,726 | 16,478 | 248 |
| Total | <u>194,130</u> | <u>194,130</u> | <u>196,609</u> | <u>(2,479)</u> |
| State judges telephone: | | | | |
| Operating expenditures | 2,700 | 2,700 | 2,680 | 20 |
| Total | <u>2,700</u> | <u>2,700</u> | <u>2,680</u> | <u>20</u> |
| Master in Equity: | | | | |
| Personal services | 378,391 | 384,754 | 388,453 | (3,699) |
| Operating expenditures | 10,226 | 10,226 | 7,747 | 2,479 |
| Total | <u>388,617</u> | <u>394,980</u> | <u>396,200</u> | <u>(1,220)</u> |
| Probate judge: | | | | |
| Personal services | 932,129 | 934,596 | 923,156 | 11,440 |
| Operating expenditures | 134,248 | 132,248 | 135,973 | (3,725) |
| Total | <u>1,066,377</u> | <u>1,066,844</u> | <u>1,059,129</u> | <u>7,715</u> |
| Blythewood magistrate: | | | | |
| Personal services | - | 147,221 | 138,004 | 9,217 |
| Operating expenditures | - | 1,291 | 1,290 | 1 |
| Total | <u>-</u> | <u>148,512</u> | <u>139,294</u> | <u>9,218</u> |
| Columbia magistrate: | | | | |
| Personal services | 190,331 | 193,695 | 177,659 | 16,036 |
| Operating expenditures | 32,732 | 8,732 | 8,423 | 309 |
| Total | <u>223,063</u> | <u>202,427</u> | <u>186,082</u> | <u>16,345</u> |
| Dentsville magistrate: | | | | |
| Personal services | 203,856 | 207,082 | 208,195 | (1,113) |
| Operating expenditures | 39,808 | 9,358 | 9,261 | 97 |
| Total | <u>243,664</u> | <u>216,440</u> | <u>217,456</u> | <u>(1,016)</u> |
| Dutch Fork magistrate: | | | | |
| Personal services | 256,972 | 263,495 | 264,729 | (1,234) |
| Operating expenditures | 12,771 | 14,771 | 13,894 | 877 |
| Total | <u>269,743</u> | <u>278,266</u> | <u>278,623</u> | <u>(357)</u> |
| Lykesland magistrate: | | | | |
| Personal services | 226,469 | 231,830 | 239,921 | (8,091) |
| Operating expenditures | 25,705 | 25,705 | 20,545 | 5,160 |
| Total | <u>252,174</u> | <u>257,535</u> | <u>260,466</u> | <u>(2,931)</u> |
| Olympia magistrate: | | | | |
| Personal services | 231,559 | 237,065 | 221,466 | 15,599 |
| Operating expenditures | 36,412 | 38,003 | 37,543 | 460 |
| Total | <u>267,971</u> | <u>275,068</u> | <u>259,009</u> | <u>16,059</u> |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|----------------------------|--------------------|------------------|------------------|--|
| Upper Township magistrate: | | | | |
| Personal services | 202,769 | 207,888 | 218,836 | (10,948) |
| Operating expenditures | 26,431 | 27,751 | 27,436 | 315 |
| Total | <u>229,200</u> | <u>235,639</u> | <u>246,272</u> | <u>(10,633)</u> |
| Waverly magistrate: | | | | |
| Personal services | 229,680 | 231,969 | 232,977 | (1,008) |
| Operating expenditures | 48,479 | 47,470 | 45,784 | 1,686 |
| Total | <u>278,159</u> | <u>279,439</u> | <u>278,761</u> | <u>678</u> |
| Eastover magistrate: | | | | |
| Personal services | 238,770 | 251,324 | 255,594 | (4,270) |
| Operating expenditures | 8,033 | 34,142 | 26,636 | 7,506 |
| Total | <u>246,803</u> | <u>285,466</u> | <u>282,230</u> | <u>3,236</u> |
| Hopkins magistrate: | | | | |
| Personal services | 218,920 | 223,979 | 214,350 | 9,629 |
| Operating expenditures | 20,828 | 20,848 | 20,641 | 207 |
| Total | <u>239,748</u> | <u>244,827</u> | <u>234,991</u> | <u>9,836</u> |
| Pontiac magistrate: | | | | |
| Personal services | 218,044 | 221,851 | 226,149 | (4,298) |
| Operating expenditures | 41,601 | 40,699 | 40,366 | 333 |
| Total | <u>259,645</u> | <u>262,550</u> | <u>266,515</u> | <u>(3,965)</u> |
| Administrative magistrate: | | | | |
| Personal services | 674,406 | 511,476 | 472,359 | 39,117 |
| Operating expenditures | 81,475 | 105,777 | 66,708 | 39,069 |
| Total | <u>755,881</u> | <u>617,253</u> | <u>539,067</u> | <u>78,186</u> |
| General magistrate: | | | | |
| Operating expenditures | 214,038 | 216,383 | 209,283 | 7,100 |
| Total | <u>214,038</u> | <u>216,383</u> | <u>209,283</u> | <u>7,100</u> |
| Solicitor: | | | | |
| Personal services | 3,020,832 | 3,068,508 | 3,070,219 | (1,711) |
| Operating expenditures | 298,147 | 433,816 | 368,673 | 65,143 |
| Capital expenditures | - | 18,226 | 18,226 | - |
| Data Processing | - | 23,800 | 23,800 | - |
| Total | <u>3,318,979</u> | <u>3,544,350</u> | <u>3,480,918</u> | <u>63,432</u> |
| Clerk of Court: | | | | |
| Personal services | 2,653,940 | 2,757,013 | 2,778,410 | (21,397) |
| Operating expenditures | 399,330 | 408,096 | 385,524 | 22,572 |
| Capital expenditures | 50,000 | 43,680 | 27,679 | 16,001 |
| Total | <u>3,103,270</u> | <u>3,208,789</u> | <u>3,191,613</u> | <u>17,176</u> |
| County Administration: | | | | |
| Personal services | 789,273 | 717,943 | 604,198 | 113,745 |
| Operating expenditures | 52,387 | 46,887 | 36,051 | 10,836 |
| Capital expenditures | - | 14,500 | 2,755 | 11,745 |
| Total | <u>841,660</u> | <u>779,330</u> | <u>643,004</u> | <u>136,326</u> |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|------------------------|--------------------|------------------|------------------|--|
| Public Information: | | | | |
| Personal services | 229,763 | 239,014 | 211,568 | 27,446 |
| Operating expenditures | 51,631 | 44,505 | 42,105 | 2,400 |
| Data Processing | 2,806 | 4,431 | 4,079 | 352 |
| Total | <u>284,200</u> | <u>287,950</u> | <u>257,752</u> | <u>30,198</u> |
| Risk Management: | | | | |
| Personal services | 3,703,845 | 3,709,738 | 2,049,276 | 1,660,462 |
| Operating expenditures | 1,801,790 | 1,801,790 | 1,401,216 | 400,574 |
| Total | <u>5,505,635</u> | <u>5,511,528</u> | <u>3,450,492</u> | <u>2,061,036</u> |
| County Ombudsman: | | | | |
| Personal services | 309,352 | 300,269 | 279,014 | 21,255 |
| Operating expenditures | 29,278 | 37,178 | 37,009 | 169 |
| Total | <u>338,630</u> | <u>337,447</u> | <u>316,023</u> | <u>21,424</u> |
| County Attorney: | | | | |
| Personal services | 552,839 | 541,056 | 509,435 | 31,621 |
| Operating expenditures | 502,962 | 834,962 | 747,682 | 87,280 |
| Total | <u>1,055,801</u> | <u>1,376,018</u> | <u>1,257,117</u> | <u>118,901</u> |
| Board of Registration: | | | | |
| Personal services | 963,101 | 1,128,931 | 1,211,247 | (82,316) |
| Operating expenditures | 195,473 | 46,600 | 44,806 | 1,794 |
| Data processing | 70,000 | 69,128 | 69,127 | 1 |
| Total | <u>1,228,574</u> | <u>1,244,659</u> | <u>1,325,180</u> | <u>(80,521)</u> |
| Auditor: | | | | |
| Personal services | 942,654 | 995,185 | 978,107 | 17,078 |
| Operating expenditures | 140,962 | 134,934 | 121,184 | 13,750 |
| Capital expenditures | 30,000 | 11,800 | 6,429 | 5,371 |
| Data processing | 40,700 | 40,700 | 35,456 | 5,244 |
| Total | <u>1,154,316</u> | <u>1,182,619</u> | <u>1,141,176</u> | <u>41,443</u> |
| Treasurer: | | | | |
| Personal services | 878,930 | 892,537 | 892,495 | 42 |
| Operating expenditures | 74,095 | 79,469 | 77,498 | 1,971 |
| Capital expenditures | - | 126,203 | - | 126,203 |
| Data processing | 40,595 | 31,194 | 31,100 | 94 |
| Total | <u>993,620</u> | <u>1,129,403</u> | <u>1,001,093</u> | <u>128,310</u> |
| Tax Sale: | | | | |
| Personal services | 430,228 | 455,685 | 444,664 | 11,021 |
| Operating expenditures | 471,012 | 456,431 | 399,310 | 57,121 |
| Data processing | 15,400 | 15,400 | 10,041 | 5,359 |
| Total | <u>916,640</u> | <u>927,516</u> | <u>854,015</u> | <u>73,501</u> |
| Assessment Appeals: | | | | |
| Personal services | 10,496 | 2,516 | 1,657 | 859 |
| Operating expenditures | 1,537 | 1,917 | 667 | 1,250 |
| Total | <u>12,033</u> | <u>4,433</u> | <u>2,324</u> | <u>2,109</u> |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|------------------------------|--------------------|------------------|------------------|--|
| Assessor: | | | | |
| Personal services | 1,769,627 | 1,792,833 | 1,721,972 | 70,861 |
| Operating expenditures | 115,279 | 150,717 | 100,466 | 50,251 |
| Data processing | 40,714 | 30,876 | 17,831 | 13,045 |
| Principal retirement | 16,533 | 16,533 | 16,533 | - |
| Interest and Finance Charges | 151 | 151 | 151 | - |
| Total | <u>1,942,304</u> | <u>1,991,110</u> | <u>1,856,953</u> | <u>134,157</u> |
| Business Service Center: | | | | |
| Personal services | 318,616 | 318,220 | 270,380 | 47,840 |
| Operating expenditures | 49,438 | 54,576 | 47,419 | 7,157 |
| Total | <u>368,054</u> | <u>372,796</u> | <u>317,799</u> | <u>54,997</u> |
| Finance: | | | | |
| Personal services | 1,310,824 | 1,303,773 | 1,294,365 | 9,408 |
| Operating expenditures | 193,817 | 229,047 | 220,011 | 9,036 |
| Total | <u>1,504,641</u> | <u>1,532,820</u> | <u>1,514,376</u> | <u>18,444</u> |
| Procurement: | | | | |
| Personal services | 350,277 | 344,791 | 335,964 | 8,827 |
| Operating expenditures | 16,609 | 21,609 | 16,594 | 5,015 |
| Total | <u>366,886</u> | <u>366,400</u> | <u>352,558</u> | <u>13,842</u> |
| CASA: | | | | |
| Personal services | 654,061 | 655,929 | 619,681 | 36,248 |
| Operating expenditures | 13,253 | 13,253 | 12,139 | 1,114 |
| Total | <u>667,314</u> | <u>669,182</u> | <u>631,820</u> | <u>37,362</u> |
| Register of Deeds: | | | | |
| Personal services | 513,817 | 435,613 | 415,430 | 20,183 |
| Operating expenditures | 310,694 | 337,994 | 308,909 | 29,085 |
| Capital expenditures | 60,000 | 110,200 | 17,093 | 93,107 |
| Total | <u>884,511</u> | <u>883,807</u> | <u>741,432</u> | <u>142,375</u> |
| Human Resources: | | | | |
| Personal services | 562,623 | 537,189 | 516,695 | 20,494 |
| Operating expenditures | 282,917 | 298,417 | 271,309 | 27,108 |
| Total | <u>845,540</u> | <u>835,606</u> | <u>788,004</u> | <u>47,602</u> |
| Central Services: | | | | |
| Personal services | 202,197 | 210,284 | 203,988 | 6,296 |
| Operating expenditures | 587,098 | 662,448 | 644,803 | 17,645 |
| Capital expenditures | 24,000 | 24,000 | 23,919 | 81 |
| Total | <u>813,295</u> | <u>896,732</u> | <u>872,710</u> | <u>24,022</u> |
| Court Administrator: | | | | |
| Personal services | 1,140,180 | 1,189,853 | 1,201,351 | (11,498) |
| Operating expenditures | 38,869 | 47,369 | 45,518 | 1,851 |
| Total | <u>1,179,049</u> | <u>1,237,222</u> | <u>1,246,869</u> | <u>(9,647)</u> |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---------------------------------------|--------------------|-------------------|-------------------|--|
| Information Technology: | | | | |
| Personal services | 3,524,113 | 3,546,560 | 3,538,186 | 8,374 |
| Operating expenditures | 145,604 | 342,584 | 331,241 | 11,343 |
| Data processing | 1,237,632 | 1,187,768 | 1,191,586 | (3,818) |
| Capital expenditures | 302,200 | 302,200 | 274,341 | 27,859 |
| Total | <u>5,209,549</u> | <u>5,379,112</u> | <u>5,335,354</u> | <u>43,758</u> |
| GIS: | | | | |
| Personal services | 35,772 | 35,772 | 17,820 | 17,952 |
| Operating expenditures | 90,758 | 80,758 | 42,059 | 38,699 |
| Data processing | 55,000 | 65,000 | 57,250 | 7,750 |
| Total | <u>181,530</u> | <u>181,530</u> | <u>117,129</u> | <u>64,401</u> |
| Community Development: | | | | |
| Operating expenditures | - | 445,494 | 208,373 | 237,121 |
| Total | <u>-</u> | <u>445,494</u> | <u>208,373</u> | <u>237,121</u> |
| Financial System: | | | | |
| Personal services | - | 5,604 | 2,224 | 3,380 |
| Total | <u>-</u> | <u>5,604</u> | <u>2,224</u> | <u>3,380</u> |
| Non-departmental: | | | | |
| Personal services | 19,124,379 | 17,679,125 | 13,491,863 | 4,187,262 |
| Operating expenditures | 1,108,208 | 1,545,391 | 851,559 | 693,832 |
| Principal retirement | 36,009 | 36,009 | 36,009 | - |
| Interest and Finance Charges | 1,800 | 1,800 | 1,800 | - |
| Total | <u>20,270,396</u> | <u>19,262,325</u> | <u>14,381,231</u> | <u>4,881,094</u> |
| Richland Soil and Water Conservation: | | | | |
| Personal services | 155,454 | 161,671 | 159,317 | 2,354 |
| Operating expenditures | 3,755 | 3,755 | 2,461 | 1,294 |
| Total | <u>159,209</u> | <u>165,426</u> | <u>161,778</u> | <u>3,648</u> |
| Lump-sum Agencies: | | | | |
| Operating expenditures | 1,922,156 | 1,922,156 | 1,901,761 | 20,395 |
| Total | <u>1,922,156</u> | <u>1,922,156</u> | <u>1,901,761</u> | <u>20,395</u> |
| Richland Northeast Industrial Park: | | | | |
| Personnel Services | 216,295 | 216,295 | 203,689 | 12,606 |
| Operating expenditures | 406,107 | 745,929 | 634,807 | 111,122 |
| Capital expenditures | - | 390,178 | 384,178 | 6,000 |
| Total | <u>622,402</u> | <u>1,352,402</u> | <u>1,222,674</u> | <u>129,728</u> |
| Total general government | | | | |
| Total current expenditures | 60,910,187 | 61,728,967 | 53,275,648 | 8,453,319 |
| Total capital outlay | 466,200 | 1,040,987 | 754,620 | 286,367 |
| Total debt service | | | | |
| Principal retirement | 52,542 | 52,542 | 52,542 | - |
| Interest and fiscal charges | 1,951 | 1,951 | 1,951 | - |
| Total | <u>61,430,880</u> | <u>62,824,447</u> | <u>54,084,761</u> | <u>8,739,686</u> |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|------------------------------------|--------------------|-------------------|-------------------|--|
| Public Safety: | | | | |
| Sheriff: | | | | |
| Personal services | 27,172,075 | 27,709,724 | 27,741,737 | (32,013) |
| Special Duty | 1,406,333 | 1,408,394 | 1,515,227 | (106,833) |
| Operating expenditures | 6,679,873 | 6,991,434 | 6,229,685 | 761,749 |
| Capital expenditures | 76,948 | 72,122 | 66,598 | 5,524 |
| Data processing | 25,434 | 30,957 | 25,085 | 5,872 |
| Total | <u>35,360,663</u> | <u>36,212,631</u> | <u>35,578,332</u> | <u>634,299</u> |
| Detention Center: | | | | |
| Personal services | 12,150,775 | 12,342,923 | 12,242,575 | 100,348 |
| Operating expenditures | 8,781,142 | 8,303,642 | 7,402,422 | 901,220 |
| Capital expenditures | - | 717,988 | 331,208 | 386,780 |
| Data processing | 700 | 700 | - | 700 |
| Total | <u>20,932,617</u> | <u>21,365,253</u> | <u>19,976,205</u> | <u>1,389,048</u> |
| Emergency Services Administration: | | | | |
| Personal services | 513,556 | 532,046 | 530,490 | 1,556 |
| Operating expenditures | 134,248 | 79,744 | 69,155 | 10,589 |
| Capital expenditures | 45,000 | 106,062 | - | 106,062 |
| Total | <u>692,804</u> | <u>717,852</u> | <u>599,645</u> | <u>118,207</u> |
| Emergency Medical Services: | | | | |
| Personal services | 9,093,257 | 9,490,113 | 9,616,048 | (125,935) |
| Operating expenditures | 1,964,053 | 1,853,299 | 2,001,882 | (148,583) |
| Capital expenditures | 150,000 | 301,073 | 154,062 | 147,011 |
| Data processing | - | 3,900 | 3,876 | 24 |
| Total | <u>11,207,310</u> | <u>11,648,385</u> | <u>11,775,868</u> | <u>(127,483)</u> |
| Planning: | | | | |
| Personal services | 1,264,104 | 1,138,273 | 1,144,174 | (5,901) |
| Operating expenditures | 136,697 | 247,534 | 78,637 | 168,897 |
| Capital expenditures | - | 664 | 662 | 2 |
| Total | <u>1,400,801</u> | <u>1,386,471</u> | <u>1,223,473</u> | <u>162,998</u> |
| Building Inspection: | | | | |
| Personal services | 1,230,189 | 1,173,671 | 1,148,083 | 25,588 |
| Operating expenditures | 239,092 | 306,857 | 255,518 | 51,339 |
| Capital expenditures | 22,000 | 22,870 | 22,866 | 4 |
| Data processing | - | 663 | 662 | 1 |
| Total | <u>1,491,281</u> | <u>1,504,061</u> | <u>1,427,129</u> | <u>76,932</u> |
| Coroner: | | | | |
| Personal services | 568,249 | 736,366 | 740,349 | (3,983) |
| Operating expenditures | 819,188 | 653,252 | 662,845 | (9,593) |
| Capital expenditures | 133,000 | 147,154 | 147,095 | 59 |
| Data processing | 5,533 | 743 | - | 743 |
| Total | <u>1,525,970</u> | <u>1,537,515</u> | <u>1,550,289</u> | <u>(12,774)</u> |
| Total public safety | | | | |
| Total current expenditures | 72,184,498 | 73,004,235 | 71,408,450 | 1,595,785 |
| Total capital outlay | 426,948 | 1,367,933 | 722,491 | 645,442 |
| Total | <u>72,611,446</u> | <u>74,372,168</u> | <u>72,130,941</u> | <u>2,241,227</u> |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|------------------|------------------|--|
| Public Works: | | | | |
| Public Works Administration: | | | | |
| Personal services | 364,695 | 364,419 | 326,439 | 37,980 |
| Operating expenditures | 36,778 | 36,778 | 35,600 | 1,178 |
| Total | <u>401,473</u> | <u>401,197</u> | <u>362,039</u> | <u>39,158</u> |
| Support Services : | | | | |
| Personal Services | 258,376 | 268,710 | 265,271 | 3,439 |
| Operating expenditures | 11,733 | 12,533 | 10,584 | 1,949 |
| Total | <u>270,109</u> | <u>281,243</u> | <u>275,855</u> | <u>5,388</u> |
| Engineering Division: | | | | |
| Personal services | 384,543 | 371,251 | 378,822 | (7,571) |
| Operating expenditures | 77,727 | 83,892 | 68,856 | 15,036 |
| Data processing | 2,485 | 5,097 | 4,755 | 342 |
| Total | <u>464,755</u> | <u>460,240</u> | <u>452,433</u> | <u>7,807</u> |
| Central Garage: | | | | |
| Personal services | 89,455 | 93,682 | 93,255 | 427 |
| Operating expenditures | 100,738 | 100,088 | 93,665 | 6,423 |
| Data processing | 10,950 | 10,950 | 10,950 | - |
| Capital expenditures | 115,000 | 115,000 | 70,458 | 44,542 |
| Total | <u>316,143</u> | <u>319,720</u> | <u>268,328</u> | <u>51,392</u> |
| Animal Control: | | | | |
| Personal services | 465,300 | 478,636 | 454,008 | 24,628 |
| Operating expenditures | 652,131 | 652,131 | 570,620 | 81,511 |
| Capital expenditures | 45,700 | 134,265 | 132,411 | 1,854 |
| Data processing | 1,150 | 1,150 | - | 1,150 |
| Total | <u>1,164,281</u> | <u>1,266,182</u> | <u>1,157,039</u> | <u>109,143</u> |
| Facilities and Ground Maintenance: | | | | |
| Personal services | 1,551,893 | 1,590,496 | 1,518,026 | 72,470 |
| Operating expenditures | 299,681 | 313,551 | 308,116 | 5,435 |
| Capital expenditures | 102,000 | 102,000 | 26,584 | 75,416 |
| Data processing | 2,600 | 2,620 | 2,620 | - |
| Total | <u>1,956,174</u> | <u>2,008,667</u> | <u>1,855,346</u> | <u>153,321</u> |
| Facilities and Ground Maintenance Judicial: | | | | |
| Operating expenditures | 147,430 | 115,636 | 131,892 | (16,256) |
| Total | <u>147,430</u> | <u>115,636</u> | <u>131,892</u> | <u>(16,256)</u> |
| Facilities and Ground Maintenance 2020 Hampton: | | | | |
| Operating expenditures | 150,688 | 139,255 | 137,856 | 1,399 |
| Capital outlay | - | 193,630 | 162,679 | 30,951 |
| Total | <u>150,688</u> | <u>332,885</u> | <u>300,535</u> | <u>32,350</u> |
| Facilities and Ground Maintenance 1221 Gregg Street: | | | | |
| Operating expenditures | 20,395 | 13,674 | 10,293 | 3,381 |
| Total | <u>20,395</u> | <u>13,674</u> | <u>10,293</u> | <u>3,381</u> |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|--------------------|-----------------|---------------|--|
| Facilities and Ground Maintenance 1400 Huger Street: | | | | |
| Operating expenditures | 21,882 | 20,757 | 18,343 | 2,414 |
| Total | <u>21,882</u> | <u>20,757</u> | <u>18,343</u> | <u>2,414</u> |
| Facilities and Ground Maintenance PW Compound: 317005 | | | | |
| Operating expenditures | 30,595 | 28,970 | 27,044 | 1,926 |
| Capital outlay | 45,000 | 45,000 | 27,500 | 17,500 |
| Total | <u>75,595</u> | <u>73,970</u> | <u>54,544</u> | <u>19,426</u> |
| Facilities and Ground Maintenance Sheriff's Substations: 317006 | | | | |
| Operating expenditures | 12,200 | 7,200 | 4,565 | 2,635 |
| Total | <u>12,200</u> | <u>7,200</u> | <u>4,565</u> | <u>2,635</u> |
| Facilities and Ground Maintenance Other buildings: | | | | |
| Operating expenditures | 4,200 | 4,200 | 3,029 | 1,171 |
| Total | <u>4,200</u> | <u>4,200</u> | <u>3,029</u> | <u>1,171</u> |
| Facilities and Ground Maintenance DSS | | | | |
| Operating expenditures | 24,197 | 15,152 | 13,439 | 1,713 |
| Capital outlay | 100,000 | 80,000 | 66,600 | 13,400 |
| Total | <u>124,197</u> | <u>95,152</u> | <u>80,039</u> | <u>15,113</u> |
| Facilities and Ground Maintenance Two Notch Road: | | | | |
| Operating expenditures | 32,283 | 18,066 | 15,951 | 2,115 |
| Total | <u>32,283</u> | <u>18,066</u> | <u>15,951</u> | <u>2,115</u> |
| Facilities and Ground Maintenance Eastover Magistrate: | | | | |
| Operating expenditures | 5,553 | 3,553 | 1,847 | 1,706 |
| Total | <u>5,553</u> | <u>3,553</u> | <u>1,847</u> | <u>1,706</u> |
| Facilities and Ground Maintenance EMS/Eastover: | | | | |
| Operating expenditures | 23,794 | 13,242 | 8,589 | 4,653 |
| Capital expenditures | 69,000 | 69,000 | 5,300 | 63,700 |
| Total | <u>92,794</u> | <u>82,242</u> | <u>13,889</u> | <u>68,353</u> |
| Facilities and Ground Maintenance Beatty Rd.: | | | | |
| Personal services | 10,051 | 10,051 | 9,678 | 373 |
| Operating expenditures | 17,942 | 10,361 | 7,692 | 2,669 |
| Capital outlay | - | 96,444 | 1,104 | 95,340 |
| Total | <u>27,993</u> | <u>116,856</u> | <u>18,474</u> | <u>98,382</u> |
| Facilities and Ground Maintenance Pineview: | | | | |
| Operating expenditures | 23,771 | 16,281 | 14,447 | 1,834 |
| Total | <u>23,771</u> | <u>16,281</u> | <u>14,447</u> | <u>1,834</u> |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL FUND
SCHEDULE OF EXPENDITURES BY DEPARTMENT - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|------------------------------------|-----------------------|-----------------------|-----------------------|--|
| Facilities and Ground Maintenance | | | | |
| Utilities: | | | | |
| Operating expenditures | 1,581,849 | 1,669,849 | 1,587,855 | 81,994 |
| Total | <u>1,581,849</u> | <u>1,669,849</u> | <u>1,587,855</u> | <u>81,994</u> |
| Facilities and Ground Maintenance | | | | |
| Decker: | | | | |
| Operating expenditures | 28,737 | 23,640 | 20,184 | 3,456 |
| Total | <u>28,737</u> | <u>23,640</u> | <u>20,184</u> | <u>3,456</u> |
| Total public works | | | | |
| Total current expenditures | 6,445,802 | 6,495,871 | 6,154,291 | 341,580 |
| Total capital outlay | 476,700 | 835,339 | 492,636 | 342,703 |
| Total | <u>6,922,502</u> | <u>7,331,210</u> | <u>6,646,927</u> | <u>684,283</u> |
| Health and Social Services: | | | | |
| Health Department: | | | | |
| Personal services | 9,944 | 9,944 | 6,782 | 3,162 |
| Operating expenditures | 49,429 | 49,429 | 41,790 | 7,639 |
| Total | <u>59,373</u> | <u>59,373</u> | <u>48,572</u> | <u>10,801</u> |
| Vector Control: | | | | |
| Operating expenditures | 256,907 | 256,907 | 260,833 | (3,926) |
| Total | <u>256,907</u> | <u>256,907</u> | <u>260,833</u> | <u>(3,926)</u> |
| Department of Social Services: | | | | |
| Operating expenditures | 97,307 | 97,307 | 92,398 | 4,909 |
| Total | <u>97,307</u> | <u>97,307</u> | <u>92,398</u> | <u>4,909</u> |
| Medical Indigent Care: | | | | |
| Operating expenditures | 1,696,267 | 1,696,267 | 1,696,267 | - |
| Total | <u>1,696,267</u> | <u>1,696,267</u> | <u>1,696,267</u> | <u>-</u> |
| Total health and social services | | | | |
| Total current expenditures | 2,109,854 | 2,109,854 | 2,098,070 | 11,784 |
| Total | <u>2,109,854</u> | <u>2,109,854</u> | <u>2,098,070</u> | <u>11,784</u> |
| Total expenditures | | | | |
| Total current expenditures | 141,650,341 | 143,338,927 | 132,936,459 | 10,402,468 |
| Total capital outlay | 1,369,848 | 3,244,259 | 1,969,747 | 1,274,512 |
| Total debt service | | | | |
| Principal retirement | 52,542 | 52,542 | 52,542 | - |
| Interest and fiscal charges | 1,951 | 1,951 | 1,951 | - |
| Total charges to appropriations | <u>\$ 143,074,682</u> | <u>\$ 146,637,679</u> | <u>\$ 134,960,699</u> | <u>\$ 11,676,980</u> |

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013

Schedule A-2

| | Nonmajor special revenue funds | Nonmajor debt service funds | Nonmajor capital projects funds | Total nonmajor governmental funds |
|--|---|--------------------------------------|--|--|
| Assets | | | | |
| Cash and cash equivalents | \$ 307,009 | \$ - | \$ - | \$ 307,009 |
| Equity in pooled cash | 29,584,524 | 4,775,510 | 1,297,064 | 35,657,098 |
| Funds held by others | - | 200,675 | - | 200,675 |
| Receivables, net: | | | | |
| Property taxes and other taxes | 900,968 | 111,309 | - | 1,012,277 |
| Other | 2,253,538 | - | - | 2,253,538 |
| Due from other governments | 1,243,459 | - | - | 1,243,459 |
| Restricted equity in pooled cash | 308,980 | - | 13,334,352 | 13,643,332 |
| Inventory | 105,746 | - | - | 105,746 |
| Total assets | \$ 34,704,224 | \$ 5,087,494 | \$ 14,631,416 | \$ 54,423,134 |
| Liabilities and Fund Balances | | | | |
| Liabilities | | | | |
| Accounts payable | \$ 1,210,074 | \$ - | \$ 570,379 | \$ 1,780,453 |
| Retainage payable | 58,686 | - | 5,039 | 63,725 |
| Accrued salaries, wages and related costs | 384,700 | - | - | 384,700 |
| Due to other funds | 234,400 | - | - | 234,400 |
| Due to other governments | 90,865 | - | - | 90,865 |
| Unearned revenue | 2,867,889 | 24,247 | - | 2,892,136 |
| Other liabilities | 399 | - | - | 399 |
| Total liabilities | 4,847,013 | 24,247 | 575,418 | 5,446,678 |
| Fund balances | | | | |
| Nonspendable | 105,746 | - | - | 105,746 |
| Restricted | 7,511,700 | 4,862,572 | 11,771,967 | 24,146,239 |
| Committed | 22,239,765 | 200,675 | 2,284,031 | 24,724,471 |
| Total fund balances | 29,857,211 | 5,063,247 | 14,055,998 | 48,976,456 |
| | \$ 34,704,224 | \$ 5,087,494 | \$ 14,631,416 | \$ 54,423,134 |

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the year ended June 30, 2013

Schedule A-3

| | <u>Nonmajor special revenue funds</u> | <u>Nonmajor debt service funds</u> | <u>Nonmajor capital projects funds</u> | <u>Total nonmajor governmental funds</u> |
|---|---|--|--|--|
| Revenues | | | | |
| Property and other taxes | \$ 11,075,371 | \$ 15,176,792 | \$ - | \$ 26,252,163 |
| Fees-in-lieu of taxes | 159,333 | 467,078 | - | 626,411 |
| Intergovernmental | 8,826,628 | - | - | 8,826,628 |
| Fees and fines | 7,894,499 | - | - | 7,894,499 |
| Interest | 6,926 | 24,477 | 19,567 | 50,970 |
| Miscellaneous | 700,315 | 21,607 | - | 721,922 |
| | <u>28,663,072</u> | <u>15,689,954</u> | <u>19,567</u> | <u>44,372,593</u> |
| Total revenues | | | | |
| Expenditures | | | | |
| Current operating: | | | | |
| General government | 9,001,165 | - | - | 9,001,165 |
| Public safety | 5,706,047 | - | - | 5,706,047 |
| Public works | 8,758,797 | - | - | 8,758,797 |
| Health and social services | 1,047,902 | - | - | 1,047,902 |
| Economic development | 1,665,065 | - | - | 1,665,065 |
| Capital outlay | 3,562,713 | - | 3,137,403 | 6,700,116 |
| Debt service: | | | | |
| Principal retirement | 38,873 | 24,905,000 | - | 24,943,873 |
| Interest and fiscal charges | 6,127 | 2,938,152 | 119,619 | 3,063,898 |
| | <u>29,786,689</u> | <u>27,843,152</u> | <u>3,257,022</u> | <u>60,886,863</u> |
| Total expenditures | | | | |
| Deficiency of revenue over expenditures | <u>(1,123,617)</u> | <u>(12,153,198)</u> | <u>(3,237,455)</u> | <u>(16,514,270)</u> |
| Other Financing Sources (Uses) | | | | |
| General obligation bond proceeds | - | - | 8,100,000 | 8,100,000 |
| Refunding bond proceeds | - | 14,940,000 | - | 14,940,000 |
| Premium on bonds issued | - | 7,502,915 | - | 7,502,915 |
| Payment to refunded bond escrow agent | - | (21,629,028) | - | (21,629,028) |
| Transfers in | 9,294,396 | 7,460,609 | - | 16,755,005 |
| Transfers out | (5,796,953) | (1,996,780) | (4,814,318) | (12,608,051) |
| | <u>3,497,443</u> | <u>6,277,716</u> | <u>3,285,682</u> | <u>13,060,841</u> |
| Total other financing sources (uses) | | | | |
| Net change in fund balance | <u>2,373,826</u> | <u>(5,875,482)</u> | <u>48,227</u> | <u>(3,453,429)</u> |
| Fund balance, beginning of year | <u>27,483,385</u> | <u>10,938,729</u> | <u>14,007,771</u> | <u>52,429,885</u> |
| Fund balance, end of year | <u>\$ 29,857,211</u> | <u>\$ 5,063,247</u> | <u>\$ 14,055,998</u> | <u>\$ 48,976,456</u> |

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenue received which are restricted to expenditures for particular purposes (other than capital projects). The County currently has established the following Special Revenue Funds:

Federal, State and Local Grants – This fund accounts for revenues and expenditures associated with federal, state and local grants.

Stimulus Grants – This fund accounts for revenues and expenditures associated with stimulus grants.

Victim's Rights – This fund accounts for surcharges and assessments collected from individuals convicted of certain crimes. The revenues are restricted to use in providing services to crime victims.

Tourism Development – This fund accounts for the three (3%) percent Tourism Development Fees imposed on all gross proceeds derived from the rental of accommodations within the unincorporated areas of Richland County. These funds, net of operational and administrative costs associated with the billing and collections thereof, are earmarked for defraying a portion of the costs of a new multipurpose convention conference center.

Temporary Alcohol Permits – This fund accounts for funds collected by the State from the sale of Sunday alcohol liquor licenses. The funds are restricted to use in accordance with State law.

Emergency Telephone – This fund accounts for tariff charges collected by the local telephone utility companies. The revenues can be used for equipment purchases and maintenance of the County's 911 Emergency phone system.

Fire Services – This fund accounts for revenues and expenditures of providing fire protection and safety education throughout the County. Property taxes are the major source of funding for this fund and are only levied against rural areas of the County that are provided with fire protection.

Forfeiture – This fund accounts for that portion of fines and forfeitures awarded to the County from adjudicated cases – these funds are restricted by state law for narcotic and drug enforcement programs of the County.

Stormwater Management – This fund accounts for revenues and expenditures associated with the County's Stormwater management program.

Conservation Commission – This fund accounts for revenues and expenditures associated with the County's conservation program.

Neighborhood Redevelopment – This fund accounts for revenues and expenditures associated with the County's neighborhood redevelopment program.

Hospitality Tax – This fund accounts for revenue derived from county-wide fees on the sale of prepared food, admissions and accommodations and are earmarked for tourism-related costs.

Accommodations Tax – This fund accounts for revenues and expenditures associated with the County's accommodations tax and are earmarked for the promotion of tourism in South Carolina.

Road Maintenance – This fund accounts for the revenues which are assessed on all motorized vehicles registered in Richland County. The funds are restricted for the maintenance and improvement of the County's road system and any associated costs.

Other – This fund accounts for certain minor programs of the County, including child-support enforcement receipts and payments.

Public Defender – This fund accounts for the expenditures associated with the County Public Defender's operations, which is partially funded from the General Fund.

**RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2013**

Schedule B-1

| | Non-Major Funds | | | | | | | | | | | | | | | | | | | |
|--|------------------------------------|--------------------|--------------------|------------------------|---------------------------------|------------------------|-------------------|--------------------------|----------------------------|-----------|----|---------|----|--------|---|----|---|----|---|----|
| | Federal State & Local Grants | Stimulus Grants | Victim's Rights | Tourism Development | Temporary Alcohol Permits | Emergency Telephone | Forfeiture | Stormwater Management | Conservation Commission | | | | | | | | | | | |
| Assets | | | | | | | | | | | | | | | | | | | | |
| Cash and cash equivalents | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 307,009 | - | \$ | - | \$ | - | \$ | - | \$ |
| Equity in pooled cash | 663,569 | 2,091 | 179,735 | 213,818 | 334,309 | 6,348,670 | - | 7,222,649 | - | 1,096,204 | - | - | - | - | - | - | - | - | - | - |
| Receivables, net: | | | | | | | | | | | | | | | | | | | | |
| Property taxes and other taxes | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other | 2,036,697 | - | 32,977 | - | 11,580 | 71,968 | - | 19,731 | - | 5,398 | - | - | - | - | - | - | - | - | - | - |
| Due from other governments | 931,421 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Restricted equity in pooled cash | - | - | - | 308,980 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Inventory | - | - | - | - | - | - | - | 15,054 | - | - | - | - | - | - | - | - | - | - | - | - |
| Total assets | \$ 3,631,687 | \$ 2,091 | \$ 212,712 | \$ 522,798 | \$ 345,889 | \$ 6,420,638 | \$ 387,689 | \$ 7,257,434 | \$ 1,101,602 | | | | | | | | | | | |
| Liabilities and Fund Balances | | | | | | | | | | | | | | | | | | | | |
| Liabilities | | | | | | | | | | | | | | | | | | | | |
| Accounts payable | \$ | 501,143 | \$ | 33,540 | \$ | 3,396 | \$ | 4,659 | \$ | 48,842 | \$ | 159,145 | \$ | 35,874 | | | | | | |
| Retainage payable | 58,686 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Accrued salaries, wages and related costs | 109,691 | 2,091 | 33,721 | - | 1,347 | 6,090 | - | 33,702 | - | 2,876 | - | - | - | - | - | - | - | - | - | - |
| Due to other funds | 173,358 | - | - | - | - | - | - | - | - | 61,042 | - | - | - | - | - | - | - | - | - | - |
| Due to other governments | 649 | - | - | 90,216 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Unearned revenue | 2,768,758 | - | - | - | - | - | - | 5,085 | - | 1,181 | - | - | - | - | - | - | - | - | - | - |
| Other liabilities | 372 | - | 27 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total liabilities | 3,612,657 | 2,091 | 67,288 | 90,216 | 4,743 | 10,749 | 110,697 | 197,932 | 39,931 | | | | | | | | | | | |
| Fund balances | | | | | | | | | | | | | | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - | 15,054 | - | - | - | - | - | - | - | - | - | - | - | - |
| Restricted | - | - | 145,424 | - | 341,146 | 6,409,889 | 276,992 | 7,044,448 | 1,061,671 | - | - | - | - | - | - | - | - | - | - | - |
| Committed | 19,030 | - | - | 432,582 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total fund balances | 19,030 | - | 145,424 | 432,582 | 341,146 | 6,409,889 | 276,992 | 7,059,502 | 1,061,671 | | | | | | | | | | | |
| Total liabilities and fund balances | \$ 3,631,687 | \$ 2,091 | \$ 212,712 | \$ 522,798 | \$ 345,889 | \$ 6,420,638 | \$ 387,689 | \$ 7,257,434 | \$ 1,101,602 | | | | | | | | | | | |

**RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2013**

Schedule B-1

| | Non-Major Funds (continued) | | | | | | | Total Special Revenue Funds | |
|--|-------------------------------|---------------------|-----------------------|---------------------|-------------------|--------------------|-----------------------------|--------------------------------------|-------------------------------|
| | Neighborhood Redevelopment | Hospitality Tax | Accommodations Tax | Road Maintenance | Other | Public Defender | Total Non-Major Funds | | Major Fund Fire Service |
| Assets | | | | | | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 307,009 | \$ - | \$ 307,009 |
| Equity in pooled cash | 1,898,683 | 4,627,400 | 7,808 | 6,667,607 | 157,387 | 164,594 | 29,584,524 | 6,609,003 | 36,193,527 |
| Receivables, net: | | | | | | | | | |
| Property taxes and other taxes | 5,761 | 679,566 | - | 190,512 | - | - | 900,968 | 122,745 | 1,023,713 |
| Other | - | - | - | - | 19,636 | - | 2,253,538 | - | 2,253,538 |
| Due from other governments | - | - | 167,507 | 144,531 | - | - | 1,243,459 | 190,352 | 1,433,811 |
| Restricted equity in pooled cash | - | - | - | - | - | - | 308,980 | - | 308,980 |
| Inventory | - | - | - | 90,692 | - | - | 105,746 | 28,442 | 134,188 |
| | <u>\$ 1,904,444</u> | <u>\$ 5,306,966</u> | <u>\$ 175,315</u> | <u>\$ 7,093,342</u> | <u>\$ 177,023</u> | <u>\$ 164,594</u> | <u>\$ 34,704,224</u> | <u>\$ 6,950,542</u> | <u>\$ 41,654,766</u> |
| Total assets | | | | | | | | | |
| | | | | | | | | | |
| Liabilities and Fund Balances | | | | | | | | | |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 44,206 | \$ 12,871 | \$ 5,039 | \$ 292,493 | \$ 7,248 | \$ 61,618 | \$ 1,210,074 | \$ 135,345 | \$ 1,345,419 |
| Retainage payable | - | - | - | - | - | - | 58,686 | - | 58,686 |
| Accrued salaries, wages and related costs | 5,327 | - | - | 104,950 | 1,802 | 83,103 | 384,700 | 24,495 | 409,195 |
| Due to other funds | - | - | - | - | - | - | 234,400 | - | 234,400 |
| Due to other governments | - | - | - | - | - | - | 90,865 | - | 90,865 |
| Unearned revenue | 1,181 | - | - | 90,871 | - | - | 2,867,889 | - | 2,867,889 |
| Other liabilities | - | - | - | - | - | - | 399 | 31,502 | 31,901 |
| | | | | | | | | | |
| Total liabilities | <u>50,714</u> | <u>12,871</u> | <u>5,039</u> | <u>488,314</u> | <u>9,050</u> | <u>144,721</u> | <u>4,847,013</u> | <u>191,342</u> | <u>5,038,355</u> |
| Fund balances | | | | | | | | | |
| Nonspendable | - | - | - | 90,692 | - | - | 105,746 | 28,442 | 134,188 |
| Restricted | - | - | 170,276 | - | 167,973 | - | 7,511,700 | 1,187,978 | 8,699,678 |
| Committed | 1,853,730 | 5,294,095 | - | 6,514,336 | - | 19,873 | 22,239,765 | 5,542,780 | 27,782,545 |
| | | | | | | | | | |
| Total fund balances | <u>1,853,730</u> | <u>5,294,095</u> | <u>170,276</u> | <u>6,605,028</u> | <u>167,973</u> | <u>19,873</u> | <u>29,857,211</u> | <u>6,759,200</u> | <u>36,616,411</u> |
| Total liabilities and fund balances | <u>\$ 1,904,444</u> | <u>\$ 5,306,966</u> | <u>\$ 175,315</u> | <u>\$ 7,093,342</u> | <u>\$ 177,023</u> | <u>\$ 164,594</u> | <u>\$ 34,704,224</u> | <u>\$ 6,950,542</u> | <u>\$ 41,654,766</u> |

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the year ended June 30, 2013

| | Non-Major Funds | | | | | | | | | |
|---|------------------------------|-----------------|-----------------|---------------------|-------------------------|---------------------|-------------------|-----------------------|-------------------------|---|
| | Federal State & Local Grants | Stimulus Grants | Victim's Rights | Tourism Development | Temporary Alcohol Funds | Emergency Telephone | Forfeiture | Stormwater Management | Conservation Commission | |
| Revenues | | | | | | | | | | |
| Property and other taxes | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,989,765 | \$ 732,873 | |
| Fees-in-lieu of taxes | - | - | - | - | - | - | - | 114,865 | 22,234 | |
| Intergovernmental | 5,176,172 | 574,657 | - | - | 134,460 | 1,872,888 | - | - | - | |
| Fees and fines | - | - | 661,756 | 1,090,161 | - | - | 376,829 | - | - | |
| Interest | - | - | - | 346 | - | - | 33 | - | - | 3 |
| Other | - | - | - | - | - | - | - | - | - | - |
| Total revenues | 5,176,172 | 574,657 | 661,756 | 1,090,507 | 134,460 | 1,872,888 | 376,862 | 3,104,630 | 755,110 | |
| Expenditures | | | | | | | | | | |
| Current operating: | | | | | | | | | | |
| General government | 2,084,577 | 512,661 | - | 1,075,835 | - | - | - | - | - | |
| Public safety | 1,592,586 | 978 | - | - | - | 3,582,177 | 530,306 | - | - | |
| Public works | 17,934 | - | - | - | - | - | - | 1,699,050 | 407,857 | |
| Health and social services | - | - | 959,468 | - | 88,434 | - | - | - | - | |
| Economic development | 850,000 | - | - | - | - | - | - | - | - | |
| Capital outlay | 733,380 | 61,018 | - | - | - | - | 15,882 | 78,835 | - | |
| Debt service: | | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | - | - | 38,873 | |
| Interest and fiscal charges | - | - | - | - | - | - | - | - | 6,127 | |
| Total expenditures | 5,278,477 | 574,657 | 959,468 | 1,075,835 | 88,434 | 3,582,177 | 546,188 | 1,777,885 | 452,857 | |
| Excess (deficiency) of revenues over expenditures | (102,305) | - | (297,712) | 14,672 | 46,026 | (1,709,289) | (169,326) | 1,326,745 | 302,253 | |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Transfers in | 53,665 | - | 353,512 | - | - | 2,492,660 | - | - | - | |
| Transfers out | - | - | - | - | - | - | - | (279,459) | - | |
| Total other financing sources (uses) | 53,665 | - | 353,512 | - | - | 2,492,660 | - | (279,459) | - | |
| Net change in fund balance | (48,640) | - | 55,800 | 14,672 | 46,026 | 783,371 | (169,326) | 1,047,286 | 302,253 | |
| Fund Balances, Beginning of Year | 67,670 | - | 89,624 | 417,910 | 295,120 | 5,626,518 | 446,318 | 6,012,216 | 759,418 | |
| Fund balances, End of Year | 19,030 | \$ - | 145,424 | \$ 432,582 | \$ 341,146 | \$ 6,409,889 | \$ 276,992 | \$ 7,059,502 | \$ 1,061,671 | |

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
For the year ended June 30, 2013

Schedule B-2

| | Non-Major Funds (continued) | | | | | | | | | | Major Fund | Total Special Revenue Funds |
|---|-----------------------------|------------------|--------------------|------------------|----------------|-----------------|-----------------------|------------------|-------------------|------|---------------|-----------------------------|
| | Neighborhood Redevelopment | Hospitality Tax | Accommodations Tax | Road Maintenance | Other | Public Defender | Total Non-Major Funds | Fire Service | Total | | | |
| Revenues | | | | | | | | | | | | |
| Property and other taxes | \$ 732,873 | \$ 5,944,396 | \$ 675,464 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 18,391,759 | \$ 29,467,130 |
| Fees-in-lieu of taxes | 22,234 | - | - | - | - | - | - | - | - | - | 693,247 | 852,580 |
| Intergovernmental | - | - | - | 944,101 | 124,350 | - | - | - | - | - | 2,168,788 | 10,995,416 |
| Fees and fines | - | - | - | 5,765,753 | - | - | - | - | - | - | - | 7,894,499 |
| Interest | 3 | 4,386 | 135 | 2,020 | - | - | - | - | - | - | - | 6,926 |
| Other | 315 | - | - | - | - | 700,000 | - | - | - | - | - | 700,315 |
| Total revenues | 755,425 | 5,948,782 | 675,599 | 6,711,874 | 124,350 | 700,000 | 28,663,072 | 21,253,794 | 49,916,866 | | | |
| Expenditures | | | | | | | | | | | | |
| Current operating: | | | | | | | | | | | | |
| General government | - | 2,954,203 | - | - | 126,112 | 2,247,777 | 9,001,165 | - | 9,001,165 | | | |
| Public safety | - | - | - | - | - | - | 5,706,047 | 20,716,653 | 26,422,700 | | | |
| Public works | 734,108 | - | - | 5,899,848 | - | - | 8,758,797 | - | 8,758,797 | | | |
| Health and social services | - | - | - | - | - | - | 1,047,902 | - | 1,047,902 | | | |
| Economic development | - | - | 815,065 | - | - | - | 1,665,065 | - | 1,665,065 | | | |
| Capital outlay | - | 735,422 | - | 1,938,176 | - | - | 3,562,713 | 273,582 | 3,836,295 | | | |
| Debt service: | | | | | | | | | | | | |
| Principal retirement | - | - | - | - | - | - | 38,873 | - | 38,873 | | | |
| Interest and fiscal charges | - | - | - | - | - | - | 6,127 | - | 6,127 | | | |
| Total expenditures | 734,108 | 3,689,625 | 815,065 | 7,838,024 | 126,112 | 2,247,777 | 29,786,689 | 20,990,235 | 50,776,924 | | | |
| Excess (deficiency) of revenues over expenditures | 21,317 | 2,259,157 | (139,466) | (1,126,150) | (1,762) | (1,547,777) | (1,123,617) | 263,559 | (860,058) | | | |
| Other Financing Sources (Uses) | | | | | | | | | | | | |
| Transfers in | - | 4,814,318 | 12,591 | - | - | 1,567,650 | 9,294,396 | - | 9,294,396 | | | |
| Transfers out | (53,665) | (5,463,829) | - | - | - | - | (5,796,953) | (830,000) | (6,626,953) | | | |
| Total other financing sources (uses) | (53,665) | (649,511) | 12,591 | - | - | 1,567,650 | 3,497,443 | (830,000) | 2,667,443 | | | |
| Net change in fund balance | (32,348) | 1,609,646 | (126,875) | (1,126,150) | (1,762) | 19,873 | 2,373,826 | (566,441) | 1,807,385 | | | |
| Fund Balances, Beginning of Year | 1,886,078 | 3,684,449 | 297,151 | 7,731,178 | 169,735 | - | 2,748,338 | 7,325,641 | 34,809,026 | | | |
| Fund balances, End of Year | 1,853,730 | 5,294,095 | 170,276 | 6,605,028 | 167,973 | 19,873 | 29,857,211 | 6,759,200 | 36,616,411 | | | |

RICHLAND COUNTY, SOUTH CAROLINA
FEDERAL, STATE LOCAL GRANTS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-3

| | <u>Budget</u> <u>Final</u> | <u>Actual</u> | <u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u> |
|--|-------------------------------|------------------|---|
| Revenues | | | |
| Intergovernmental | \$ 15,001,621 | \$ 5,176,172 | \$ (9,825,449) |
| Interest | - | - | - |
| Total revenues | <u>15,001,621</u> | <u>5,176,172</u> | <u>(9,825,449)</u> |
| Expenditures | | | |
| General government | | | |
| Personal services | 811,658 | 221,546 | 590,112 |
| Operating expenditures | 3,433,106 | 1,863,031 | 1,570,075 |
| Capital outlay | <u>1,491,117</u> | <u>605,891</u> | <u>885,226</u> |
| Total general government | <u>5,735,881</u> | <u>2,690,468</u> | <u>3,045,413</u> |
| Public safety | | | |
| Personal services | 1,664,485 | 1,183,600 | 480,885 |
| Operating expenditures | 589,183 | 408,986 | 180,197 |
| Capital outlay | <u>358,337</u> | <u>127,489</u> | <u>230,848</u> |
| Total public safety | <u>2,612,005</u> | <u>1,720,075</u> | <u>891,930</u> |
| Public works | | | |
| Operating expenditures | 99,525 | 17,934 | 81,591 |
| Capital outlay | <u>5,631,512</u> | <u>-</u> | <u>5,631,512</u> |
| Total public works | <u>5,731,037</u> | <u>17,934</u> | <u>5,713,103</u> |
| Economic development | | | |
| Operating expenditures | <u>1,025,000</u> | <u>850,000</u> | <u>175,000</u> |
| Total economic development | <u>1,025,000</u> | <u>850,000</u> | <u>175,000</u> |
| Total expenditures | <u>15,103,923</u> | <u>5,278,477</u> | <u>9,825,446</u> |
| Deficiency of revenues over expenditures | <u>(102,302)</u> | <u>(102,305)</u> | <u>(3)</u> |
| Other Financing Sources | | | |
| Transfers in | <u>53,665</u> | <u>53,665</u> | <u>-</u> |
| Total other financing sources | <u>53,665</u> | <u>53,665</u> | <u>-</u> |
| Net change in fund balance | (48,637) | (48,640) | (3) |
| Fund balance, beginning of year | <u>67,670</u> | <u>67,670</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 19,033</u> | <u>\$ 19,030</u> | <u>\$ (3)</u> |

RICHLAND COUNTY, SOUTH CAROLINA
STIMULUS GRANTS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-4

| | <u>Budget Final</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-------------------------|--------------------|---|
| Revenues | | | |
| Intergovernmental | \$ 575,221 | \$ 574,657 | \$ (564) |
| Interest | 519 | - | (519) |
| Total revenues | <u>575,740</u> | <u>574,657</u> | <u>(1,083)</u> |
| Expenditures | | | |
| General government | | | |
| Personal services | 26,618 | 26,186 | 432 |
| Operating expenditures | 487,125 | 486,475 | 650 |
| Capital outlay | <u>61,019</u> | <u>61,018</u> | <u>1</u> |
| Total general government | <u>574,762</u> | <u>573,679</u> | <u>1,083</u> |
| Public safety | | | |
| Operating expenditures | <u>978</u> | <u>978</u> | <u>-</u> |
| Total public safety | <u>978</u> | <u>978</u> | <u>-</u> |
| Total expenditures | <u>575,740</u> | <u>574,657</u> | <u>1,083</u> |
| Excess of revenues over expenditures | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balance | - | - | - |
| Fund balance, beginning of year | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance, end of year | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> | <u><u>\$ -</u></u> |

RICHLAND COUNTY, SOUTH CAROLINA
VICTIM'S RIGHTS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-5

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|--|-----------------|------------|--|
| Revenues | | | |
| Fees and fines | \$ 740,000 | \$ 661,756 | \$ (78,244) |
| Total revenues | 740,000 | 661,756 | (78,244) |
| Expenditures | | | |
| Health and social services | | | |
| Personal services | 956,710 | 921,517 | 35,193 |
| Operating expenditures | 46,463 | 37,151 | 9,312 |
| Data processing | 825 | 800 | 25 |
| Total expenditures | 1,003,998 | 959,468 | 44,530 |
| Deficiency of revenues over expenditures | (263,998) | (297,712) | (33,714) |
| Other Financing Sources (Uses) | | | |
| Transfers in | 353,512 | 353,512 | - |
| Transfers out | (99,000) | - | 99,000 |
| Total other financing sources (uses) | 254,512 | 353,512 | 99,000 |
| Net change in fund balance | (9,486) | 55,800 | 65,286 |
| Fund balance, beginning of year | 89,624 | 89,624 | - |
| Fund balance, end of year | \$ 80,138 | \$ 145,424 | \$ 65,286 |

RICHLAND COUNTY, SOUTH CAROLINA
TOURISM DEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-6

| | <u>Budget</u> <u>Final</u> | <u>Actual</u> | <u>Variance</u> <u>with Final Budget</u> <u>Positive (Negative)</u> |
|--------------------------------------|-------------------------------|-------------------|---|
| Revenues | | | |
| Fees and Fines | \$ 1,299,500 | \$ 1,090,161 | \$ (209,339) |
| Interest | <u>500</u> | <u>346</u> | <u>(154)</u> |
| Total revenues | <u>1,300,000</u> | <u>1,090,507</u> | <u>(209,493)</u> |
| Expenditures | | | |
| General government | | | |
| Operating expenditures | <u>1,280,000</u> | <u>1,075,835</u> | <u>204,165</u> |
| Total expenditures | <u>1,280,000</u> | <u>1,075,835</u> | <u>204,165</u> |
| Excess of revenues over expenditures | <u>20,000</u> | <u>14,672</u> | <u>(5,328)</u> |
| Other Financing Uses | | | |
| Transfers out | <u>(20,000)</u> | <u>-</u> | <u>20,000</u> |
| Total Other Financing Uses | <u>(20,000)</u> | <u>-</u> | <u>20,000</u> |
| Net change in fund balance | - | 14,672 | 14,672 |
| Fund balance, beginning of year | <u>417,910</u> | <u>417,910</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 417,910</u> | <u>\$ 432,582</u> | <u>\$ 14,672</u> |

RICHLAND COUNTY, SOUTH CAROLINA
TEMPORARY ALCOHOL PERMITS
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-7

| | Budget | | Variance |
|---|------------------|-------------------|----------------------------|
| | Final | Actual | with Final Budget |
| | <u>Final</u> | <u>Actual</u> | Positive (Negative) |
| Revenues | | | |
| Intergovernmental | \$ 130,000 | \$ 134,460 | \$ 4,460 |
| Total revenues | <u>130,000</u> | <u>134,460</u> | <u>4,460</u> |
| Expenditures | | | |
| Health and social services | | | |
| Personal services | 31,139 | 31,774 | (635) |
| Operating expenditures | <u>311,693</u> | <u>56,660</u> | <u>255,033</u> |
| Total expenditures | <u>342,832</u> | <u>88,434</u> | <u>254,398</u> |
| Excess (deficiency) of revenues over expenditures | <u>(212,832)</u> | <u>46,026</u> | <u>258,858</u> |
| Other Financing Uses | | | |
| Transfers out | <u>(5,790)</u> | - | <u>5,790</u> |
| Total other financing uses | <u>(5,790)</u> | - | <u>5,790</u> |
| Net change in fund balance | (218,622) | 46,026 | 264,648 |
| Fund balance, beginning of year | <u>295,120</u> | <u>295,120</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 76,498</u> | <u>\$ 341,146</u> | <u>\$ 264,648</u> |

RICHLAND COUNTY, SOUTH CAROLINA
EMERGENCY TELEPHONE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-8

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|---|---------------------|---------------------|--|
| Revenues | | | |
| Intergovernmental | \$ 2,200,000 | \$ 1,872,888 | \$ (327,112) |
| Total revenues | <u>2,200,000</u> | <u>1,872,888</u> | <u>(327,112)</u> |
| Expenditures | | | |
| Public Safety | | | |
| Personal expenditures | 245,927 | 157,246 | 88,681 |
| Operating expenditures | 3,765,864 | 2,903,259 | 862,605 |
| Capital outlay | 3,434,689 | - | 3,434,689 |
| Data processing | <u>606,900</u> | <u>521,672</u> | <u>85,228</u> |
| Total expenditures | <u>8,053,380</u> | <u>3,582,177</u> | <u>4,471,203</u> |
| Deficiency of revenues over expenditures | <u>(5,853,380)</u> | <u>(1,709,289)</u> | <u>4,144,091</u> |
| Other Financing Sources (Uses) | | | |
| Transfers in | 2,492,660 | 2,492,660 | - |
| Transfers out | <u>(11,648)</u> | <u>-</u> | <u>11,648</u> |
| Total other financing sources (uses) | <u>2,481,012</u> | <u>2,492,660</u> | <u>11,648</u> |
| Net change in fund balance | (3,372,368) | 783,371 | 4,155,739 |
| Fund balance, beginning of year | <u>5,626,518</u> | <u>5,626,518</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 2,254,150</u> | <u>\$ 6,409,889</u> | <u>\$ 4,155,739</u> |

RICHLAND COUNTY, SOUTH CAROLINA
FORFEITURE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-9

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|---|-------------------|-------------------|--|
| Revenues | | | |
| Fees and Fines | \$ - | \$ 376,829 | \$ 376,829 |
| Interest | - | 33 | 33 |
| Total revenues | <u>-</u> | <u>376,862</u> | <u>376,862</u> |
| Expenditures | | | |
| Public Safety | | | |
| Personal expenditures | - | 8,189 | (8,189) |
| Operating expenditures | - | 522,117 | (522,117) |
| Capital outlay | - | 15,882 | (15,882) |
| Total expenditures | <u>-</u> | <u>546,188</u> | <u>(546,188)</u> |
| Deficiency of revenues over expenditures | <u>-</u> | <u>(169,326)</u> | <u>(169,326)</u> |
| Net change in fund balance | - | (169,326) | (169,326) |
| Fund balance, beginning of year | <u>446,318</u> | <u>446,318</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 446,318</u> | <u>\$ 276,992</u> | <u>\$ (169,326)</u> |

RICHLAND COUNTY, SOUTH CAROLINA
STORMWATER MANAGEMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-10

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|--|
| Revenues | | | |
| Property and other taxes | \$ 2,782,550 | \$ 2,989,765 | \$ 207,215 |
| Fees-in-lieu of taxes | 146,450 | 114,865 | (31,585) |
| Total revenues | <u>2,929,000</u> | <u>3,104,630</u> | <u>175,630</u> |
| Expenditures | | | |
| Public works | | | |
| Personal services | 1,002,774 | 860,957 | 141,817 |
| Operating expenditures | 1,517,383 | 833,552 | 683,831 |
| Capital outlay | 2,422,189 | 78,835 | 2,343,354 |
| Data processing | 5,745 | 4,541 | 1,204 |
| Total expenditures | <u>4,948,091</u> | <u>1,777,885</u> | <u>3,170,206</u> |
| Excess (deficiency) of revenues over expenditures | <u>(2,019,091)</u> | <u>1,326,745</u> | <u>3,345,836</u> |
| Other Financing Uses | | | |
| Transfers out | (404,425) | (279,459) | 124,966 |
| Total other financing uses | <u>(404,425)</u> | <u>(279,459)</u> | <u>124,966</u> |
| Net change in fund balance | (2,423,516) | 1,047,286 | 3,470,802 |
| Fund balance, beginning of year | <u>6,012,216</u> | <u>6,012,216</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 3,588,700</u> | <u>\$ 7,059,502</u> | <u>\$ 3,470,802</u> |

RICHLAND COUNTY, SOUTH CAROLINA
CONSERVATION COMMISSION
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-11

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|---------------------|--|
| Revenues | | | |
| Property and other taxes | \$ 693,240 | \$ 732,873 | \$ 39,633 |
| Fees-in-lieu of taxes | 31,760 | 22,234 | (9,526) |
| Interest | <u>-</u> | <u>3</u> | <u>3</u> |
| Total revenues | <u>725,000</u> | <u>755,110</u> | <u>30,110</u> |
| Expenditures | | | |
| Public works | | | |
| Personal services | 77,148 | 73,720 | 3,428 |
| Operating expenditures | 516,467 | 334,137 | 182,330 |
| Capital outlay | 150,000 | - | 150,000 |
| Debt service: | | | |
| Principal retirement | 38,873 | 38,873 | - |
| Interest and fiscal charges | <u>6,127</u> | <u>6,127</u> | <u>-</u> |
| Total expenditures | <u>788,615</u> | <u>452,857</u> | <u>335,758</u> |
| Excess (deficiency) of revenues over expenditures | <u>(63,615)</u> | <u>302,253</u> | <u>365,868</u> |
| Net change in fund balance | (63,615) | 302,253 | 365,868 |
| Other Financing Uses | | | |
| Transfers out | <u>(18,327)</u> | <u>-</u> | <u>18,327</u> |
| Total other financing uses | <u>(18,327)</u> | <u>-</u> | <u>18,327</u> |
| Net change in fund balance | (81,942) | 302,253 | 384,195 |
| Fund balance, beginning of year | <u>759,418</u> | <u>759,418</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 677,476</u> | <u>\$ 1,061,671</u> | <u>\$ 384,195</u> |

RICHLAND COUNTY, SOUTH CAROLINA
NEIGHBORHOOD REDEVELOPMENT
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-12

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|-------------------|---------------------|----------------------------|
| | <u>Final</u> | <u>Actual</u> | <u>with Final Budget</u> |
| | <u>Final</u> | <u>Actual</u> | <u>Positive (Negative)</u> |
| Revenues | | | |
| Property and other taxes | \$ 693,240 | \$ 732,873 | \$ 39,633 |
| Fees-in-lieu of taxes | 31,760 | 22,234 | (9,526) |
| Interest | - | 3 | 3 |
| Other revenue | - | 315 | 315 |
| Total revenues | <u>725,000</u> | <u>755,425</u> | <u>30,425</u> |
| Expenditures | | | |
| Public works | | | |
| Personal services | 235,630 | 196,657 | 38,973 |
| Operating expenditures | <u>1,140,634</u> | <u>537,451</u> | <u>603,183</u> |
| Total expenditures | <u>1,376,264</u> | <u>734,108</u> | <u>642,156</u> |
| Excess (deficiency) of revenues over expenditures | <u>(651,264)</u> | <u>21,317</u> | <u>672,581</u> |
| Other Financing Uses | | | |
| Transfer out | <u>(588,640)</u> | <u>(53,665)</u> | <u>534,975</u> |
| Total other financing uses | <u>(588,640)</u> | <u>(53,665)</u> | <u>534,975</u> |
| Net change in fund balance | (1,239,904) | (32,348) | 1,207,556 |
| Fund balance, beginning of year | <u>1,886,078</u> | <u>1,886,078</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 646,174</u> | <u>\$ 1,853,730</u> | <u>\$ 1,207,556</u> |

RICHLAND COUNTY, SOUTH CAROLINA
HOSPITALITY TAX
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-13

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|--|----------------------------|----------------------------|--|
| Revenues | | | |
| Property and other taxes | \$ 5,400,000 | \$ 5,944,396 | \$ 544,396 |
| Interest | - | 4,386 | 4,386 |
| Total revenues | <u>5,400,000</u> | <u>5,948,782</u> | <u>548,782</u> |
| Expenditures | | | |
| General government | | | |
| Operating expenditures | 4,354,927 | 2,954,203 | 1,400,724 |
| Capital Outlay | - | 735,422 | (735,422) |
| Total expenditures | <u>4,354,927</u> | <u>3,689,625</u> | <u>665,302</u> |
| Excess of revenues over expenditures | <u>1,045,073</u> | <u>2,259,157</u> | <u>1,214,084</u> |
| Other Financing Sources (Uses) | | | |
| Transfers in | - | 4,814,318 | 4,814,318 |
| Transfers out | <u>(2,402,357)</u> | <u>(5,463,829)</u> | <u>(3,061,472)</u> |
| Total other financing sources (uses) | <u>(2,402,357)</u> | <u>(649,511)</u> | <u>1,752,846</u> |
| Net change in fund balance | <u>(1,357,284)</u> | <u>1,609,646</u> | <u>2,966,930</u> |
| Fund balance, beginning of year | <u>3,684,449</u> | <u>3,684,449</u> | <u>-</u> |
| Fund balance, end of year | <u><u>\$ 2,327,165</u></u> | <u><u>\$ 5,294,095</u></u> | <u><u>\$ 2,966,930</u></u> |

RICHLAND COUNTY, SOUTH CAROLINA
ACCOMMODATIONS TAX
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-14

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|--|
| Revenues | | | |
| Property and other taxes | \$ 700,000 | \$ 675,464 | \$ (24,536) |
| Interest | - | 135 | 135 |
| Total revenues | <u>700,000</u> | <u>675,599</u> | <u>(24,401)</u> |
| Expenditures | | | |
| Economic development | | | |
| Operating expenditures | <u>840,500</u> | <u>815,065</u> | <u>25,435</u> |
| Total expenditures | <u>840,500</u> | <u>815,065</u> | <u>25,435</u> |
| Deficiency of revenues over expenditures | <u>(140,500)</u> | <u>(139,466)</u> | <u>1,034</u> |
| Other Financing Sources | | | |
| Transfers in | <u>-</u> | <u>12,591</u> | <u>12,591</u> |
| Total other financing sources | <u>-</u> | <u>12,591</u> | <u>12,591</u> |
| Net change in fund balance | (140,500) | (126,875) | 13,625 |
| Fund balance, beginning of year | <u>297,151</u> | <u>297,151</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 156,651</u> | <u>\$ 170,276</u> | <u>\$ 13,625</u> |

RICHLAND COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-15

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|---|----------------------------|----------------------------|--|
| Revenues | | | |
| Intergovernmental | \$ - | \$ 944,101 | \$ 944,101 |
| Fees and fines | 5,850,000 | 5,765,753 | (84,247) |
| Interest | - | 2,020 | 2,020 |
| Total revenues | <u>5,850,000</u> | <u>6,711,874</u> | <u>861,874</u> |
| Expenditures | | | |
| Public works | | | |
| Personal services | 3,068,475 | 2,693,936 | 374,539 |
| Operating expenditures | 3,493,157 | 3,197,708 | 295,449 |
| Capital outlay | 3,126,914 | 1,938,176 | 1,188,738 |
| Data processing | 8,370 | 8,204 | 166 |
| Total expenditures | <u>9,696,916</u> | <u>7,838,024</u> | <u>1,858,892</u> |
| Deficiency of revenues over expenditures | <u>(3,846,916)</u> | <u>(1,126,150)</u> | <u>2,720,766</u> |
| Other Financing Uses | | | |
| Transfers out | <u>(355,275)</u> | - | <u>355,275</u> |
| Total other financing uses | <u>(355,275)</u> | - | <u>355,275</u> |
| Net change in fund balance | (4,202,191) | (1,126,150) | 3,076,041 |
| Fund balance, beginning of year | <u>7,731,178</u> | <u>7,731,178</u> | - |
| Fund balance, end of year | <u><u>\$ 3,528,987</u></u> | <u><u>\$ 6,605,028</u></u> | <u><u>\$ 3,076,041</u></u> |

RICHLAND COUNTY, SOUTH CAROLINA
OTHER NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-16

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|---|-------------------|-------------------|----------------------------|
| | <u>Final</u> | <u>Actual</u> | <u>with Final Budget</u> |
| | | | <u>Positive (Negative)</u> |
| Revenues | | | |
| Intergovernmental | \$ 195,000 | \$ 124,350 | \$ (70,650) |
| Total revenues | <u>195,000</u> | <u>124,350</u> | <u>(70,650)</u> |
| Expenditures | | | |
| General government | | | |
| Personal services | 46,239 | 46,193 | 46 |
| Operating expenditures | <u>144,477</u> | <u>79,919</u> | <u>64,558</u> |
| Total expenditures | <u>190,716</u> | <u>126,112</u> | <u>64,604</u> |
| Excess (deficiency) of revenues over expenditures | <u>4,284</u> | <u>(1,762)</u> | <u>(6,046)</u> |
| Other Financing Uses | | | |
| Transfers out | <u>(5,824)</u> | - | <u>5,824</u> |
| Total other financing uses | <u>(5,824)</u> | - | <u>5,824</u> |
| Net change in fund balance | (1,540) | (1,762) | (222) |
| Fund balance, beginning of year | <u>169,735</u> | <u>169,735</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 168,195</u> | <u>\$ 167,973</u> | <u>\$ (222)</u> |

RICHLAND COUNTY, SOUTH CAROLINA
PUBLIC DEFENDER SPECIAL REVENUE FUND
NONMAJOR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule B-17

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|--------------------|--|
| Revenues | | | |
| Other revenue | \$ 200,000 | \$ 700,000 | \$ 500,000 |
| Total revenues | <u>200,000</u> | <u>700,000</u> | <u>500,000</u> |
| Expenditures | | | |
| General government | | | |
| Personal services | <u>1,767,650</u> | <u>2,247,777</u> | <u>(480,127)</u> |
| Total expenditures | <u>1,767,650</u> | <u>2,247,777</u> | <u>(480,127)</u> |
| Deficiency of revenues over expenditures | <u>(1,567,650)</u> | <u>(1,547,777)</u> | <u>19,873</u> |
| Other Financing Sources | | | |
| Transfers in | <u>1,567,650</u> | <u>1,567,650</u> | <u>-</u> |
| Total other financing sources | <u>1,567,650</u> | <u>1,567,650</u> | <u>-</u> |
| Net change in fund balance | - | 19,873 | 19,873 |
| Fund balance, beginning of year | <u>-</u> | <u>-</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ 19,873</u> | <u>\$ 19,873</u> |

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of funds for, and payment of, all general long-term debt principal, interest and fees, exclusive of those relating to the Proprietary Funds. The County currently has established the following Debt Service Funds:

General Debt Service – accounts for the funds accumulated for, and payment of, all general obligation G.O. long-term debt principal, interest and fees, other than those accounted for in other funds.

Siemen's Bond – account for the funds accumulated for, and payment of, principal, interest and fees on the special assessment bond issued for Siemen.

Fire Protection Bonds – accounts for the funds accumulated for, and payment of, all principal, interest and fees on the fire protection bonds. Property taxes are levied, on the unincorporated areas of the County, for the payment of principal and interest.

2007A Hospitality Tax Special Obligation Loan – to accumulate monies for the payment of the 2007A Hospitality Tax Special Obligation Loan. Hospitality taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest. This loan was refunded in the fiscal year ending June 30, 2013, via the Series 2013A Hospitality Tax Refunding Bonds.

2007B Hospitality Tax Special Obligation Loan – to accumulate monies for the payment of the 2007B Hospitality Tax Special Obligation Loan. Hospitality taxes were levied on the special tax district, consisting of the entire County, for the payment of principal and interest. This loan was refunded in the fiscal year ending June 30, 2013, via the Series 2013A Hospitality Tax Refunding Bonds.

2013A Hospitality Tax Refunding Bonds – to record the bond proceeds used to refund the 2007A&B Hospitality Tax Loans and to accumulate monies for the payment of the Series 2013A Hospitality Tax Refunding Bond. Hospitality taxes are levied, on the special tax district consisting of the entire County, for the payment of principal and interest.

**RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
JUNE 30, 2013**

Schedule C-1

| | General Debt Service | Siemen's Bond | Fire Protection Refunding Bond | 2007A Hospitality Tax Special Obligation Loan | 2007B Hospitality Tax Special Obligation Loan | Series 2013A Hospitality Tax Refunding Bond | Total Debt Service Funds |
|--------------------------------------|----------------------|-------------------|--------------------------------|---|---|---|--------------------------|
| Assets | | | | | | | |
| Equity in pooled cash | \$ 4,470,713 | \$ - | \$ 304,621 | \$ - | \$ - | \$ 176 | \$ 4,775,510 |
| Funds held by others | - | 200,675 | - | - | - | - | 200,675 |
| Receivables, net: | | | | | | | |
| Property taxes and other taxes | 99,703 | - | 11,606 | - | - | - | 111,309 |
| Total assets | <u>\$ 4,570,416</u> | <u>\$ 200,675</u> | <u>\$ 316,227</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 176</u> | <u>\$ 5,087,494</u> |
| Liabilities and Fund Balances | | | | | | | |
| Unearned revenue | \$ 21,270 | \$ - | \$ 2,977 | \$ - | \$ - | \$ - | \$ 24,247 |
| Total liabilities | <u>21,270</u> | <u>-</u> | <u>2,977</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>24,247</u> |
| Fund balances | | | | | | | |
| Nonspendable | - | - | - | - | - | - | - |
| Restricted | 4,549,146 | - | 313,250 | - | - | 176 | 4,862,572 |
| Committed | - | 200,675 | - | - | - | - | 200,675 |
| Total fund balances | <u>4,549,146</u> | <u>200,675</u> | <u>313,250</u> | <u>-</u> | <u>-</u> | <u>176</u> | <u>5,063,247</u> |
| Total liabilities and fund balances | <u>\$ 4,570,416</u> | <u>\$ 200,675</u> | <u>\$ 316,227</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 176</u> | <u>\$ 5,087,494</u> |

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - DEBT SERVICE FUNDS
For the year ended June 30, 2013

| | General Debt Service | Siemen's Bond | Fire Protection Refunding Bond | 2007A Hospitality Tax Special Obligation Loan | 2007B Hospitality Tax Special Obligation Loan | Series 2013A Hospitality Tax Refunding Bond | Total Debt Service Funds |
|--|----------------------|---------------|--------------------------------|---|---|---|--------------------------|
| Revenues | | | | | | | |
| Property and other taxes | \$ 13,424,212 | - | \$ 1,752,580 | \$ - | \$ - | \$ - | \$ 15,176,792 |
| Fees-in-lieu of taxes | 400,224 | - | 66,854 | - | - | - | 467,078 |
| Interest | 21,135 | - | 1,870 | 952 | 520 | - | 24,477 |
| Other | 21,607 | - | - | - | - | - | 21,607 |
| Total revenues | 13,867,178 | - | 1,821,304 | 952 | 520 | - | 15,689,954 |
| Expenditures | | | | | | | |
| Debt service | | | | | | | |
| Principal retirement | 19,915,000 | - | 3,950,000 | 675,000 | 365,000 | - | 24,905,000 |
| Interest and fiscal charges | 1,645,111 | - | 84,406 | 600,480 | 327,888 | 280,267 | 2,938,152 |
| Total expenditures | 21,560,111 | - | 4,034,406 | 1,275,480 | 692,888 | 280,267 | 27,843,152 |
| Deficiency of revenues over expenditures | (7,692,933) | - | (2,213,102) | (1,274,528) | (692,368) | (280,267) | (12,153,198) |
| Other Financing Sources (Uses) | | | | | | | |
| General obligation bond proceeds | - | - | - | - | - | - | - |
| Refunding bond proceeds | - | - | - | - | - | 14,940,000 | 14,940,000 |
| Premium on bonds issued | 5,380,397 | - | 645,288 | - | - | 1,477,230 | 7,502,915 |
| Payment to refunded bond escrow agent | - | - | - | - | - | (21,629,028) | (21,629,028) |
| Transfers in | - | - | - | 1,275,480 | 692,888 | 5,492,241 | 7,460,609 |
| Transfers out | - | - | - | (1,290,919) | (705,861) | - | (1,996,780) |
| Total other financing sources (uses) | 5,380,397 | - | 645,288 | (15,439) | (12,973) | 280,443 | 6,277,716 |
| Net change in fund balance | (2,312,536) | - | (1,567,814) | (1,289,967) | (705,341) | 176 | (5,875,482) |
| Fund balances, beginning of year | 6,861,682 | 200,675 | 1,881,064 | 1,289,967 | 705,341 | - | 10,938,729 |
| Fund balances, end of year | \$ 4,549,146 | \$ 200,675 | \$ 313,250 | \$ - | \$ - | \$ 176 | \$ 5,063,247 |

RICHLAND COUNTY, SOUTH CAROLINA
GENERAL
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule C-3

| | <u>Budget</u> | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|---------------------|----------------------------|
| | <u>Final</u> | <u>Actual</u> | <u>with Final Budget</u> |
| | | | <u>Positive (Negative)</u> |
| Revenues | | | |
| Property and other taxes | \$ 15,983,036 | \$ 13,424,212 | \$ (2,558,824) |
| Fees in lieu of taxes | 240,355 | 400,224 | 159,869 |
| Interest | 6,615 | 21,135 | 14,520 |
| Other | <u>10,900</u> | <u>21,607</u> | <u>10,707</u> |
| Total revenues | <u>16,240,906</u> | <u>13,867,178</u> | <u>(2,373,728)</u> |
| Expenditures | | | |
| Debt service | | | |
| Principal retirement | 19,915,000 | 19,915,000 | - |
| Interest and fiscal charges | <u>1,651,488</u> | <u>1,645,111</u> | <u>6,377</u> |
| Total expenditures | <u>21,566,488</u> | <u>21,560,111</u> | <u>6,377</u> |
| Deficiency of revenues over expenditures | <u>(5,325,582)</u> | <u>(7,692,933)</u> | <u>(2,367,351)</u> |
| Other Financing Sources | | | |
| Premium on bonds issued | <u>5,325,582</u> | <u>5,380,397</u> | <u>54,815</u> |
| Total other financing sources | <u>5,325,582</u> | <u>5,380,397</u> | <u>54,815</u> |
| Net change in fund balance | - | (2,312,536) | (2,312,536) |
| Fund balance, beginning of year | <u>6,861,682</u> | <u>6,861,682</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 6,861,682</u> | <u>\$ 4,549,146</u> | <u>\$ (2,312,536)</u> |

RICHLAND COUNTY, SOUTH CAROLINA
FIRE PROTECTION REFUNDING BOND
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule C-4

| | Budget | | Variance |
|--|---------------------|-------------------|-----------------------|
| | Final | Actual | with Final Budget |
| | | | Positive (Negative) |
| Revenues | | | |
| Property and other taxes | \$ 3,966,318 | \$ 1,752,580 | \$ (2,213,738) |
| Fees in lieu of taxes | 67,169 | 66,854 | (315) |
| Interest | 922 | 1,870 | 948 |
| Total revenues | <u>4,034,409</u> | <u>1,821,304</u> | <u>(2,213,105)</u> |
| Expenditures | | | |
| Debt service | | | |
| Principal retirement | 3,950,000 | 3,950,000 | - |
| Interest and fiscal charges | 84,409 | 84,406 | 3 |
| Total expenditures | <u>4,034,409</u> | <u>4,034,406</u> | <u>3</u> |
| Deficiency of revenues over expenditures | - | (2,213,102) | (2,213,102) |
| Other Financing Sources | | | |
| Premium on bonds issued | - | 645,288 | 645,288 |
| Total other financing sources | - | 645,288 | 645,288 |
| Net change in fund balance | - | (1,567,814) | (1,567,814) |
| Fund balance, beginning of year | <u>1,881,064</u> | <u>1,881,064</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 1,881,064</u> | <u>\$ 313,250</u> | <u>\$ (1,567,814)</u> |

RICHLAND COUNTY, SOUTH CAROLINA
2007A HOSPITALITY TAX LOAN
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule C-5

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|---|---------------------|-------------|--|
| Revenues | | | |
| Interest | \$ - | \$ 952 | \$ 952 |
| Total revenues | - | 952 | 952 |
| Expenditures | | | |
| Debt service | | | |
| Principal retirement | 675,000 | 675,000 | - |
| Interest and fiscal charges | 600,480 | 600,480 | - |
| Total expenditures | 1,275,480 | 1,275,480 | - |
| Deficiency of revenues over expenditures | (1,275,480) | (1,274,528) | 952 |
| Other Financing Sources (Uses) | | | |
| Transfers in | 1,275,480 | 1,275,480 | - |
| Transfers out | - | (1,290,919) | (1,290,919) |
| Total other financing sources (uses) | 1,275,480 | (15,439) | (1,290,919) |
| Net change in fund balance | - | (1,289,967) | (1,289,967) |
| Fund balance, beginning of year | 1,289,967 | 1,289,967 | - |
| Fund balance, end of year | \$ 1,289,967 | \$ - | \$ (1,289,967) |

RICHLAND COUNTY, SOUTH CAROLINA
2007B HOSPITALITY TAX LOAN
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule C-6

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|---|-------------------|------------------|--|
| Revenues | | | |
| Interest | \$ - | \$ 520 | \$ 520 |
| Total revenues | <u>-</u> | <u>520</u> | <u>520</u> |
| Expenditures | | | |
| Debt service | | | |
| Principal retirement | 365,000 | 365,000 | - |
| Interest and fiscal charges | <u>327,888</u> | <u>327,888</u> | <u>-</u> |
| Total expenditures | <u>692,888</u> | <u>692,888</u> | <u>-</u> |
| Deficiency of revenues over expenditures | <u>(692,888)</u> | <u>(692,368)</u> | <u>520</u> |
| Other Financing Sources (Uses) | | | |
| Transfers in | 692,888 | 692,888 | - |
| Transfers out | <u>-</u> | <u>(705,861)</u> | <u>(705,861)</u> |
| Total other financing sources (uses) | <u>692,888</u> | <u>(12,973)</u> | <u>(705,861)</u> |
| Net change in fund balance | - | (705,341) | (705,341) |
| Fund balance, beginning of year | <u>705,341</u> | <u>705,341</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 705,341</u> | <u>\$ -</u> | <u>\$ (705,341)</u> |

RICHLAND COUNTY, SOUTH CAROLINA
2013A HOSPITALITY TAX REFUNDING BOND
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule C-7

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|---|-----------------|---------------|--|
| Expenditures | | | |
| Debt service | | | |
| Principal retirement | - | - | - |
| Interest and fiscal charges | - | 280,267 | (280,267) |
| Total expenditures | - | 280,267 | (280,267) |
| Deficiency of revenues over expenditures | - | (280,267) | (280,267) |
| Other Financing Sources (Uses) | | | |
| Refunding bond proceeds | - | 14,940,000 | 14,940,000 |
| Premium on refunding bond issued | - | 1,477,230 | 1,477,230 |
| Payment to refunded bond escrow agent | - | (21,629,028) | (21,629,028) |
| Transfers in | - | 5,492,241 | 5,492,241 |
| Total other financing sources (uses) | - | 280,443 | 280,443 |
| Net change in fund balance | - | 176 | 176 |
| Fund balance, beginning of year | - | - | - |
| Fund balance, end of year | \$ - | \$ 176 | \$ 176 |

CAPITAL PROJECT FUNDS

Capital Projects Funds are used to account for financial resources used for the acquisition of/for construction of major capital facilities (other than those financed by the Proprietary Fund). The primary sources of money, in these funds, are the proceeds of general obligation bond issues and interest earnings.

The County maintains separate capital project funds for each of the following projects:

Renovations and Refunding Program – accounts for the following major projects: expansion of the Detention Center, renovations of the Township Auditorium, capital investment in the GIS program, defraying a portion of the cost of the Northeast Technology Center of Midlands Technical College, implementation of a countywide phone system, acquisition of voting machines, substation and lab expansion of the Sheriff's Department and such other lawful corporate and public purposes as the County Council shall determine.

Construction and Repair Fire Projects – accounts for the renovation, demolition, retrofitting, relocation and roofing of various County facilities.

Richland County Projects – accounts for the following major projects: Financial System Conversion project, Judicial Holding Cell project, and repairs to existing limestone structure at the Judicial complex.

Richland County ADA Projects – accounts for cost relating several ADA construction projects for various county facilities. Current projects are Administration ADA Entry Improvements, Judicial ADA Construction, and Sheriff ADA Retrofit.

Public Safety Bonds – accounts for cost relating to the vehicles replacement programs, construction of County Public Safety Facility, and county-wide replacement of public safety radios.

Facility Projects – accounts for cost relating to the County projects funded by the 2010A G.O. Bonds and 2012A G.O. Bonds. These projects include demolition of the former LRADAC building, Richland County Public Library capital improvement program, purchase/uplift of Decker Center property, Detention Center expansion, parking garage redesign, EMS facilities, and record retention storage facilities.

Township – accounts for cost relating to the renovations at the Township Auditorium.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS
For the year ended June 30, 2013

Schedule D-1

| | Renovations and Refunding Program | Construction and Repair Fire Projects | Richland County Projects | Richland County ADA Projects | Public Safety Bonds | Township | Total Non-Major Funds | Major Fund Facility Projects | Total Capital Projects Funds |
|--------------------------------------|---|---|--------------------------------|------------------------------------|---------------------------|---------------------|-----------------------------|---------------------------------|------------------------------------|
| Assets | | | | | | | | | |
| Equity in pooled cash | \$ - | \$ - | \$ 421,933 | \$ 434,111 | \$ - | \$ 441,020 | \$ 1,297,064 | \$ 12,717,744 | \$ 14,014,808 |
| Restricted equity in pooled cash | 2,432,103 | 8,499,607 | - | - | 1,555,751 | 846,891 | 13,334,352 | 34,304,900 | 47,639,252 |
| Total assets | <u>\$ 2,432,103</u> | <u>\$ 8,499,607</u> | <u>\$ 421,933</u> | <u>\$ 434,111</u> | <u>\$ 1,555,751</u> | <u>\$ 1,287,911</u> | <u>\$ 14,631,416</u> | <u>\$ 47,022,644</u> | <u>\$ 61,654,060</u> |
| Liabilities and Fund Balances | | | | | | | | | |
| Liabilities | | | | | | | | | |
| Accounts payable | \$ 195,210 | \$ - | \$ 42,535 | \$ - | \$ - | \$ 332,634 | \$ 570,379 | \$ 681,141 | \$ 1,251,520 |
| Retainage payable | - | - | 5,039 | - | - | - | 5,039 | - | 5,039 |
| Total liabilities | <u>195,210</u> | <u>-</u> | <u>47,574</u> | <u>-</u> | <u>-</u> | <u>332,634</u> | <u>575,418</u> | <u>681,141</u> | <u>1,256,559</u> |
| Fund balances | | | | | | | | | |
| Restricted | 2,178,077 | 7,998,332 | - | - | 1,555,704 | 39,854 | 11,771,967 | 41,186,781 | 52,958,748 |
| Committed | 58,816 | 501,275 | 374,359 | 434,111 | 47 | 915,423 | 2,284,031 | 5,154,722 | 7,438,753 |
| Total fund balances | <u>2,236,893</u> | <u>8,499,607</u> | <u>374,359</u> | <u>434,111</u> | <u>1,555,751</u> | <u>955,277</u> | <u>14,055,998</u> | <u>46,341,503</u> | <u>60,397,501</u> |
| Total liabilities and fund balances | <u>\$ 2,432,103</u> | <u>\$ 8,499,607</u> | <u>\$ 421,933</u> | <u>\$ 434,111</u> | <u>\$ 1,555,751</u> | <u>\$ 1,287,911</u> | <u>\$ 14,631,416</u> | <u>\$ 47,022,644</u> | <u>\$ 61,654,060</u> |

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS
For the year ended June 30, 2013

| | Renovations and Refunding Program | Construction and Repair Fire Projects | Richland County Projects | Richland County ADA Projects | Public Safety Bonds | Township | Total Non-Major Funds | Major Fund Facility Projects | Total Capital Projects Funds |
|--|---|---|--------------------------------|------------------------------------|---------------------------|------------|-----------------------------|---------------------------------|------------------------------------|
| Revenues | | | | | | | | | |
| Interest | \$ 6,419 | \$ 9,481 | \$ - | \$ - | \$ 47 | \$ 3,620 | \$ 19,567 | \$ 90,370 | \$ 109,937 |
| Total revenues | 6,419 | 9,481 | - | - | 47 | 3,620 | 19,567 | 90,370 | 109,937 |
| Expenditures | | | | | | | | | |
| Capital outlay | 844,132 | 665,994 | 767,527 | 86,810 | 22,940 | 750,000 | 3,137,403 | 2,628,437 | 5,765,840 |
| Debt service: | | | | | | | | | |
| Interest and fiscal charges | - | 119,619 | - | - | - | - | 119,619 | 358,405 | 478,024 |
| Total expenditures | 844,132 | 785,613 | 767,527 | 86,810 | 22,940 | 750,000 | 3,257,022 | 2,986,842 | 6,243,864 |
| Deficiency of revenues over expenditures | (837,713) | (776,132) | (767,527) | (86,810) | (22,893) | (746,380) | (3,237,455) | (2,896,472) | (6,133,927) |
| Other Financing Sources (Uses) | | | | | | | | | |
| General obligation bond proceeds | - | 8,100,000 | - | - | - | - | 8,100,000 | 35,000,000 | 43,100,000 |
| Transfers out | - | - | (4,814,318) | - | - | - | (4,814,318) | - | (4,814,318) |
| Total other financing sources (uses) | - | 8,100,000 | (4,814,318) | - | - | - | 3,285,682 | 35,000,000 | 38,285,682 |
| Net change in fund balance | (837,713) | 7,323,868 | (5,581,845) | (86,810) | (22,893) | (746,380) | 48,227 | 32,103,528 | 32,151,755 |
| Fund balances, beginning of year | 3,074,606 | 1,175,739 | 5,956,204 | 520,921 | 1,578,644 | 1,701,657 | 14,007,771 | 14,237,975 | 28,245,746 |
| Fund balances, end of year | \$ 2,236,893 | \$ 8,499,607 | \$ 374,359 | \$ 434,111 | \$ 1,555,751 | \$ 955,277 | \$ 14,055,998 | \$ 46,341,503 | \$ 60,397,501 |

RICHLAND COUNTY, SOUTH CAROLINA
FACILITY PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule D-3

| | Original Budget | Final Budget | Actual | Variance with Final Budget Positive (Negative) |
|--|----------------------|------------------------|----------------------|--|
| Revenues | | | | |
| Interest | \$ - | \$ - | \$ 90,370 | \$ 90,370 |
| Total revenues | <u>-</u> | <u>-</u> | <u>90,370</u> | <u>90,370</u> |
| Expenditures | | | | |
| Capital Outlay | - | 49,015,123 | 2,628,437 | (46,386,686) |
| Debt service: | | | | |
| Interest and fiscal charges | <u>-</u> | <u>278,690</u> | <u>358,405</u> | <u>79,715</u> |
| Total expenditures | <u>-</u> | <u>49,293,813</u> | <u>2,986,842</u> | <u>(46,306,971)</u> |
| Deficiency of revenues over expenditures | <u>-</u> | <u>(49,293,813)</u> | <u>(2,896,472)</u> | <u>(46,216,601)</u> |
| Other Financing Sources (Uses) | | | | |
| General obligation bond proceeds | <u>-</u> | <u>-</u> | <u>35,000,000</u> | <u>35,000,000</u> |
| Total financing sources (uses) | <u>-</u> | <u>-</u> | <u>35,000,000</u> | <u>35,000,000</u> |
| Net change in fund balances | - | (49,293,813) | 32,103,528 | (11,216,601) |
| Fund balance, beginning of year | <u>14,237,975</u> | <u>14,237,975</u> | <u>14,237,975</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 14,237,975</u> | <u>\$ (35,055,838)</u> | <u>\$ 46,341,503</u> | <u>\$ (11,216,601)</u> |

RICHLAND COUNTY, SOUTH CAROLINA
RENOVATIONS AND REFUNDING PROGRAM
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACUTAL
For the year ended June 30, 2013

Schedule D-4

| | Budget | | Variance |
|---|--------------------|---------------------|----------------------------|
| | Final | Actual | with Final Budget |
| | | | Positive (Negative) |
| Revenues | | | |
| Interest | \$ - | \$ 6,419 | \$ 6,419 |
| Total revenues | <u>-</u> | <u>6,419</u> | <u>6,419</u> |
| Expenditures | | | |
| Capital outlay | 3,022,210 | 844,132 | 2,178,078 |
| Total expenditures | <u>3,022,210</u> | <u>844,132</u> | <u>2,178,078</u> |
| Deficiency of revenues over expenditures | <u>(3,022,210)</u> | <u>(837,713)</u> | <u>2,184,497</u> |
| Net change in fund balance | (3,022,210) | (837,713) | 2,184,497 |
| Fund balance, beginning of year | <u>3,074,606</u> | <u>3,074,606</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 52,396</u> | <u>\$ 2,236,893</u> | <u>\$ 2,184,497</u> |

RICHLAND COUNTY, SOUTH CAROLINA
CONSTRUCTION AND REPAIR FIRE PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule D-5

| | Budget | | Variance |
|--|-----------------------|---------------------|----------------------------|
| | Final | Actual | with Final Budget |
| | <u>Final</u> | <u>Actual</u> | <u>Positive (Negative)</u> |
| Revenues | | | |
| Interest | \$ - | \$ 9,481 | \$ 9,481 |
| Total revenues | <u>-</u> | <u>9,481</u> | <u>9,481</u> |
| Expenditures | | | |
| Capital outlay | 8,664,327 | 665,994 | 7,998,333 |
| Debt service: | | | |
| Interest and fiscal charges | <u>101,668</u> | <u>119,619</u> | <u>(17,951)</u> |
| Total expenditures | <u>8,765,995</u> | <u>785,613</u> | <u>7,980,382</u> |
| Deficiency of revenues over expenditures | <u>(8,765,995)</u> | <u>(776,132)</u> | <u>7,989,863</u> |
| Other Financing Sources | | | |
| General obligation bond proceeds | <u>-</u> | <u>8,100,000</u> | <u>8,100,000</u> |
| Total other financing sources | <u>-</u> | <u>8,100,000</u> | <u>8,100,000</u> |
| Net change in fund balance | (8,765,995) | 7,323,868 | 16,089,863 |
| Fund balance, beginning of year | <u>1,175,739</u> | <u>1,175,739</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ (7,590,256)</u> | <u>\$ 8,499,607</u> | <u>\$ 16,089,863</u> |

RICHLAND COUNTY, SOUTH CAROLINA
RICHLAND COUNTY PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule D-6

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|--|---------------------|--------------------|--|
| Expenditures | | | |
| Capital outlay | \$ 1,847,261 | \$ 767,527 | \$ 1,079,734 |
| Total expenditures | <u>1,847,261</u> | <u>767,527</u> | <u>1,079,734</u> |
| Deficiency of revenues over expenditures | <u>(1,847,261)</u> | <u>(767,527)</u> | <u>1,079,734</u> |
| Other Financing Uses | | | |
| Transfers out | - | (4,814,318) | (4,814,318) |
| Total other financing uses | <u>-</u> | <u>(4,814,318)</u> | <u>(4,814,318)</u> |
| Net change in fund balance | (1,847,261) | (5,581,845) | (3,734,584) |
| Fund balance, beginning of year | <u>5,956,204</u> | <u>5,956,204</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 4,108,943</u> | <u>\$ 374,359</u> | <u>\$ (3,734,584)</u> |

RICHLAND COUNTY, SOUTH CAROLINA
RICHLAND COUNTY ADA PROJECTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule D-7

| | <u>Budget Final</u> | <u>Actual</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|---|-------------------------|-------------------|---|
| Expenditures | | | |
| Capital outlay | \$ 520,921 | \$ 86,810 | \$ 434,111 |
| Total expenditures | <u>520,921</u> | <u>86,810</u> | <u>434,111</u> |
| Deficiency of revenues over expenditures | <u>(520,921)</u> | <u>(86,810)</u> | <u>434,111</u> |
| Net change in fund balance | (520,921) | (86,810) | 434,111 |
| Fund balance, beginning of year | <u>520,921</u> | <u>520,921</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ 434,111</u> | <u>\$ 434,111</u> |

RICHLAND COUNTY, SOUTH CAROLINA
PUBLIC SAFETY BONDS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule D-8

| | Budget Final | Actual | Variance with Final Budget Positive (Negative) |
|---|--------------------|---------------------|--|
| Revenues | | | |
| Interest | \$ - | \$ 47 | \$ 47 |
| Total revenues | <u>-</u> | <u>47</u> | <u>47</u> |
| Expenditures | | | |
| Capital outlay | 1,578,644 | 22,940 | 1,555,704 |
| Total expenditures | <u>1,578,644</u> | <u>22,940</u> | <u>1,555,704</u> |
| Deficiency of revenues over expenditures | <u>(1,578,644)</u> | <u>(22,893)</u> | <u>1,555,751</u> |
| Net change in fund balance | (1,578,644) | (22,893) | 1,555,751 |
| Fund balance, beginning of year | <u>1,578,644</u> | <u>1,578,644</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ -</u> | <u>\$ 1,555,751</u> | <u>\$ 1,555,751</u> |

RICHLAND COUNTY, SOUTH CAROLINA
TOWNSHIP
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET (GAAP) AND ACTUAL
For the year ended June 30, 2013

Schedule D-9

| | Budget | | Variance |
|---|-------------------|-------------------|----------------------------|
| | Final | Actual | with Final Budget |
| | <u>Final</u> | <u>Actual</u> | Positive (Negative) |
| Revenues | | | |
| Interest | \$ - | \$ 3,620 | \$ 3,620 |
| Total revenues | <u>-</u> | <u>3,620</u> | <u>3,620</u> |
| Expenditures | | | |
| Capital outlay | 789,855 | 750,000 | 39,855 |
| Total expenditures | <u>789,855</u> | <u>750,000</u> | <u>39,855</u> |
| Deficiency of revenues over expenditures | <u>(789,855)</u> | <u>(746,380)</u> | <u>43,475</u> |
| Net change in fund balance | (789,855) | (746,380) | 43,475 |
| Fund balance, beginning of year | <u>1,701,657</u> | <u>1,701,657</u> | <u>-</u> |
| Fund balance, end of year | <u>\$ 911,802</u> | <u>\$ 955,277</u> | <u>\$ 43,475</u> |

PROPRIETARY (ENTERPRISE) FUNDS

The Proprietary (Enterprise) Funds account for the operations that are financed and operated in a manner similar to private business enterprises. In a proprietary fund, the intent is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed primarily through user charges.

Parking – is used to account for all revenue and expenses related to the County’s parking lots operated at 2020 Hampton Street and 1701 Main Street.

Airport Operations – is used to account for all the revenue and expenses related to the operation of the general aviation airports.

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2013

Schedule E-1

| | Parking | Airport Operations | Total Nonmajor Business-type Activities |
|---|--------------|-----------------------|---|
| Assets | | | |
| Current assets | | | |
| Equity in pooled cash | \$ 606,220 | \$ - | \$ 606,220 |
| Receivables, net: | | | |
| Accounts | 193 | 20,160 | 20,353 |
| Due from other governments | - | 66,962 | 66,962 |
| Total current assets | 606,413 | 87,122 | 693,535 |
| Noncurrent assets | | | |
| Capital Assets: | | | |
| Land | 258,942 | 3,785,032 | 4,043,974 |
| Buildings and improvements | 2,672,118 | 15,543,982 | 18,216,100 |
| Machinery and equipment | 46,701 | 41,804 | 88,505 |
| Computer equipment | 38,671 | - | 38,671 |
| Less, accumulated depreciation | (1,704,924) | (8,725,517) | (10,430,441) |
| Net capital assets | 1,311,508 | 10,645,301 | 11,956,809 |
| Total assets | \$ 1,917,921 | \$ 10,732,423 | \$ 12,650,344 |
| Liabilities and Net Position | | | |
| Current Liabilities | | | |
| Accounts payable | \$ 24 | \$ 18,692 | \$ 18,716 |
| Accrued salaries, wages and related costs | - | 5,238 | 5,238 |
| Unearned revenue | 824 | 2 | 826 |
| Accrued compensated absences | - | 2,901 | 2,901 |
| Due to other funds | - | 11,104 | 11,104 |
| Total current liabilities | 848 | 37,937 | 38,785 |
| Noncurrent liabilities: | | | |
| Accrued compensated absences | - | 3,589 | 3,589 |
| Total non-current liabilities | - | 3,589 | 3,589 |
| Total liabilities | 848 | 41,526 | 42,374 |
| Net Position | | | |
| Net investment in capital assets | 1,311,508 | 10,645,301 | 11,956,809 |
| Unrestricted | 605,565 | 45,596 | 651,161 |
| Total net position | 1,917,073 | 10,690,897 | 12,607,970 |
| Total liabilities and net position | \$ 1,917,921 | \$ 10,732,423 | \$ 12,650,344 |

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2013

Schedule E-2

| | <u>Parking</u> | <u>Airport Operations</u> | <u>Total Nonmajor Business-type Activities</u> |
|--|---------------------|-------------------------------|--|
| Operating Revenues | | | |
| User fees and penalties | \$ 113,203 | \$ 248,277 | \$ 361,480 |
| Total operating revenues | <u>113,203</u> | <u>248,277</u> | <u>361,480</u> |
| Operating Expenses | | | |
| Personal expenses | - | 134,418 | 134,418 |
| Operating Expenses | 15,257 | 200,805 | 216,062 |
| Depreciation | 88,688 | 707,364 | 796,052 |
| Total operating expenses | <u>103,945</u> | <u>1,042,587</u> | <u>1,146,532</u> |
| Income (Loss) from operations | <u>9,258</u> | <u>(794,310)</u> | <u>(785,052)</u> |
| Non-operating Revenues | | | |
| Interest income | - | 89 | 89 |
| Grant revenue | - | 149,799 | 149,799 |
| Total nonoperating revenues | <u>-</u> | <u>149,888</u> | <u>149,888</u> |
| Income (Loss) before capital contributions and transfers | <u>9,258</u> | <u>(644,422)</u> | <u>(635,164)</u> |
| Transfers In | - | 100,000 | 100,000 |
| Transfers Out | - | - | - |
| Changes in net position | <u>9,258</u> | <u>(544,422)</u> | <u>(535,164)</u> |
| Net position beginning of year | <u>1,907,815</u> | <u>11,235,319</u> | <u>13,143,134</u> |
| Net position end of year | <u>\$ 1,917,073</u> | <u>\$ 10,690,897</u> | <u>\$ 12,607,970</u> |

RICHLAND COUNTY, SOUTH CAROLINA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
For the year ended June 30, 2013

Schedule E-3

| | Parking | Airport Operations | Total Nonmajor Business-type Activities |
|--|------------|-----------------------|---|
| Operating Activities | | | |
| Receipts from customers | \$ 113,047 | \$ 248,599 | \$ 361,646 |
| Payments to employees | - | (132,563) | (132,563) |
| Payments to suppliers | (19,637) | (218,268) | (237,905) |
| Net cash provided by (used for) operations | 93,410 | (102,232) | (8,822) |
| Noncapital Financing Activities | | | |
| Increase in due to other funds | - | 11,104 | 11,104 |
| Transfers from other funds | - | 100,000 | 100,000 |
| Net cash provided by noncapital financing activities | - | 111,104 | 111,104 |
| Capital and Related Financing Activities | | | |
| Acquisition and construction of capital assets | (34,423) | (157,136) | (191,559) |
| Grant revenue | - | 82,837 | 82,837 |
| Net cash used for capital and related financing activities | (34,423) | (74,299) | (108,722) |
| Investing Activities | | | |
| Interest income | - | 89 | 89 |
| Net cash provided by investing activities | - | 89 | 89 |
| Net increase (decrease) in cash and equivalents | 58,987 | (65,338) | (6,351) |
| Cash and Cash Equivalents, Beginning of Year | 547,233 | 65,338 | 612,571 |
| Cash and Cash Equivalents, End of Year | \$ 606,220 | \$ - | \$ 606,220 |
| Reconciliation of operating income (loss) to cash flows from operating activities | | | |
| Operating income (loss) | \$ 9,258 | \$ (794,310) | \$ (785,052) |
| Adjustments to reconcile operating loss to net cash used for operations | | | |
| Depreciation | 88,688 | 707,364 | 796,052 |
| Changes in certain assets and liabilities | | | |
| Accounts receivable | 140 | 568 | 708 |
| Accounts payable | (4,380) | (17,463) | (21,843) |
| Accrued salaries, wages and related cost | - | 1,855 | 1,855 |
| Unearned revenue | (296) | (246) | (542) |
| Net cash provided by/used for operations | \$ 93,410 | \$ (102,232) | \$ (8,822) |

FIDUCIARY (AGENCY) FUNDS

The Fiduciary (Agency) Funds account for assets held by the County as an agent for other taxing units or other entities. Agency funds are custodial in nature; assets equal liabilities, and do not measure the results of operations. Interest earned on agency fund investments is credited and received by the General Fund, unless an agreement provides otherwise.

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2013

Schedule F-1

| | Balance June 30, 2012 | Additions | Deductions | Balance June 30, 2013 |
|---|--------------------------|---------------------|---------------------|--------------------------|
| SCHOOL DISTRICT NO. 1 - OPERATING | | | | |
| Assets | | | | |
| Equity in pooled cash | \$ 839,358 | \$ 3,471,026 | \$ - | \$ 4,310,384 |
| Property taxes receivable | 991,945 | 209,215 | - | 1,201,160 |
| | <u>\$ 1,831,303</u> | <u>\$ 3,680,241</u> | <u>\$ -</u> | <u>\$ 5,511,544</u> |
| Liabilities | | | | |
| Due to agency | \$ 1,831,303 | \$ 3,680,241 | \$ - | \$ 5,511,544 |
| | <u>\$ 1,831,303</u> | <u>\$ 3,680,241</u> | <u>\$ -</u> | <u>\$ 5,511,544</u> |
| SCHOOL DISTRICT NO. 2 - OPERATING | | | | |
| Assets | | | | |
| Equity in pooled cash | \$ 923,299 | \$ 4,103,042 | \$ - | \$ 5,026,341 |
| Property taxes receivable | 827,610 | - | 103,595 | 724,015 |
| | <u>\$ 1,750,909</u> | <u>\$ 4,103,042</u> | <u>\$ 103,595</u> | <u>\$ 5,750,356</u> |
| Liabilities | | | | |
| Due to agency | \$ 1,750,909 | \$ 4,103,042 | \$ 103,595 | \$ 5,750,356 |
| | <u>\$ 1,750,909</u> | <u>\$ 4,103,042</u> | <u>\$ 103,595</u> | <u>\$ 5,750,356</u> |
| SCHOOL DISTRICT NO. 5 - OPERATING | | | | |
| Assets | | | | |
| Equity in pooled cash | \$ 90,965 | \$ 119,691 | \$ - | \$ 210,656 |
| Property taxes receivable | 166,440 | - | 7,072 | 159,368 |
| | <u>\$ 257,405</u> | <u>\$ 119,691</u> | <u>\$ 7,072</u> | <u>\$ 370,024</u> |
| Liabilities | | | | |
| Due to agency | \$ 257,405 | \$ 119,691 | \$ 7,072 | \$ 370,024 |
| | <u>\$ 257,405</u> | <u>\$ 119,691</u> | <u>\$ 7,072</u> | <u>\$ 370,024</u> |
| SCHOOL DISTRICT NO. 1 - BONDS AND BOND ANTICIPATION NOTE | | | | |
| Assets | | | | |
| Equity in pooled cash | \$ 14,025,181 | \$ 625,496 | \$ - | \$ 14,650,677 |
| Property taxes receivable | 280,068 | 53,846 | - | 333,914 |
| | <u>\$ 14,305,249</u> | <u>\$ 679,342</u> | <u>\$ -</u> | <u>\$ 14,984,591</u> |
| Liabilities | | | | |
| Due to agency | \$ 14,305,249 | \$ 679,342 | \$ - | \$ 14,984,591 |
| | <u>\$ 14,305,249</u> | <u>\$ 679,342</u> | <u>\$ -</u> | <u>\$ 14,984,591</u> |
| SCHOOL DISTRICT NO. 2 - BONDS AND BOND ANTICIPATION NOTE | | | | |
| Assets | | | | |
| Equity in pooled cash | \$ 12,905,938 | \$ - | \$ 1,587,261 | \$ 11,318,677 |
| Property taxes receivable | 337,599 | - | 43,454 | 294,145 |
| | <u>\$ 13,243,537</u> | <u>\$ -</u> | <u>\$ 1,630,715</u> | <u>\$ 11,612,822</u> |
| Liabilities | | | | |
| Due to agency | \$ 13,243,537 | \$ - | \$ 1,630,715 | \$ 11,612,822 |
| | <u>\$ 13,243,537</u> | <u>\$ -</u> | <u>\$ 1,630,715</u> | <u>\$ 11,612,822</u> |
| SCHOOL DISTRICT NO. 5 - BONDS AND BOND ANTICIPATION NOTE | | | | |
| Assets | | | | |
| Equity in pooled cash | \$ 22,221 | \$ 32,153 | \$ - | \$ 54,374 |
| Property taxes receivable | 61,556 | - | 3,786 | 57,770 |
| | <u>\$ 83,777</u> | <u>\$ 32,153</u> | <u>\$ 3,786</u> | <u>\$ 112,144</u> |
| Liabilities | | | | |
| Due to agency | \$ 83,777 | \$ 32,153 | \$ 3,786 | \$ 112,144 |
| | <u>\$ 83,777</u> | <u>\$ 32,153</u> | <u>\$ 3,786</u> | <u>\$ 112,144</u> |
| SCHOOL DISTRICT NO. 1 - CAPITAL PROJECTS | | | | |
| Assets | | | | |
| Equity in pooled cash | \$ 10,644,031 | \$ 5,225,920 | \$ 3,049,147 | \$ 12,820,804 |
| | <u>\$ 10,644,031</u> | <u>\$ 5,225,920</u> | <u>\$ 3,049,147</u> | <u>\$ 12,820,804</u> |
| Liabilities | | | | |
| Due to agency | \$ 10,644,031 | \$ 5,225,920 | \$ 3,049,147 | \$ 12,820,804 |
| | <u>\$ 10,644,031</u> | <u>\$ 5,225,920</u> | <u>\$ 3,049,147</u> | <u>\$ 12,820,804</u> |

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2013

Schedule F-1

SCHOOL DISTRICT NO. 2 - CAPITAL PROJECTS

| | | | | |
|-----------------------|----------------------|----------------------|----------------------|----------------------|
| Assets | | | | |
| Equity in pooled cash | \$ 45,596,070 | \$ 73,084,328 | \$ 45,596,070 | \$ 73,084,328 |
| | <u>\$ 45,596,070</u> | <u>\$ 73,084,328</u> | <u>\$ 45,596,070</u> | <u>\$ 73,084,328</u> |
| Liabilities | | | | |
| Due to agency | \$ 45,596,070 | \$ 73,084,328 | \$ 45,596,070 | \$ 73,084,328 |
| | <u>\$ 45,596,070</u> | <u>\$ 73,084,328</u> | <u>\$ 45,596,070</u> | <u>\$ 73,084,328</u> |

CITY OF COLUMBIA

| | | | | |
|---------------------------|-------------------|-------------------|-------------|-------------------|
| Assets | | | | |
| Equity in pooled cash | \$ 285,131 | \$ 41,592 | \$ - | \$ 326,723 |
| Property taxes receivable | 186,881 | 146,805 | - | 333,686 |
| | <u>\$ 472,012</u> | <u>\$ 188,397</u> | <u>\$ -</u> | <u>\$ 660,409</u> |
| Liabilities | | | | |
| Due to agency | \$ 472,012 | \$ 188,397 | \$ - | \$ 660,409 |
| | <u>\$ 472,012</u> | <u>\$ 188,397</u> | <u>\$ -</u> | <u>\$ 660,409</u> |

CITY OF FOREST ACRES

| | | | | |
|---------------------------|------------------|-------------|-----------------|------------------|
| Assets | | | | |
| Equity in pooled cash | \$ 12,472 | \$ - | \$ 1,119 | \$ 11,353 |
| Property taxes receivable | 11,864 | - | 2,310 | 9,554 |
| | <u>\$ 24,336</u> | <u>\$ -</u> | <u>\$ 3,429</u> | <u>\$ 20,907</u> |
| Liabilities | | | | |
| Due to agency | \$ 24,336 | \$ - | \$ 3,429 | \$ 20,907 |
| | <u>\$ 24,336</u> | <u>\$ -</u> | <u>\$ 3,429</u> | <u>\$ 20,907</u> |

TOWN OF EASTOVER

| | | | | |
|---------------------------|-----------------|---------------|--------------|-----------------|
| Assets | | | | |
| Equity in pooled cash | \$ 1,328 | \$ - | \$ 94 | \$ 1,234 |
| Property taxes receivable | 2,585 | 227 | - | 2,812 |
| | <u>\$ 3,913</u> | <u>\$ 227</u> | <u>\$ 94</u> | <u>\$ 4,046</u> |
| Liabilities | | | | |
| Due to agency | \$ 3,913 | \$ 227 | \$ 94 | \$ 4,046 |
| | <u>\$ 3,913</u> | <u>\$ 227</u> | <u>\$ 94</u> | <u>\$ 4,046</u> |

TOWN OF BLYTHEWOOD

| | | | | |
|-----------------------|-------------|-------------|-------------|-------------|
| Assets | | | | |
| Equity in pooled cash | \$ 1 | \$ - | \$ 1 | \$ - |
| | <u>\$ 1</u> | <u>\$ -</u> | <u>\$ 1</u> | <u>\$ -</u> |
| Liabilities | | | | |
| Due to agency | \$ 1 | \$ - | \$ 1 | \$ - |
| | <u>\$ 1</u> | <u>\$ -</u> | <u>\$ 1</u> | <u>\$ -</u> |

TOWN OF IRMO

| | | | | |
|---------------------------|------------------|-----------------|-------------|------------------|
| Assets | | | | |
| Equity in pooled cash | \$ 4,697 | \$ 1,508 | \$ - | \$ 6,205 |
| Property taxes receivable | 6,672 | 2,930 | - | 9,602 |
| | <u>\$ 11,369</u> | <u>\$ 4,438</u> | <u>\$ -</u> | <u>\$ 15,807</u> |
| Liabilities | | | | |
| Due to agency | \$ 11,369 | \$ 4,438 | \$ - | \$ 15,807 |
| | <u>\$ 11,369</u> | <u>\$ 4,438</u> | <u>\$ -</u> | <u>\$ 15,807</u> |

CITY OF CAYCE

| | | | | |
|---------------------------|---------------|-----------------|---------------|-----------------|
| Assets | | | | |
| Equity in pooled cash | \$ 415 | \$ - | \$ 395 | \$ 20 |
| Property taxes receivable | 53 | 2,366 | - | 2,419 |
| | <u>\$ 468</u> | <u>\$ 2,366</u> | <u>\$ 395</u> | <u>\$ 2,439</u> |
| Liabilities | | | | |
| Due to agency | \$ 468 | \$ 2,366 | \$ 395 | \$ 2,439 |
| | <u>\$ 468</u> | <u>\$ 2,366</u> | <u>\$ 395</u> | <u>\$ 2,439</u> |

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2013

Schedule F-1

RECREATION COMMISSION

Assets

| | | | | |
|---------------------------|-------------------|-------------------|------------------|-------------------|
| Equity in pooled cash | \$ 166,605 | \$ 242,269 | \$ - | \$ 408,874 |
| Property taxes receivable | 97,919 | - | 14,232 | 83,687 |
| | <u>\$ 264,524</u> | <u>\$ 242,269</u> | <u>\$ 14,232</u> | <u>\$ 492,561</u> |

Liabilities

| | | | | |
|---------------|-------------------|-------------------|------------------|-------------------|
| Due to agency | \$ 264,524 | \$ 242,269 | \$ 14,232 | \$ 492,561 |
| | <u>\$ 264,524</u> | <u>\$ 242,269</u> | <u>\$ 14,232</u> | <u>\$ 492,561</u> |

RECREATION COMMISSION DEBT SERVICE

Assets

| | | | | |
|---------------------------|---------------------|-------------|------------------|---------------------|
| Equity in pooled cash | \$ 3,192,472 | \$ - | \$ 37,736 | \$ 3,154,736 |
| Property taxes receivable | 25,150 | - | 4,248 | 20,902 |
| | <u>\$ 3,217,622</u> | <u>\$ -</u> | <u>\$ 41,984</u> | <u>\$ 3,175,638</u> |

Liabilities

| | | | | |
|---------------|---------------------|-------------|------------------|---------------------|
| Due to agency | \$ 3,217,622 | \$ - | \$ 41,984 | \$ 3,175,638 |
| | <u>\$ 3,217,622</u> | <u>\$ -</u> | <u>\$ 41,984</u> | <u>\$ 3,175,638</u> |

RECREATION COMMISSION 08 CAPITAL PROJECT

Assets

| | | | | |
|-----------------------|----------------------|-------------|---------------------|---------------------|
| Equity in pooled cash | \$ 13,050,762 | \$ - | \$ 7,979,949 | \$ 5,070,813 |
| | <u>\$ 13,050,762</u> | <u>\$ -</u> | <u>\$ 7,979,949</u> | <u>\$ 5,070,813</u> |

Liabilities

| | | | | |
|---------------|----------------------|-------------|---------------------|---------------------|
| Due to agency | \$ 13,050,762 | \$ - | \$ 7,979,949 | \$ 5,070,813 |
| | <u>\$ 13,050,762</u> | <u>\$ -</u> | <u>\$ 7,979,949</u> | <u>\$ 5,070,813</u> |

RECREATION COMMISSION 12 CAPITAL PROJECT

Assets

| | | | | |
|-----------------------|-------------|----------------------|-------------|----------------------|
| Equity in pooled cash | \$ - | \$ 12,887,478 | \$ - | \$ 12,887,478 |
| | <u>\$ -</u> | <u>\$ 12,887,478</u> | <u>\$ -</u> | <u>\$ 12,887,478</u> |

Liabilities

| | | | | |
|---------------|-------------|----------------------|-------------|----------------------|
| Due to agency | \$ - | \$ 12,887,478 | \$ - | \$ 12,887,478 |
| | <u>\$ -</u> | <u>\$ 12,887,478</u> | <u>\$ -</u> | <u>\$ 12,887,478</u> |

PUBLIC LIBRARY

Assets

| | | | | |
|---------------------------|-------------------|-------------------|-------------|-------------------|
| Equity in pooled cash | \$ 306,500 | \$ 173,066 | \$ - | \$ 479,566 |
| Property taxes receivable | 151,666 | 2,545 | - | 154,211 |
| | <u>\$ 458,166</u> | <u>\$ 175,611</u> | <u>\$ -</u> | <u>\$ 633,777</u> |

Liabilities

| | | | | |
|---------------|-------------------|-------------------|-------------|-------------------|
| Due to agency | \$ 458,166 | \$ 175,611 | \$ - | \$ 633,777 |
| | <u>\$ 458,166</u> | <u>\$ 175,611</u> | <u>\$ -</u> | <u>\$ 633,777</u> |

COLUMBIA AREA MENTAL HEALTH

Assets

| | | | | |
|---------------------------|------------------|------------------|---------------|------------------|
| Equity in pooled cash | \$ 24,311 | \$ 19,324 | \$ - | \$ 43,635 |
| Property taxes receivable | 13,296 | - | 327 | 12,969 |
| | <u>\$ 37,607</u> | <u>\$ 19,324</u> | <u>\$ 327</u> | <u>\$ 56,604</u> |

Liabilities

| | | | | |
|---------------|------------------|------------------|---------------|------------------|
| Due to agency | \$ 37,607 | \$ 19,324 | \$ 327 | \$ 56,604 |
| | <u>\$ 37,607</u> | <u>\$ 19,324</u> | <u>\$ 327</u> | <u>\$ 56,604</u> |

RIVERBANKS ZOO

Assets

| | | | | |
|---------------------------|------------------|------------------|---------------|------------------|
| Equity in pooled cash | \$ 28,924 | \$ 22,095 | \$ - | \$ 51,019 |
| Property taxes receivable | 14,409 | - | 357 | 14,052 |
| | <u>\$ 43,333</u> | <u>\$ 22,095</u> | <u>\$ 357</u> | <u>\$ 65,071</u> |

Liabilities

| | | | | |
|---------------|------------------|------------------|---------------|------------------|
| Due to agency | \$ 43,333 | \$ 22,095 | \$ 357 | \$ 65,071 |
| | <u>\$ 43,333</u> | <u>\$ 22,095</u> | <u>\$ 357</u> | <u>\$ 65,071</u> |

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2013

Schedule F-1

RIVERBANKS ZOO DEBT SERVICE

Assets

| | | | | |
|---------------------------|---------------------|-------------------|-------------|---------------------|
| Equity in pooled cash | \$ 1,376,799 | \$ 107,872 | \$ - | \$ 1,484,671 |
| Property taxes receivable | 7,455 | 118 | - | 7,573 |
| | <u>\$ 1,384,254</u> | <u>\$ 107,990</u> | <u>\$ -</u> | <u>\$ 1,492,244</u> |

Liabilities

| | | | | |
|---------------|---------------------|-------------------|-------------|---------------------|
| Due to agency | \$ 1,384,254 | \$ 107,990 | \$ - | \$ 1,492,244 |
| | <u>\$ 1,384,254</u> | <u>\$ 107,990</u> | <u>\$ -</u> | <u>\$ 1,492,244</u> |

MIDLANDS TECHNICAL COLLEGE

Assets

| | | | | |
|---------------------------|-------------------|------------------|-------------|-------------------|
| Equity in pooled cash | \$ 117,439 | \$ 65,879 | \$ - | \$ 183,318 |
| Property taxes receivable | 45,659 | 2,873 | - | 48,532 |
| | <u>\$ 163,098</u> | <u>\$ 68,752</u> | <u>\$ -</u> | <u>\$ 231,850</u> |

Liabilities

| | | | | |
|---------------|-------------------|------------------|-------------|-------------------|
| Due to agency | \$ 163,098 | \$ 68,752 | \$ - | \$ 231,850 |
| | <u>\$ 163,098</u> | <u>\$ 68,752</u> | <u>\$ -</u> | <u>\$ 231,850</u> |

EAST RICHLAND PUBLIC SERVICE DISTRICT

Assets

| | | | | |
|---------------------------|---------------------|-------------------|-----------------|---------------------|
| Equity in pooled cash | \$ 1,648,559 | \$ 179,261 | \$ - | \$ 1,827,820 |
| Property taxes receivable | 9,093 | - | 2,926 | 6,167 |
| | <u>\$ 1,657,652</u> | <u>\$ 179,261</u> | <u>\$ 2,926</u> | <u>\$ 1,833,987</u> |

Liabilities

| | | | | |
|---------------|---------------------|-------------------|-----------------|---------------------|
| Due to agency | \$ 1,657,652 | \$ 179,261 | \$ 2,926 | \$ 1,833,987 |
| | <u>\$ 1,657,652</u> | <u>\$ 179,261</u> | <u>\$ 2,926</u> | <u>\$ 1,833,987</u> |

SOLICITOR NARCOTICS

Assets

| | | | | |
|-----------------------|-----------------|-----------------|-------------|-----------------|
| Equity in pooled cash | \$ 1,440 | \$ 1,762 | \$ - | \$ 3,202 |
| | <u>\$ 1,440</u> | <u>\$ 1,762</u> | <u>\$ -</u> | <u>\$ 3,202</u> |

Liabilities

| | | | | |
|---------------|-----------------|-----------------|-------------|-----------------|
| Due to agency | \$ 1,440 | \$ 1,762 | \$ - | \$ 3,202 |
| | <u>\$ 1,440</u> | <u>\$ 1,762</u> | <u>\$ -</u> | <u>\$ 3,202</u> |

SOLICITOR WORTHLESS CHECKS

Assets

| | | | | |
|-----------------------|------------------|------------------|-------------|------------------|
| Equity in pooled cash | \$ 10,485 | \$ 14,500 | \$ - | \$ 24,985 |
| | <u>\$ 10,485</u> | <u>\$ 14,500</u> | <u>\$ -</u> | <u>\$ 24,985</u> |

Liabilities

| | | | | |
|---------------|------------------|------------------|-------------|------------------|
| Due to agency | \$ 10,485 | \$ 14,500 | \$ - | \$ 24,985 |
| | <u>\$ 10,485</u> | <u>\$ 14,500</u> | <u>\$ -</u> | <u>\$ 24,985</u> |

CLERK TRUST

Assets

| | | | | |
|---------------------------|----------------------|------------------|----------------------|---------------------|
| Cash and cash equivalents | \$ 15,915,819 | \$ - | \$ 12,542,647 | \$ 3,373,172 |
| Equity in pooled cash | 696,481 | 17,919 | - | 714,400 |
| | <u>\$ 16,612,300</u> | <u>\$ 17,919</u> | <u>\$ 12,542,647</u> | <u>\$ 4,087,572</u> |

Liabilities

| | | | | |
|---------------|----------------------|------------------|----------------------|---------------------|
| Due to agency | \$ 16,612,300 | \$ 17,919 | \$ 12,542,647 | \$ 4,087,572 |
| | <u>\$ 16,612,300</u> | <u>\$ 17,919</u> | <u>\$ 12,542,647</u> | <u>\$ 4,087,572</u> |

FAMILY COURT

Assets

| | | | | |
|---------------------------|---------------------|-------------------|-------------------|---------------------|
| Cash and cash equivalents | \$ 1,387,334 | \$ 113,636 | \$ 125,889 | \$ 1,375,081 |
| | <u>\$ 1,387,334</u> | <u>\$ 113,636</u> | <u>\$ 125,889</u> | <u>\$ 1,375,081</u> |

Liabilities

| | | | | |
|---------------|---------------------|-------------------|-------------------|---------------------|
| Due to agency | \$ 1,387,334 | \$ 113,636 | \$ 125,889 | \$ 1,375,081 |
| | <u>\$ 1,387,334</u> | <u>\$ 113,636</u> | <u>\$ 125,889</u> | <u>\$ 1,375,081</u> |

RICHLAND COUNTY, SOUTH CAROLINA
ALL AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the year ended June 30, 2013

Schedule F-1

MASTER IN EQUITY

Assets

| | | | | |
|---------------------------|-------------------|---------------------|-------------|---------------------|
| Cash and cash equivalents | \$ 769,020 | \$ 1,451,905 | \$ - | \$ 2,220,925 |
| | <u>\$ 769,020</u> | <u>\$ 1,451,905</u> | <u>\$ -</u> | <u>\$ 2,220,925</u> |

Liabilities

| | | | | |
|---------------|-------------------|---------------------|-------------|---------------------|
| Due to agency | \$ 769,020 | \$ 1,451,905 | \$ - | \$ 2,220,925 |
| | <u>\$ 769,020</u> | <u>\$ 1,451,905</u> | <u>\$ -</u> | <u>\$ 2,220,925</u> |

SHERIFF CONFISCATION

Assets

| | | | | |
|---------------------------|-------------------|-------------|------------------|-------------------|
| Cash and cash equivalents | \$ 778,990 | \$ - | \$ 38,874 | \$ 740,116 |
| | <u>\$ 778,990</u> | <u>\$ -</u> | <u>\$ 38,874</u> | <u>\$ 740,116</u> |

Liabilities

| | | | | |
|---------------|-------------------|-------------|------------------|-------------------|
| Due to agency | \$ 778,990 | \$ - | \$ 38,874 | \$ 740,116 |
| | <u>\$ 778,990</u> | <u>\$ -</u> | <u>\$ 38,874</u> | <u>\$ 740,116</u> |

TAX SALE ESCROW

Assets

| | | | | |
|-----------------------|----------------------|---------------------|-------------|----------------------|
| Equity in pooled cash | \$ 10,017,355 | \$ 1,413,338 | \$ - | \$ 11,430,693 |
| | <u>\$ 10,017,355</u> | <u>\$ 1,413,338</u> | <u>\$ -</u> | <u>\$ 11,430,693</u> |

Liabilities

| | | | | |
|---------------|----------------------|---------------------|-------------|----------------------|
| Due to agency | \$ 10,017,355 | \$ 1,413,338 | \$ - | \$ 11,430,693 |
| | <u>\$ 10,017,355</u> | <u>\$ 1,413,338</u> | <u>\$ -</u> | <u>\$ 11,430,693</u> |

INMATE TRUST ESCROW

Assets

| | | | | |
|---------------------------|-------------------|------------------|------------------|-------------------|
| Cash and cash equivalents | \$ 540,910 | \$ 14,972 | \$ 38,133 | \$ 517,749 |
| | <u>\$ 540,910</u> | <u>\$ 14,972</u> | <u>\$ 38,133</u> | <u>\$ 517,749</u> |

Liabilities

| | | | | |
|---------------|-------------------|------------------|------------------|-------------------|
| Due to agency | \$ 540,910 | \$ 14,972 | \$ 38,133 | \$ 517,749 |
| | <u>\$ 540,910</u> | <u>\$ 14,972</u> | <u>\$ 38,133</u> | <u>\$ 517,749</u> |

MAGISTRATE TRUST

Assets

| | | | | |
|---------------------------|-------------------|-----------------|-------------------|-------------------|
| Cash and cash equivalents | \$ 471,119 | \$ 4,537 | \$ 280,600 | \$ 195,056 |
| | <u>\$ 471,119</u> | <u>\$ 4,537</u> | <u>\$ 280,600</u> | <u>\$ 195,056</u> |

Liabilities

| | | | | |
|---------------|-------------------|-----------------|-------------------|-------------------|
| Due to agency | \$ 471,119 | \$ 4,537 | \$ 280,600 | \$ 195,056 |
| | <u>\$ 471,119</u> | <u>\$ 4,537</u> | <u>\$ 280,600</u> | <u>\$ 195,056</u> |

VISTA TIF ESCROW

Assets

| | | | | |
|-----------------------|-------------------|--------------|-------------|-------------------|
| Equity in pooled cash | \$ 240,243 | \$ 35 | \$ - | \$ 240,278 |
| | <u>\$ 240,243</u> | <u>\$ 35</u> | <u>\$ -</u> | <u>\$ 240,278</u> |

Liabilities

| | | | | |
|---------------|-------------------|--------------|-------------|-------------------|
| Due to agency | \$ 240,243 | \$ 35 | \$ - | \$ 240,278 |
| | <u>\$ 240,243</u> | <u>\$ 35</u> | <u>\$ -</u> | <u>\$ 240,278</u> |

TOTAL ALL AGENCY FUNDS

Assets

| | | | | |
|---------------------------|-----------------------|-----------------------|----------------------|-----------------------|
| Cash and cash equivalents | \$ 19,863,192 | \$ 1,585,050 | \$ 13,026,143 | \$ 8,422,099 |
| Equity in pooled cash | 116,229,482 | 101,849,554 | 58,251,772 | 159,827,264 |
| Property taxes receivable | 3,237,920 | 420,925 | 182,307 | 3,476,538 |
| | <u>\$ 139,330,594</u> | <u>\$ 103,855,529</u> | <u>\$ 71,460,222</u> | <u>\$ 171,725,901</u> |

Liabilities

| | | | | |
|-----------------|-----------------------|-----------------------|----------------------|-----------------------|
| Due to agencies | \$ 139,330,594 | \$ 103,855,529 | \$ 71,460,222 | \$ 171,725,901 |
| | <u>\$ 139,330,594</u> | <u>\$ 103,855,529</u> | <u>\$ 71,460,222</u> | <u>\$ 171,725,901</u> |

COMPONENT UNITS

RICHLAND COUNTY, SOUTH CAROLINA
COMPONENT UNITS
COMBINING STATEMENT OF NET POSITION
For the year ended June 30, 2013
(amounts show in thousands)

Schedule G-1

| | <u>Richland Library</u> | <u>Columbia Township Auditorium</u> | <u>Richland County Recreation Commission</u> | <u>Total</u> |
|--|-------------------------|---|--|-------------------|
| Assets | | | | |
| Cash and cash equivalents | \$ 48 | \$ 923 | 5,942 | \$ 6,913 |
| Investments | 14,689 | - | - | 14,689 |
| Receivables: | | | | |
| Taxes - net | 902 | - | 105 | 1,007 |
| Other | 573 | 64 | 225 | 862 |
| Due from other governments | 4 | - | 21,522 | 21,526 |
| Inventories | 27 | - | 83 | 110 |
| Prepaid expenses and other assets | 73 | 20 | 295 | 388 |
| Capital assets: | | | | |
| Land and rights of way | 5,800 | - | 9,604 | 15,404 |
| Buildings and improvements | 22,159 | - | 49,755 | 71,914 |
| Furniture, fixtures and equipment | 3,347 | 24 | 3,633 | 7,004 |
| Vehicles | 157 | - | - | 157 |
| Construction in progress | 313 | - | 4,425 | 4,738 |
| Library materials | 16,092 | - | - | 16,092 |
| Works of art | 140 | - | - | 140 |
| Contractual and other services | 57 | - | - | 57 |
| Less accumulated depreciation and amortization | <u>(23,707)</u> | <u>(23)</u> | <u>(20,337)</u> | <u>(44,067)</u> |
| Total capital assets, net of depreciation | <u>24,358</u> | <u>1</u> | <u>47,080</u> | <u>71,439</u> |
| Total assets | <u>\$ 40,674</u> | <u>\$ 1,008</u> | <u>\$ 75,252</u> | <u>\$ 116,934</u> |
| Liabilities | | | | |
| Accounts payable | \$ 1,312 | \$ 32 | \$ 386 | \$ 1,730 |
| Accrued salaries, wages and related costs | 1,068 | 21 | 648 | 1,737 |
| Accrued expenses | 580 | - | - | 580 |
| Unearned revenue | - | 261 | 46 | 307 |
| Deposits | - | 46 | - | 46 |
| Other liabilities | - | 32 | - | 32 |
| Accrued interest payable | - | - | 683 | 683 |
| Net post employment benefit obligation | 5,139 | - | 372 | 5,511 |
| Long-term liabilities: | | | | |
| Due within one year | - | - | 1,980 | 1,980 |
| Due in more than one year | <u>-</u> | <u>-</u> | <u>44,867</u> | <u>44,867</u> |
| Total liabilities | <u>8,099</u> | <u>392</u> | <u>48,982</u> | <u>57,473</u> |
| Net Position | | | | |
| Net investment in capital assets | 24,358 | 1 | 18,776 | 43,135 |
| Restricted | - | - | 3,171 | 3,171 |
| Unassigned | <u>8,217</u> | <u>615</u> | <u>4,323</u> | <u>13,155</u> |
| Total net position | <u>\$ 32,575</u> | <u>\$ 616</u> | <u>\$ 26,270</u> | <u>\$ 59,461</u> |

**RICHLAND COUNTY, SOUTH CAROLINA
COMPONENT UNITS
COMBINING STATEMENT OF ACTIVITIES
For the year ended June 30, 2013**

Schedule G-2

| | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | |
|--|----------------------|------------------------------------|----------------------------------|---|------------------------------|---------------------------------------|-----------|
| | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Richland Library | Columbia Township Auditorium | Richland County Recreation Commission | Total |
| PRIMARY GOVERNMENT Governmental activities | | | | | | | |
| Richland Library | \$ 23,708 | \$ 711 | \$ 500 | (21,837) | - | - | (21,837) |
| Columbia Township Auditorium | 1,295 | 354 | - | - | 1 | - | 1 |
| Richland County Recreation Commission | 18,278 | 146 | - | - | - | (15,822) | (15,822) |
| Total governmental activities | 43,281 | 1,211 | 500 | (21,837) | 1 | (15,822) | (37,658) |
| GENERAL REVENUES | | | | | | | |
| Property taxes: | | | | | | | |
| General purposes | | | | 21,432 | - | 11,703 | 33,135 |
| Debt service | | | | (100) | - | 3,097 | 3,097 |
| Investment income (loss) | | | | 905 | 347 | 168 | 1,252 |
| Miscellaneous | | | | - | - | 500 | 500 |
| Intergovernmental not restricted to specific program | | | | - | - | 20 | 20 |
| Gain on sale of capital assets | | | | - | - | - | - |
| Total general revenues | | | | 22,237 | 347 | 15,488 | 38,072 |
| Change in net position | | | | 400 | 348 | (334) | 414 |
| Net position, beginning of year | | | | 32,175 | 268 | 26,604 | 59,047 |
| Net position, end of year | | | | \$ 32,575 | \$ 616 | \$ 26,270 | \$ 59,461 |

VICTIM'S RIGHTS

RICHLAND COUNTY, SOUTH CAROLINA
SCHEDULE OF FINES AND ASSESSMENTS
For the year ended June 30, 2013

Schedule H-1

| | Total |
|--|---------------------|
| Court fines and assessments | |
| Fines collected - Clerk of Court and magistrates | \$ 1,965,336 |
| Assessments from general sessions | 1,984,250 |
| Surcharges collected | 171,576 |
| Total court fines, assessments, and surcharges collected | \$ 4,121,162 |
| Surcharges and assessments retained by County | |
| Fines | \$ 1,903,063 |
| Assessments | 258,705 |
| Surcharges collected | 171,576 |
| Total fines, assessments, and surcharges retained by County Treasurer | \$ 2,333,344 |
| Surcharges and assessments remitted to State Treasurer | |
| Fines | \$ 62,273 |
| Assessments | 1,725,545 |
| Total fines, assessments, and surcharges remitted to State Treasurer | \$ 1,787,818 |
| Funds allocated to victims service | |
| Carryover funds from prior year | \$ 89,624 |
| Assessments retained | 258,705 |
| Surcharges retained | 171,576 |
| Miscellaneous revenue | 231,475 |
| Expenditures for victims service | (959,468) |
| Transfers in from general fund | 353,512 |
| Total unexpended victims rights assistance funds at June 30, 2013 | \$ 145,424 |

STATISTICAL SECTION

Financial Trend – These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.

Revenue Capacity – These schedules contain information to help the reader assess the factors affecting the County’s ability to generate its property tax revenue.

Debt Capacity – These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.

Demographic and Economic Information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place and to help make comparisons over time and with other governments.

Operating Information – These schedules contain information about the County’s operations and resources to help the reader understand how the County’s financial information relates to the services the County provides and the activities it performs.

Table 1

RICHLAND COUNTY, SOUTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(amounts shown in thousands)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Governmental activities | | | | | | | | | | |
| Net investment in capital assets | \$ 358,430 | \$ 403,630 | \$ 420,836 | \$ 433,561 | \$ 465,203 | \$ 467,621 | \$ 478,362 | \$ 479,236 | \$ 482,121 | \$ 492,368 |
| Restricted | 15,678 | 24,889 | 24,906 | 32,319 | 10,219 | 11,256 | 12,351 | 34,843 | 19,067 | 18,882 |
| Unrestricted | 38,102 | 23,740 | 45,590 | 82,737 | 89,916 | 80,222 | 85,563 | 65,036 | 79,770 | 71,637 |
| Total governmental activities net position | \$ 412,210 | \$ 452,259 | \$ 491,332 | \$ 548,617 | \$ 565,338 | \$ 559,099 | \$ 576,276 | \$ 579,115 | \$ 580,958 | \$ 582,887 |
| Business-type activities | | | | | | | | | | |
| Net investment in capital assets | \$ 10,352 | \$ 11,109 | \$ 14,272 | \$ 16,346 | \$ 31,992 | \$ 40,369 | \$ 41,803 | \$ 45,632 | \$ 43,793 | \$ 44,950 |
| Restricted | - | - | 320 | - | - | - | - | - | - | - |
| Unrestricted | 872 | 3,173 | 6,542 | 3,880 | 3,227 | 1,868 | 5,073 | 6,732 | 10,707 | 11,230 |
| Total business-type activities net position | \$ 11,224 | \$ 14,282 | \$ 21,134 | \$ 20,226 | \$ 35,219 | \$ 42,237 | \$ 46,876 | \$ 52,364 | \$ 54,500 | \$ 56,180 |
| Primary Government | | | | | | | | | | |
| Net investment in capital assets | \$ 368,782 | \$ 414,739 | \$ 435,108 | \$ 449,907 | \$ 497,195 | \$ 507,990 | \$ 520,165 | \$ 524,868 | \$ 525,914 | \$ 537,318 |
| Restricted | 15,678 | 24,889 | 25,226 | 32,319 | 10,219 | 11,256 | 12,351 | 34,843 | 19,067 | 18,882 |
| Unrestricted | 38,974 | 26,913 | 52,132 | 86,617 | 93,143 | 82,090 | 90,636 | 71,768 | 90,477 | 82,867 |
| Total primary government net position | \$ 423,434 | \$ 466,541 | \$ 512,466 | \$ 568,843 | \$ 600,557 | \$ 601,336 | \$ 623,152 | \$ 631,479 | \$ 635,458 | \$ 639,067 |

Table 2

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
 Last Ten Fiscal Years
 (amounts shown in thousands)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$ 33,640 | \$ 37,004 | \$ 51,085 | \$ 40,727 | \$ 77,447 | \$ 78,607 | \$ 72,840 | \$ 71,902 | \$ 76,756 | \$ 78,479 |
| Public safety | 58,899 | 62,829 | 72,544 | 85,409 | 90,259 | 95,447 | 100,525 | 102,649 | 102,572 | 107,909 |
| Public works | 12,903 | 15,444 | 19,524 | 15,614 | 14,631 | 18,743 | 15,308 | 17,022 | 16,476 | 16,446 |
| Health and social services | 1,675 | 1,264 | 257 | 1,375 | 2,799 | 6,981 | 2,952 | 3,564 | 3,624 | 3,770 |
| Economic development | 2,341 | 2,946 | 1,772 | 2,370 | 577 | 807 | 1,170 | 1,124 | 1,208 | 1,899 |
| Other | 800 | 9,336 | 6,754 | 14,008 | - | - | - | - | - | - |
| Interest and fiscal charges | 3,234 | 3,216 | 4,883 | 2,054 | 3,857 | 3,291 | 3,000 | 2,440 | 1,994 | 2,317 |
| Depreciation (unallocated) | 11,512 | 9,877 | - | - | - | - | - | - | - | - |
| Total governmental activities expenses | 125,004 | 141,916 | 156,819 | 161,557 | 189,570 | 203,876 | 195,795 | 198,701 | 202,630 | 210,820 |
| Business-type activities: | | | | | | | | | | |
| Solid waste | 13,358 | 14,696 | 16,086 | 19,121 | 24,477 | 22,768 | 22,100 | 23,993 | 26,601 | 28,401 |
| Utilities | 2,339 | 2,080 | 2,712 | 3,154 | 4,109 | 4,808 | 6,023 | 6,935 | 7,408 | 7,830 |
| Parking | 226 | 98 | 100 | 109 | 228 | 110 | 111 | 233 | 262 | 104 |
| Development corporation | 313 | 658 | 671 | - | - | - | - | - | - | - |
| Farmers market | - | - | 3,919 | 347 | - | - | - | - | - | - |
| Airport operations | - | - | - | - | 867 | 722 | 781 | 1,015 | 1,053 | 1,043 |
| Total business-type activities expenses | 16,236 | 17,532 | 23,488 | 22,731 | 29,681 | 28,408 | 29,015 | 32,176 | 35,324 | 37,378 |
| Total primary government expenses | \$ 141,240 | \$ 159,448 | \$ 180,307 | \$ 184,288 | \$ 219,251 | \$ 232,284 | \$ 224,810 | \$ 230,877 | \$ 237,954 | \$ 248,198 |
| Program Revenues | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| General government | \$ 394 | \$ 10,740 | \$ 13,076 | \$ 12,518 | \$ 33,638 | \$ 31,804 | \$ 23,143 | \$ 24,662 | \$ 31,317 | \$ 12,908 |
| Public safety | 11,240 | 18,348 | 16,333 | 18,274 | - | - | 8,755 | 9,389 | 340 | 1,699 |
| Public works | 6,025 | 2,315 | 4,041 | 5,330 | - | - | - | - | - | - |
| Health and social services | 2,225 | 663 | 549 | 612 | 206 | - | - | - | - | - |
| Economic development | - | - | 1,010 | 895 | - | - | - | - | - | - |
| Other | - | 1,503 | - | - | - | - | - | - | - | - |
| Operating grants and contributions | 6,140 | 4,523 | 7,137 | 5,405 | 5,256 | 7,104 | 11,265 | 8,982 | 9,432 | 9,130 |
| Capital Grants and Contributions | 1,812 | 692 | 4,631 | 2,532 | 4,054 | 2,755 | 9,881 | 2,537 | 2,935 | 5,421 |
| Total governmental activities program revenues | 27,836 | 38,784 | 46,777 | 45,566 | 43,154 | 41,663 | 53,044 | 45,570 | 44,024 | 29,158 |
| Business-type activities: | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | |
| Solid Waste | 11,144 | 11,465 | 13,268 | 15,764 | 18,462 | 19,362 | 22,051 | 22,487 | 23,325 | 23,055 |
| Utilities | 3,074 | 3,858 | 4,195 | 3,257 | 4,948 | 5,008 | 4,950 | 5,590 | 5,904 | 8,580 |
| Parking | 140 | 121 | 115 | 118 | 118 | 141 | 137 | 127 | 126 | 113 |
| Development corporation | 256 | 512 | 521 | - | - | - | - | - | - | - |
| Airport operations | - | - | - | - | 252 | 252 | 249 | 250 | 249 | 248 |
| Operating grants and contributions | - | - | - | - | 147 | 126 | - | - | 147 | 286 |
| Capital Grants and Contributions | 2,583 | 574 | 1,090 | 1,826 | 4,087 | 6,531 | 1,821 | 2,297 | 2,928 | 1,532 |
| Total business-type activities program revenues | 17,197 | 16,530 | 19,189 | 20,965 | 28,014 | 31,420 | 29,208 | 30,751 | 32,679 | 33,814 |
| Total primary government program revenues | \$ 45,033 | \$ 55,314 | \$ 65,966 | \$ 66,531 | \$ 71,168 | \$ 73,083 | \$ 82,252 | \$ 76,321 | \$ 76,703 | \$ 62,972 |
| Net (expense)/revenue | \$ (97,168) | \$ (103,132) | \$ (110,042) | \$ (115,991) | \$ (146,416) | \$ (162,213) | \$ (142,751) | \$ (153,131) | \$ (158,606) | \$ (181,662) |
| Governmental activities | 961 | (1,002) | (4,299) | (1,766) | (1,667) | 3,012 | 193 | (1,425) | (2,645) | (3,564) |
| Business-type activities | \$ (96,207) | \$ (104,134) | \$ (114,341) | \$ (117,757) | \$ (148,083) | \$ (159,201) | \$ (142,558) | \$ (154,556) | \$ (161,251) | \$ (185,226) |
| Total primary government net expense | | | | | | | | | | |

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
Last Ten Fiscal Years
(amounts shown in thousands)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| General Revenues and Other Changes in Net Assets | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Property taxes | \$ 74,872 | \$ 79,878 | \$ 55,122 | \$ 56,870 | \$ 96,653 | \$ 108,609 | \$ 115,253 | \$ 117,904 | \$ 118,219 | \$ 121,263 |
| Allocated local option sales taxes | - | - | 32,604 | 32,968 | - | - | - | - | - | - |
| Fees-in-lieu of taxes | 2,472 | 3,150 | 4,151 | 4,115 | 2,181 | 2,027 | 2,136 | 2,109 | 2,370 | 3,865 |
| Hospitality taxes | 3,601 | 4,305 | 4,930 | 4,880 | 4,961 | 5,146 | 2,680 | 2,860 | 5,615 | 5,944 |
| Rural transportation taxes | - | - | - | 2,741 | - | - | - | - | - | - |
| Business licenses and franchise taxes | 7,026 | 7,609 | 7,576 | 8,550 | 14,050 | 10,868 | 10,159 | 10,550 | 10,793 | 11,109 |
| Intergovernmental not restricted to specific program | 16,357 | 20,893 | 17,302 | 18,679 | 18,490 | 17,633 | 14,723 | 12,922 | 11,843 | 14,152 |
| Contributions not restricted to specific programs | 3,503 | 22,629 | 19,293 | 28,282 | 20,179 | - | - | - | - | - |
| Gain on sale of capital assets | - | - | - | - | 822 | 650 | 211 | 110 | 552 | 33 |
| Investment income | 567 | 1,885 | 4,393 | 7,118 | 6,406 | 1,554 | 671 | 548 | 415 | 426 |
| Miscellaneous | 6,839 | 6,599 | 5,363 | 4,313 | 10,458 | 9,063 | 14,001 | 10,733 | 10,809 | 9,751 |
| Transfers | - | (167) | (5,219) | 4,760 | (774) | 424 | 94 | (1,766) | (167) | (534) |
| Total governmental activities | 115,237 | 146,781 | 145,515 | 173,276 | 173,426 | 155,974 | 159,928 | 155,970 | 160,449 | 166,009 |
| Business-type activities: | | | | | | | | | | |
| Property taxes | 3,307 | 3,497 | 3,705 | 3,835 | 3,868 | 4,046 | 4,244 | 4,277 | 4,466 | 4,543 |
| Allocated local option sales taxes | 127 | 122 | 131 | 122 | - | - | - | - | - | - |
| Fees-in-lieu of taxes | - | - | - | - | 134 | 119 | 127 | 120 | 132 | 138 |
| Investment income | 44 | 129 | 1,151 | 1,654 | 1,595 | 263 | 22 | 18 | 16 | 15 |
| Intergovernmental not restricted to specific program | - | - | - | - | - | - | 136 | 149 | - | - |
| Gain on sale of capital assets | - | - | - | - | - | 2 | 11 | 47 | - | 14 |
| Miscellaneous | 470 | 145 | 945 | 7 | - | - | - | - | - | - |
| Transfers | - | 167 | (4,760) | (4,760) | 774 | (424) | (94) | 1,766 | 167 | 534 |
| Total business-type activities | 3,948 | 4,060 | 11,151 | 858 | 6,371 | 4,006 | 4,446 | 6,377 | 4,781 | 5,244 |
| Total primary government | \$ 119,185 | \$ 150,841 | \$ 156,666 | \$ 174,134 | \$ 179,797 | \$ 159,980 | \$ 164,374 | \$ 162,347 | \$ 165,230 | \$ 171,253 |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | \$ 18,069 | \$ 43,649 | \$ 35,473 | \$ 57,285 | \$ 27,010 | \$ (6,239) | \$ 17,177 | \$ 2,839 | \$ 1,843 | \$ (15,653) |
| Business-type activities | 4,909 | 3,058 | 6,852 | (908) | 4,704 | 7,018 | 4,639 | 4,952 | 2,136 | 1,680 |
| Total primary government | \$ 22,978 | \$ 46,707 | \$ 42,325 | \$ 56,377 | \$ 31,714 | \$ 779 | \$ 21,816 | \$ 7,791 | \$ 3,979 | \$ (13,973) |

Table 3

RICHLAND COUNTY, SOUTH CAROLINA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (amounts shown in thousands)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| General fund | | | | | | | | | | |
| Reserved | \$ 9,214 | \$ 2,586 | \$ 2,039 | \$ 4,810 | \$ 5,605 | \$ 5,043 | \$ 6,345 | \$ - | \$ - | \$ - |
| Unreserved | 13,188 | 23,306 | 32,542 | 39,513 | 47,151 | 48,197 | 53,270 | - | - | - |
| Nonspendables | - | - | - | - | - | - | - | 926 | 1,023 | 826 |
| Committed | - | - | - | - | - | - | - | 52,730 | 11,944 | 7,225 |
| Assigned | - | - | - | - | - | - | - | 5,350 | 7,558 | 14,159 |
| Unassigned | - | - | - | - | - | - | - | 9,033 | 31,669 | 27,133 |
| Total general fund | \$ 22,402 | \$ 25,892 | \$ 34,581 | \$ 44,323 | \$ 52,756 | \$ 53,240 | \$ 59,615 | \$ 68,039 | \$ 52,194 | \$ 49,343 |
| All other governmental funds | | | | | | | | | | |
| Reserved reported in | | | | | | | | | | |
| Special revenue funds | \$ 56 | \$ 10,721 | \$ 3,142 | \$ 5,362 | \$ 10,977 | \$ 23,261 | \$ 19,036 | \$ - | \$ - | \$ - |
| Debt service funds | 6,097 | - | 9,431 | 10,043 | 10,219 | 11,256 | 12,351 | - | - | - |
| Unreserved reported in: | | | | | | | | | | |
| Special revenue funds | 12,426 | 16,336 | 14,295 | 23,236 | 26,044 | 13,284 | 18,567 | - | - | - |
| Capital projects funds | 16,059 | 11,829 | 11,581 | 32,216 | 29,928 | 24,157 | 12,113 | - | - | - |
| Nonspendable | - | - | - | - | - | - | - | 907 | 1,087 | 134 |
| Restricted | - | - | - | - | - | - | - | 34,843 | 34,396 | 66,521 |
| Committed | - | - | - | - | - | - | - | 33,797 | 38,510 | 35,422 |
| Total all other governmental funds | \$ 34,638 | \$ 38,886 | \$ 38,449 | \$ 70,857 | \$ 77,168 | \$ 71,958 | \$ 62,067 | \$ 69,547 | \$ 73,993 | \$ 102,077 |

NOTE - GASB 54 was implemented in 2011.

Table 4

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(amounts shown in thousands)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|
| Revenues | | | | | | | | | | |
| Property and other taxes | \$ 76,765 | \$ 83,487 | \$ 95,130 | \$ 95,098 | \$ 98,751 | \$ 107,191 | \$ 109,881 | \$ 115,832 | \$ 118,160 | \$ 128,429 |
| Fees-in-lieu of taxes | 2,472 | 3,150 | 4,150 | 3,958 | 4,414 | 4,158 | 5,333 | 3,372 | 3,725 | 3,865 |
| Intergovernmental | 23,965 | 26,089 | 29,994 | 28,713 | 28,876 | 26,743 | 29,136 | 24,034 | 24,335 | 25,987 |
| Licenses and permits | 9,054 | 9,753 | 10,941 | 11,689 | 14,048 | 10,866 | 10,158 | 10,549 | 10,793 | 11,109 |
| Charges for services | 10,782 | 13,098 | 15,645 | 15,680 | 16,362 | 17,546 | 16,737 | 18,454 | 16,842 | 19,275 |
| Fees and fines | 9,241 | 9,214 | 8,276 | 11,536 | 15,799 | 12,633 | 13,458 | 15,010 | 11,714 | 9,858 |
| Interest | 199 | 1,885 | 4,425 | 7,161 | 6,406 | 1,554 | 671 | 548 | 415 | 426 |
| Capital replacement and depreciation fund | - | - | - | - | 3,928 | 4,115 | 4,313 | 4,346 | 4,667 | #REF! |
| Medical indigent care fund | - | - | - | - | 1,401 | 1,476 | 1,560 | 1,685 | 1,706 | 1,696 |
| Miscellaneous | 8,542 | 8,146 | 9,247 | 10,314 | 5,817 | 4,821 | 9,537 | 5,037 | 6,839 | 6,036 |
| Total revenues | 141,020 | 154,822 | 177,808 | 184,149 | 195,802 | 191,103 | 200,784 | 198,867 | 199,196 | #REF! |
| Expenditures | | | | | | | | | | |
| General government | 38,150 | 45,852 | 51,375 | 52,990 | 52,135 | 55,835 | 59,252 | 56,953 | 60,586 | 62,277 |
| Public safety | 58,899 | 64,264 | 76,819 | 83,752 | 84,091 | 88,840 | 96,366 | 92,894 | 92,717 | 97,831 |
| Public works | 25,815 | 25,605 | 19,315 | 16,470 | 14,215 | 18,038 | 14,695 | 15,582 | 15,060 | 14,913 |
| Health and social services | 1,675 | 1,264 | 1,323 | 8,444 | 2,785 | 6,960 | 2,944 | 3,001 | 3,085 | 3,146 |
| Economic development | 2,341 | 2,946 | 1,662 | 1,324 | 574 | 805 | 1,170 | 921 | 996 | 1,665 |
| Capital outlay | - | - | - | - | 19,753 | 15,903 | 21,011 | 12,431 | 9,816 | 11,572 |
| Debt service: | | | | | | | | | | |
| Principal retirement | 7,682 | 8,693 | 9,911 | 9,968 | 17,728 | 12,560 | 14,908 | 12,999 | 14,166 | 24,996 |
| Interest and fiscal charges | 3,817 | 4,235 | 4,283 | 4,247 | 4,166 | 3,587 | 3,448 | 2,910 | 2,509 | 3,424 |
| Total expenditures | 138,379 | 152,859 | 164,688 | 177,195 | 195,447 | 202,528 | 213,794 | 197,691 | 198,935 | 219,824 |
| Excess (deficit) of revenues over expenditures | 2,641 | 1,963 | 13,120 | 6,954 | 355 | (11,425) | (13,010) | 1,176 | 261 | #REF! |

Table 4

RICHLAND COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
 (amounts shown in thousands)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|----------|----------|----------|-----------|-----------|------------|------------|-----------|-------------|----------|
| Other financing sources (uses) | | | | | | | | | | |
| Issuance of bonds/loans | 5,655 | 5,941 | 350 | 30,534 | 11,630 | 5,500 | 8,485 | 16,329 | 10,440 | 58,040 |
| Bond premium | - | - | - | - | 164 | - | 552 | 34 | 752 | 7,503 |
| Proceeds from sale of capital assets | - | - | - | - | 903 | 774 | 269 | 130 | 654 | 158 |
| Proceeds from capital lease | - | - | - | - | 342 | - | - | - | - | - |
| Payments to escrow agent | - | - | - | - | - | - | - | - | (8,995) | (21,629) |
| Transfers in | - | - | - | 4,759 | 13,167 | 11,922 | 12,096 | 7,583 | 18,990 | 16,755 |
| Transfers out | - | (167) | (5,218) | - | (13,941) | (11,498) | (11,906) | (9,349) | (33,502) | (22,450) |
| Total other financing sources (uses) | 5,655 | 5,774 | (4,868) | 35,293 | 12,265 | 6,698 | 9,496 | 14,727 | (11,661) | 38,377 |
| Net change in fund balances | \$ 8,296 | \$ 7,737 | \$ 8,252 | \$ 42,247 | \$ 12,620 | \$ (4,727) | \$ (3,514) | \$ 15,903 | \$ (11,400) | \$ #REF! |
| Debt service as a percentage of noncapital expenditures | 9% | 10% | 10% | 11% | 12% | 9% | 10% | 8% | 9% | 14% |

Table 5

**RICHLAND COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS**

| Fiscal Year | ASSESSED VALUE | | | | | | Total Assessed Value | Total Direct Tax Rates |
|-------------|----------------------|---------------------|---------------|------------------------|-------------------|-------------|----------------------|------------------------|
| | Real Property | | | Other | | | | |
| | Residential Property | Commercial Property | Total | Manufacturing Property | Personal Property | Other | | |
| 2004 | 344,972,294 | 285,690,036 | 630,662,330 | 103,833,785 | 203,838,437 | 98,856,191 | 1,037,190,743 | 94.5 |
| 2005 | 357,520,666 | 296,082,014 | 653,602,680 | 101,008,762 | 200,289,090 | 102,175,814 | 1,057,076,346 | 98.2 |
| 2006 | 441,117,160 | 364,225,910 | 805,343,070 | 100,516,231 | 199,642,642 | 97,303,750 | 1,202,805,693 | 93.9 |
| 2007 | 459,453,900 | 387,248,520 | 846,702,420 | 96,947,549 | 200,319,702 | 106,402,239 | 1,250,371,910 | 94.2 |
| 2008 | 483,124,790 | 423,584,170 | 906,708,960 | 118,399,051 | 204,861,299 | 106,089,211 | 1,336,058,521 | 96.5 |
| 2009 | 512,608,030 | 450,341,400 | 962,949,430 | 93,133,486 | 220,806,464 | 102,035,030 | 1,378,924,410 | 100.4 |
| 2010 | 585,147,070 | 495,470,260 | 1,080,617,330 | 90,251,388 | 208,871,107 | 107,611,000 | 1,487,350,825 | 97.9 |
| 2011 | 601,335,140 | 499,011,030 | 1,100,346,170 | 92,042,770 | 182,309,570 | 105,914,500 | 1,480,613,010 | 100.1 |
| 2012 | 612,257,080 | 495,763,660 | 1,108,020,740 | 90,588,276 | 191,988,369 | 106,256,910 | 1,496,854,295 | 102.7 |
| 2013 | 618,992,590 | 593,615,050 | 1,212,607,640 | 90,817,135 | 213,011,132 | 108,154,510 | 1,624,590,417 | 105.3 |

| Fiscal Year | ACTUAL VALUE | | | | | | Total Actual Value | Average Assessment Rate |
|-------------|----------------------|---------------------|----------------|------------------------|-------------------|---------------|--------------------|-------------------------|
| | Real Property | | | Other | | | | |
| | Residential Property | Commercial Property | Total | Manufacturing Property | Personal Property | Other | | |
| 2004 | 8,624,307,350 | 4,761,500,600 | 13,385,807,950 | 1,206,177,956 | 2,250,158,387 | 944,336,407 | 17,786,480,700 | 5.8% |
| 2005 | 8,938,016,650 | 4,934,700,234 | 13,872,716,884 | 1,179,342,520 | 2,363,216,509 | 975,956,946 | 18,391,232,859 | 5.7% |
| 2006 | 11,007,929,000 | 6,070,431,880 | 17,078,360,880 | 1,217,103,000 | 2,524,708,790 | 929,646,310 | 21,749,818,980 | 5.5% |
| 2007 | 11,486,347,500 | 6,631,235,030 | 18,117,582,530 | 1,077,194,980 | 2,571,431,410 | 977,772,740 | 22,743,981,660 | 5.5% |
| 2008 | 12,104,631,066 | 7,072,946,100 | 19,177,577,166 | 1,403,334,749 | 2,812,258,579 | 988,723,992 | 24,381,894,486 | 5.5% |
| 2009 | 12,815,032,519 | 7,505,791,978 | 20,320,824,497 | 1,161,342,227 | 2,919,364,509 | 959,851,814 | 25,341,383,047 | 5.4% |
| 2010 | 14,628,475,889 | 8,257,705,382 | 22,886,181,271 | 1,105,818,208 | 2,763,802,660 | 1,008,310,149 | 27,764,112,288 | 5.4% |
| 2011 | 15,033,307,032 | 8,330,942,035 | 23,364,249,067 | 1,105,117,030 | 2,383,763,979 | 990,110,135 | 27,843,240,211 | 5.3% |
| 2012 | 15,306,354,482 | 8,276,970,056 | 23,583,324,538 | 1,114,908,860 | 2,531,463,453 | 988,660,772 | 28,218,357,623 | 5.3% |
| 2013 | 15,474,745,191 | 8,241,083,491 | 23,715,828,682 | 1,124,533,082 | 2,875,897,501 | 1,009,604,131 | 28,725,863,396 | 5.3% |

Sources: Tax abstracts maintained by the Richland County Auditor. Property is taxed at assessed values by class. With rates (millage) per \$1,000 of assessed values.

RICHLAND COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX (MILLAGE) RATES
LAST TEN FISCAL YEARS

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| County Direct: | | | | | | | | | | |
| Operating | 44.4 | 45.9 | 45.0 | 45.0 | 46.4 | 48.5 | 47.1 | 49.2 | 49.2 | 51.2 |
| Bonds | 10.0 | 12.0 | 10.5 | 8.5 | 8.5 | 9.0 | 9.0 | 9.0 | 9.0 | 9.0 |
| Library | 12.8 | 12.8 | 12.8 | 13.1 | 13.3 | 13.9 | 13.1 | 13.7 | 13.7 | 14.3 |
| Landfill | 3.5 | 3.5 | 3.2 | 3.2 | 3.1 | 3.1 | 3.0 | 3.1 | 3.1 | 3.1 |
| County commissions | 0.4 | 0.4 | 1.0 | - | - | - | - | - | - | - |
| Conservation commission | - | - | - | - | - | - | - | 0.5 | 0.5 | 0.5 |
| Neighborhood redevelopment | - | - | - | - | - | - | - | 0.5 | 0.5 | 0.5 |
| Capital replacement | 2.9 | 2.9 | 3.1 | 3.1 | 3.1 | 3.1 | 3.0 | 3.1 | 3.1 | 3.1 |
| Fire service operating | 16.5 | 16.5 | 14.8 | 16.7 | 17.0 | 17.7 | 18.2 | 18.7 | 18.7 | 18.7 |
| Fire service bonds | 0.6 | 0.8 | 0.7 | 0.7 | 0.8 | 0.8 | 0.4 | - | 1.8 | 1.8 |
| Drainage bonds | 0.9 | 0.9 | 0.7 | 0.6 | - | - | - | - | - | - |
| Stormwater management | 2.5 | 2.5 | 2.1 | 3.3 | 3.3 | 3.3 | 3.1 | 3.1 | 3.1 | 3.1 |
| | <u>94.5</u> | <u>98.2</u> | <u>93.9</u> | <u>94.2</u> | <u>95.5</u> | <u>99.4</u> | <u>96.9</u> | <u>100.9</u> | <u>102.7</u> | <u>105.3</u> |
| Municipalities | | | | | | | | | | |
| Columbia | 92.0 | 92.0 | 83.6 | 99.0 | 102.5 | 106.3 | 98.1 | 98.1 | 98.1 | 98.1 |
| Cayce | - | - | - | - | - | 46.0 | 46.0 | 46.9 | 46.9 | 43.3 |
| Forest Acres | 35.0 | 55.0 | 51.4 | 51.4 | 51.4 | 51.4 | 47.0 | 47.0 | 47.0 | 47.0 |
| Eastover | 121.2 | 121.2 | 120.0 | 120.0 | 120.0 | 120.0 | 120.0 | 120.0 | 120.0 | 120.0 |
| Blythewood | 8.0 | 8.0 | - | - | - | - | - | - | - | - |
| Irmo | 18.0 | 18.0 | - | - | - | - | - | - | - | - |
| | <u>274.2</u> | <u>294.2</u> | <u>255.0</u> | <u>270.4</u> | <u>273.9</u> | <u>323.7</u> | <u>311.1</u> | <u>312.0</u> | <u>312.0</u> | <u>308.4</u> |
| School Districts | | | | | | | | | | |
| One Operating | 212.0 | 218.1 | 197.0 | 211.8 | 218.6 | 224.9 | 231.4 | 236.7 | 236.7 | 243.1 |
| Bonds | 47.0 | 49.5 | 49.0 | 49.0 | 58.3 | 58.3 | 53.0 | 53.0 | 53.0 | 53.0 |
| Two Operating | 192.1 | 199.7 | 190.7 | 205.2 | 220.6 | 233.0 | 250.3 | 269.4 | 269.4 | 282.5 |
| Bonds | 68.3 | 68.3 | 68.3 | 68.3 | 68.3 | 68.3 | 92.0 | 80.0 | 80.0 | 85.0 |
| Five Operating | 197.1 | 195.9 | 173.6 | 190.9 | 203.5 | 212.5 | 200.2 | 221.9 | 221.9 | 221.9 |
| Bonds | 49.0 | 49.0 | 41.0 | 40.2 | 49.0 | 49.0 | 52.5 | 52.5 | 52.5 | 52.5 |
| | <u>765.5</u> | <u>780.5</u> | <u>719.6</u> | <u>765.4</u> | <u>818.3</u> | <u>846.0</u> | <u>879.4</u> | <u>913.5</u> | <u>913.5</u> | <u>938.0</u> |
| Special Districts | | | | | | | | | | |
| Midlands Technical College | 4.2 | 4.3 | 4.4 | 4.4 | 4.4 | 4.4 | 4.2 | 4.3 | 4.3 | 4.5 |
| Mental Health | 1.1 | 1.1 | 1.1 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 |
| Rural Recreation - Operating | 7.9 | 9.1 | 10.2 | 10.5 | 10.6 | 10.6 | 10.2 | 10.7 | 10.7 | 11.1 |
| Rural Recreation - Bonds | 1.8 | 2.1 | 1.8 | 1.8 | 1.8 | 3.0 | 3.0 | 3.0 | 3.0 | 3.0 |
| East Richland PSD Bonds | 2.0 | 3.2 | 6.0 | 8.0 | 8.0 | 8.0 | 4.0 | 4.0 | 4.0 | 4.0 |
| Riverbanks Zoo - Operating | 1.3 | 1.4 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 | 1.3 |
| Riverbanks Zoo - Bonds | 0.7 | 0.7 | 0.8 | 0.8 | 0.8 | 0.8 | 0.7 | 0.7 | 0.7 | 0.7 |
| | <u>19.0</u> | <u>21.9</u> | <u>25.6</u> | <u>28.0</u> | <u>28.1</u> | <u>29.3</u> | <u>24.6</u> | <u>25.2</u> | <u>25.2</u> | <u>25.8</u> |
| Total Millages | <u>1,153.2</u> | <u>1,194.8</u> | <u>1,094.1</u> | <u>1,158.0</u> | <u>1,215.8</u> | <u>1,298.4</u> | <u>1,312.0</u> | <u>1,351.6</u> | <u>1,353.4</u> | <u>1,377.5</u> |

Sources:
Tax schedules published by the Richland County Auditor's Office
Tax abstracts maintained by the Richland County Auditor

**RICHLAND COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO**

Table 7

| Taxpayer | Type of Business | 2013 | | | 2004 | | |
|-------------------------------|-------------------------|------------------------|------|--|------------------------|------|--|
| | | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
| SC Electric & Gas | Electric Utility | \$ 62,666,460 | 1 | 4.11% | \$ 50,118,710 | 1 | 4.84% |
| International Paper Co. | Paper Products | 23,401,343 | 2 | 1.53% | 18,221,220 | 3 | 1.76% |
| BellSouth Telecom, Inc | Telephone Service | 12,339,500 | 3 | 0.81% | 21,016,430 | 2 | 2.03% |
| Blue Cross Blue Shield | Insurance | 11,729,260 | 4 | 0.77% | 8,101,790 | 4 | 0.79% |
| Cellco Partnership | Wireless Communication | 8,761,600 | 5 | 0.57% | 5,126,820 | 7 | 0.50% |
| Westinghouse Electric Co | Nuclear Fuel | 6,538,654 | 6 | 0.43% | 6,421,388 | 5 | 0.54% |
| Time Warner Ent. Advance | Cable | 3,918,950 | 7 | 0.26% | 3,497,650 | 9 | 0.32% |
| Bottling Group LLC | Manufacturing | 3,023,168 | 8 | 0.20% | - | - | - |
| Dovetail of Columbia LLC | Real Estate Investments | 2,961,100 | 9 | 0.19% | - | - | - |
| Fairfield Electric CO-OP LLC | Electric Utility | 2,644,150 | 10 | 0.17% | - | - | - |
| South Carolina Coaltech No. 1 | Manufacturing | - | - | - | 4,309,550 | 8 | 0.42% |
| Airgate PCS | Wireless Communication | - | - | - | 2,818,300 | 10 | 0.28% |
| American Italian Pasta | Manufacturing | - | - | - | 5,287,520 | 6 | 0.51% |
| Totals | | \$ 137,984,185 | | 9.05% | \$ 124,919,378 | | 12.07% |

Source: Richland County Treasurer

**RICHLAND COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS**

| Fiscal Year | Taxes Levied for the Fiscal Year | | Adjustments | | Total | | Collected within the Fiscal Year | | Collections in Subsequent Years | Total Collections to Date | |
|-------------|----------------------------------|--|-------------|--|-------------------|-------------|----------------------------------|------------|---------------------------------|-----------------------------|--|
| | (Original Levy) | | | | Adjusted Levy (b) | Amount | Percentage of Original Levy | Amount (a) | | Percentage of Adjusted Levy | |
| 2004 | 376,142,103 | | 5,033,104 | | 381,175,207 | 362,556,254 | 95% | 9,886,541 | 372,442,795 | 98% | |
| 2005 | 399,176,796 | | 7,150,821 | | 406,327,617 | 385,304,356 | 95% | 8,446,907 | 393,751,263 | 97% | |
| 2006 | 423,329,847 | | 15,474,812 | | 438,804,659 | 412,950,160 | 94% | 9,280,915 | 422,231,075 | 96% | |
| 2007 | 465,996,619 | | 209,796 | | 466,206,415 | 446,345,217 | 96% | 10,484,083 | 456,829,300 | 98% | |
| 2008 | 459,452,940 | | 49,077,862 | | 508,530,802 | 488,499,461 | 96% | 10,206,873 | 498,706,334 | 98% | |
| 2009 | 564,690,782 | | (7,133,060) | | 557,557,722 | 527,061,897 | 95% | 14,408,825 | 541,470,722 | 97% | |
| 2010 | 590,585,779 * | | (1,403,331) | | 589,182,448 | 559,243,637 | 95% | 21,157,043 | 580,400,680 | 99% | |
| 2011 | 594,206,437 | | (1,875,948) | | 592,330,489 | 563,203,107 | 95% | 20,258,195 | 583,461,302 | 99% | |
| 2012 | 611,839,849 | | (6,765,893) | | 605,073,956 | 571,953,994 | 95% | 20,032,791 | 591,986,785 | 98% | |
| 2013 | 634,046,514 | | (5,431,048) | | 628,615,466 | 596,138,241 | 94% | - | 596,138,241 | 95% | |

Source:

(a) Tax records maintained by Richland County Treasurer

(b) Adjusted Levy at closeout provided by the Richland County Auditors

Note: This information relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

* - 2010 number adjusted to account for 4% property tax dollars the County does not receive.

Table 9

RICHLAND COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(amounts shown in thousands, except per capita amount)

| Fiscal Year | Governmental Activities | | | | | Business-type Activities | | | | | Total Primary Government | Percentage of Personal Income (a) | Per Capita (a) |
|-------------|--------------------------|--------------------------|-------------------------------|----------------|---------------|--------------------------|---------------|-----------------------|-------|---------|--------------------------|-----------------------------------|----------------|
| | General Obligation Bonds | Special Assessment Bonds | Certificates of Participation | Capital Leases | Notes Payable | General Obligation Bonds | Mortgage Note | Long Term Liabilities | Other | | | | |
| 2004 | 58,785 | 9,392 | 1,605 | 192 | 1,415 | 21,345 | 6,233 | - | - | 98,967 | 0.97% | 295.10 | |
| 2005 | 57,214 | 8,380 | 1,375 | 337 | 1,140 | 21,000 | 6,022 | - | - | 95,468 | 0.86% | 278.22 | |
| 2006 | 49,375 | 8,525 | 1,130 | 179 | 858 | 20,585 | - | 5,000 | - | 85,652 | 0.71% | 247.98 | |
| 2007 | 51,235 | 27,723 | 870 | 34 | 880 | 37,120 | - | 5,376 | - | 123,238 | 0.97% | 350.40 | |
| 2008 | 48,670 | 27,445 | 595 | 312 | 554 | 39,375 | - | - | - | 116,951 | 0.89% | 324.72 | |
| 2009 | 46,075 | 26,200 | 305 | 248 | 394 | 36,147 | - | - | - | 109,369 | 0.81% | 298.47 | |
| 2010 | 42,880 | 23,432 | - | 173 | 320 | 35,473 | - | - | - | 102,278 | 0.76% | 274.92 | |
| 2011 | 47,305 | 22,485 | - | 80 | 241 | 34,670 | - | - | - | 104,781 | 0.77% | 272.51 | |
| 2012 | 35,920 | 21,490 | - | 22 | 158 | 34,986 | - | 2,018 | - | 94,594 | 0.67% | 243.10 | |
| 2013 | 55,155 | 14,940 | - | - | 84 | 34,100 | - | 1,995 | - | 106,274 | 0.75% | 269.85 | |

Notes:

2013 Percentage of Personal Income are computed using 2012 personal income data, which is the most recent available

(a) - Personal income data and population data can be found on Table 13

RICHLAND COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
 As of June 30, 2013

| Governmental Unit | General Bonded Debt Outstanding | | | Estimated Share of Direct and Overlapping Debt (a) |
|---|---------------------------------|-------------------------|-------------------------------------|--|
| | Assessed Value | Debt Outstanding | Estimated Percentage Applicable (a) | |
| Cities: | | | | |
| Columbia | \$ 511,182,937 | \$ 33,515,000 | 95.00% | \$ 31,839,250 |
| School Districts: | | | | |
| School District One | 802,690,307 | 454,700,000 | 100.00% | 454,700,000 |
| School District Two | 538,391,828 | 509,435,000 | 100.00% | 509,435,000 |
| School District Five | 468,409,202 | 240,680,000 | 39.18% | 94,298,424 |
| Total school districts | <u>1,809,491,337</u> | <u>1,204,815,000</u> | | <u>1,058,433,424</u> |
| Special districts and other: | | | | |
| Recreation District | 1,038,972,980 | 46,030,000 | 100.00% | 46,030,000 |
| Richland/Lexington Riverbanks Park District | 2,571,333,837 | 7,305,000 | 59.29% | 4,331,135 |
| East Richland County Public Sewer District | 242,361,858 | 8,996,572 | 100.00% | 8,996,572 |
| Richland-Lexington Airport District | <u>2,571,333,837</u> | <u>10,000,000</u> | <u>59.29%</u> | <u>5,929,000</u> |
| Subtotal, overlapping debt | | 1,310,661,572 | | 1,155,559,381 |
| Total direct debt | <u>\$ 1,524,590,417</u> | <u>\$ 55,155,000</u> | 100.00% | <u>\$ 55,155,000</u> |
| Total direct and overlapping debt | | <u>\$ 1,365,816,572</u> | | <u>\$ 1,210,714,381</u> |

Source: Richland County Treasurer & Richland County Auditor

(a) - Overlapping Debt is computed by determining the percentage of property for each governing body that lies within Richland County, then multiplying that percentage to the total debt outstanding of each governing body.

RICHLAND COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Table 11

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Total assessed valuation (a) | \$ 1,037,190,743 | \$ 1,057,076,346 | \$ 1,202,805,693 | \$ 1,250,371,910 | \$ 1,336,058,521 | \$ 1,378,924,410 | \$ 1,487,350,825 | \$ 1,480,613,010 | \$ 1,496,854,295 | \$ 1,624,590,417 |
| Debt limit, 8% of assessed value (statutory limitation) | 82,975,259 | 84,566,108 | 96,224,455 | 100,029,753 | 106,884,682 | 110,313,953 | 118,988,066 | 118,449,041 | 119,748,344 | 129,967,233 |
| Amount of debt applicable to limit | 71,387,167 | 65,013,553 | 56,070,030 | 50,250,000 | 51,960,000 | 46,380,000 | 42,880,000 | 47,305,000 | 35,920,000 | 55,155,000 |
| Less: excluded debt | (24,372,683) | (17,967,324) | (15,195,000) | (12,800,000) | (10,425,000) | (7,847,500) | (5,227,500) | (3,365,000) | (1,790,000) | (5,940,000) |
| Total net debt applicable to limit | 47,014,484 | 47,046,229 | 40,875,030 | 37,450,000 | 41,535,000 | 38,532,500 | 37,652,500 | 43,940,000 | 34,130,000 | 49,215,000 |
| Legal debt margin | \$ 35,960,775 | \$ 37,519,879 | \$ 55,349,425 | \$ 62,579,753 | \$ 65,349,682 | \$ 71,781,453 | \$ 81,335,566 | \$ 74,509,041 | \$ 85,618,344 | \$ 80,752,233 |
| Total net debt applicable to the limit as a percentage of debt limit | 56.7% | 55.6% | 42.5% | 37.4% | 38.9% | 34.9% | 31.6% | 37.1% | 28.5% | 37.9% |

Source: Richland County Treasurer
(a) Property is taxed at assessed values by class. With rates (millage) per \$1,000 of assessed values.

RICHLAND COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts shown in thousands, except for per capita amount)

Table 12

| Fiscal Year | General Obligation Bonds | Less: Amounts Restricted to Repaying Debt Principal | Total | Percentage of Estimated Actual Taxable Value of Property (a) | Per Capita (b) |
|--------------------|---|--|--------------|---|-----------------------|
| 2004 | 80,130 | 5,685 | 74,445 | 0.42% | 221.98 |
| 2005 | 78,214 | 7,437 | 70,777 | 0.38% | 206.27 |
| 2006 | 69,960 | 8,211 | 61,749 | 0.28% | 178.78 |
| 2007 | 88,355 | 7,160 | 81,195 | 0.36% | 230.86 |
| 2008 | 88,045 | 6,977 | 81,068 | 0.33% | 225.09 |
| 2009 | 82,222 | 7,130 | 75,092 | 0.30% | 204.93 |
| 2010 | 78,353 | 8,834 | 69,519 | 0.25% | 186.87 |
| 2011 | 81,975 | 5,874 | 76,101 | 0.29% | 197.92 |
| 2012 | 70,906 | 6,862 | 64,044 | 0.23% | 164.59 |
| 2013 | 89,255 | 4,549 | 84,706 | 0.29% | 215.08 |

Notes:

(a) See Table 5 for property value data

(b) See Table 13 for population data

RICHLAND COUNTY, SOUTH CAROLINA
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS

| Year | Total Personal Income | | Per Capita Personal Income (b) | Enrollment (c) | | Unemployment Rate (d) |
|------|-----------------------|----------------------------|--------------------------------|------------------------------|-------------------------------|-----------------------|
| | Population (a) | (amounts in thousands) (b) | | Public School Enrollment (c) | Private School Enrollment (c) | |
| 2003 | 329,835 | 9,456,115 | 28,669 | 43,779 | 4,977 | 4.6% |
| 2004 | 335,370 | 10,165,727 | 30,312 | 43,995 | 4,946 | 5.2% |
| 2005 | 343,136 | 11,116,938 | 32,398 | 44,419 | 4,929 | 5.8% |
| 2006 | 345,398 | 12,103,166 | 35,041 | 44,980 | 4,970 | 6.6% |
| 2007 | 351,707 | 12,678,983 | 36,050 | 45,680 | 4,928 | 5.4% |
| 2008 | 360,159 | 13,193,568 | 36,633 | 47,009 | * | 6.1% |
| 2009 | 366,432 | 13,493,400 | 36,824 | 47,134 | 4,407 | 10.1% |
| 2010 | 372,023 | 13,505,246 | 36,302 | 49,404 | 4,107 | 9.9% |
| 2011 | 384,504 | 13,601,563 | 35,374 | 48,188 | 4,107 | 10.6% |
| 2012 | 389,116 | 14,143,021 | 36,347 | 49,909 | * | 9.8% |
| 2013 | 393,830 | * | * | 50,748 | 3,864 | 8.4% |

Notes:

- (a) All years based on estimated population by US Census Bureau
- (b) South Carolina Office of Research and Statistics
- (c) South Carolina Department of Education
- (d) South Carolina Employment Security Commission

* Information not available at this time

**RICHLAND COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT AND NINE
YEARS AGO**

| Employer | 2013 | | | 2004 | | |
|---|----------------------|------|---|----------------------|------|---|
| | Employees (a)/(b) | Rank | Percentage of Total County Employment (b) | Employees (c) | Rank | Percentage of Total County Employment (b) |
| Palmetto Health Alliance | 8,000-9,000 | 1 | 5.28% | 7,000-8,000 | 1 | 4.75% |
| Blue Cross Blue Shield | 6,000-7,000 | 2 | 3.79% | 5,000-6,000 | 2 | 3.23% |
| University of South Carolina | 5,000-6,000 | 3 | 3.52% | * | | |
| SC Department of Transportation | 4,000-5,000 | 4 | 2.59% | * | | |
| Richland County School District 1 | 4,000-5,000 | 5 | 2.37% | 5,000-6,000 | 3 | 3.17% |
| SC Department of Mental Health | 3,000-4,000 | 6 | 2.23% | * | | |
| Richland County School District 2 | 3,000-4,000 | 7 | 1.94% | 2,000-3,000 | 7 | 1.58% |
| SC Department of Health & Environment Control | 3,000-4,000 | 8 | 1.82% | * | | |
| Bellsouth (AT&T) | 2,000-3,000 | 9 | 1.41% | * | | |
| City of Columbia | 2,000-3,000 | 10 | 1.26% | * | | |
| SCE&G | * | | | 4,000-5,000 | 4 | 2.53% |
| United Parcel Service | * | | | 3,000-4,000 | 5 | 2.24% |
| Wachovia | * | | | 3,000-4,000 | 6 | 2.17% |
| Totals | 40,000-50,000 | | 26.20% | 29,000-36,000 | | 19.67% |

Sources:

- (a) Central South Carolina Alliance
- (b) South Carolina Employment Security Commission
- (c) Central Midlands Council of Governments

Note:

Percentage of total County employment is based on the midpoints in the ranges given.
* Information not available at this time.

RICHLAND COUNTY, SOUTH CAROLINA
FULL TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

| Function | 2004 | 2005 | 2006 | 2007 | 2008 | 2009* | 2010 | 2011 | 2012 | 2013 |
|----------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| General Government | 447 | 466 | 465 | 477 | 483 | 488 | 485 | 481 | 527 | 548 |
| Public Safety | 767 | 780 | 794 | 834 | 964 | 982 | 982 | 981 | 988 | 991 |
| Transportation | 42 | 48 | 48 | 47 | 66 | 66 | 61 | 61 | 61 | 62 |
| Health and social services | 130 | 157 | 162 | 145 | 145 | 181 | 181 | 181 | 180 | 180 |
| Public Works | 48 | 50 | 50 | 49 | 51 | 100 | 103 | 103 | 103 | 102 |
| Other activities | 86 | 82 | 87 | 59 | 45 | 63 | 64 | 64 | 64 | 64 |
| Total | 1,520 | 1,583 | 1,606 | 1,611 | 1,754 | 1,880 | 1,876 | 1,871 | 1,923 | 1,947 |

Source:

Richland County Finance Dept

* Prior to 2009, numbers reflect actual full-time employees versus full-time equivalents

Table 16

**RICHLAND COUNTY, SOUTH CAROLINA
OPERATING INDICATORS AND CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

| Function/Program | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| General Government | | | | | | | | | | |
| Number of Employees | | | | | | | | | | |
| Regular county | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 | 17 |
| Elected | 1,536 | 1,872 | 1,872 | 1,818 | 1,872 | 1,863 | 1,865 | 1,871 | 1,906 | 1,990 |
| Part-time | 196 | 235 | 235 | 217 | 243 | 238 | 249 | 243 | 245 | 244 |
| Boards/Commissions | 9 | 5 | 5 | 5 | 5 | 5 | 11 | 11 | 11 | 13 |
| Elections | | | | | | | | | | |
| Number of registered voters | 185,872 | 198,661 | 202,973 | 203,561 | 198,244 | 218,127 | 218,654 | 237,915 | 244,815 | 244,721 |
| Number of voters in last election | 97,014 | 137,047 | 137,047 | 92,255 | 92,255 | 166,106 | 164,986 | 119,850 | 119,850 | 160,111 |
| Voter precincts or wards | 110 | 110 | 110 | 125 | 125 | 125 | 126 | 124 | 124 | 125 |
| Last election | 2004 | 2004 | 2004 | 2006 | 2006 | 2008 | 2008 | 2010 | 2010 | 2012 |
| Planning and Zoning | | | | | | | | | | |
| Permits issued | 3,651 | 3,827 | 4,897 | 6,333 | 5,513 | 1,957 | 2,119 | 4,206 | 4,620 | 4,524 |
| Value of Buildings | \$ 460,494,151 | \$ 509,039,923 | \$ 698,984,746 | \$ 561,576,770 | \$ 384,403,712 | \$ 274,480,620 | \$ 236,982,059 | \$ 223,323,525 | \$ 325,731,570 | \$ 333,646,775 |
| Public Safety | | | | | | | | | | |
| Sheriff's Department | | | | | | | | | | |
| Number of employees | 554 | 601 | 620 | 652 | 665 | 681 | 691 | 691 | 688 | 714 |
| Number of stations | 5 | 12 | 12 | 18 | 18 | 18 | 18 | 19 | 19 | 19 |
| Number of rolling stock | 419 | 479 | 490 | 549 | 570 | 630 | 637 | 639 | 631 | 616 |
| Public Works | | | | | | | | | | |
| Highways and Roads | | | | | | | | | | |
| Paved | 363 | 449 | 467 | 488 | 510 | 512 | 520 | 522 | 523 | 528 |
| Dirt | 251 | 225 | 225 | 225 | 239 | 238 | 237 | 236 | 233 | 225 |
| Total County maintained | 614 | 674 | 692 | 713 | 749 | 750 | 757 | 758 | 756 | 753 |
| Airport | | | | | | | | | | |
| Number of runways | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |

Sources:
 Richland County Public Works
 Richland County Planning Department
 Richland County Sheriff's Department
 Richland County Finance Department
 Richland County Election Commission